

**WINJAMMER FILING**

**INITIAL**

**End Date:3/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/4/2014**

**INITIAL**

**End Date:3/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/4/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**3,932,859,000 28-FEB-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**251,899,045**

Non-Customer SPAN Calculation

**8,565,298**

Proprietary Capital Charges

**20,837,147**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

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**End Date:3/3/2014**

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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,210,003</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>41,817,620</u></b> [7315]
	B. Securities (at market)	<b><u>119,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>5,249,316</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,186,935</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>41,464</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-18,395</u></b> [7352] <b><u>23,069</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,210,004</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,210,004</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>12,587,706</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>12,587,706</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>53,401,290</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>53,401,290</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>66,108,995</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,898,991</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,163,001</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>4,735,990</u></b> [7785]

**INITIAL**

**End Date:3/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/4/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>507,729,581</u></b> [7010]
	B. Securities (at market)	<b><u>33,307,371</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>16,138,411</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>83,981,056</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-57,282,247</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>583,874,172</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,696,333</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-494,433</u></b> [7047] <b><u>2,201,900</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>586,076,072</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>20,058,528</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,307,371</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>597,312,183</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>650,678,082</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>64,602,010</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>46,886,086</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>17,715,924</u></b> [7198]

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**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **12,581,077** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,445,733** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,189,576** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **114** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **22** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **22** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

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**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

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**Submit Date:3/5/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**3,925,989,000 03-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**251,260,693**

Non-Customer SPAN Calculation

**10,253,328**

Proprietary Capital Charges

**20,921,122**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**



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**End Date:3/4/2014**

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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>50,186,828</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>36,420,737</u></b> [7315]
	B. Securities (at market)	<b><u>119,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,633,429</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>50,174,165</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,663</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,663</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>50,186,828</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>50,186,828</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>12,828,796</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>12,828,796</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>54,940,803</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>54,940,803</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>67,889,598</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,702,770</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,056,048</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,646,722</u></b> [7785]

**INITIAL**

**End Date:3/4/2014**

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**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>511,459,124</u> [7010]
	B. Securities (at market)	<u>33,316,156</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>11,395,463</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>78,207,782</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-54,220,222</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>580,158,303</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,326,894</u> [7045]
	Less: amount offset by customer securities	<u>-2,186</u> [7047] <u>2,324,708</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>582,483,011</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>23,465,844</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>33,316,156</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>589,775,695</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>646,557,695</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>64,074,684</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,598,641</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>17,476,043</u> [7198]
	Excess	

**INITIAL**

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**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **17,614,662** [9100]
- Total gross margin deficiencies - Secured Funds Origin **22,731** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,597,506** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **127** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **7** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **24** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/5/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/5/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/6/2014**

**INITIAL**

**End Date:3/5/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/6/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0  
0  
0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
0  
0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**3,920,668,000 04-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**253,136,262**

Non-Customer SPAN Calculation

**9,892,475**

Proprietary Capital Charges

**21,042,299**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:3/5/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/6/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>49,088,225</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>35,683,882</u></b> [7315]
	B. Securities (at market)	<b><u>119,998</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,272,055</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>49,075,935</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>13,224</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-933</u></b> [7352] <b><u>12,291</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>49,088,226</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>49,088,226</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>12,830,116</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>12,830,116</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,998</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,998</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>54,460,513</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>54,460,513</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>67,410,627</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,322,401</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,726,467</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,595,934</u></b> [7785]

**INITIAL**

**End Date:3/5/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/6/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>520,578,843</u> [7010]
	B. Securities (at market)	<u>33,303,650</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>15,834,899</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>93,584,861</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-67,177,369</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>596,124,884</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,266,535</u> [7045]
	Less: amount offset by customer securities	<u>-11,183</u> [7047] <u>2,255,352</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>598,380,236</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>32,171,266</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>33,303,650</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>598,468,254</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>663,943,170</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>65,562,934</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,870,419</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>17,692,515</u> [7198]
	Excess	



**INITIAL**

**End Date:3/5/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/6/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **10,534,925** [9100]
- Total gross margin deficiencies - Secured Funds Origin **451,731** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,085,892** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **97** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **11** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **70** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/5/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/6/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/6/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/7/2014**

**INITIAL**

**End Date:3/6/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/7/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**3,916,740,000 05-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**252,719,068**

Non-Customer SPAN Calculation

**11,843,759**

Proprietary Capital Charges

**21,165,026**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

**End Date:3/6/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/7/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>50,618,181</u></b> [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<b><u>35,911,430</u></b> [7315]
B. Securities (at market)	<b><u>119,998</u></b> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>14,574,451</u></b> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>50,605,879</u></b> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,302</u></b> [7351]
Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,302</u></b> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>50,618,181</u></b> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>50,618,181</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks	
A. Banks located in the United States	<b><u>12,877,175</u></b> [7500]
B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>12,877,175</u></b> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<b><u>119,998</u></b> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,998</u></b> [7570]
3. Equities with registered futures commission merchants	
A. Cash	<b><u>55,336,512</u></b> [7580]
B. Securities	<b><u>0</u></b> [7590]
C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
D. Value of long option contracts	<b><u>0</u></b> [7610]
E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>55,336,512</u></b> [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	<b><u>0</u></b> [7640]
B. Securities	<b><u>0</u></b> [7650]
C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
D. Value of long option contracts	<b><u>0</u></b> [7670]
E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<b><u>0</u></b> [7700]
B. Securities	<b><u>0</u></b> [7710]
C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
D. Value of long option contracts	<b><u>0</u></b> [7730]
E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6. Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7. Segregated funds on hand	<b><u>0</u></b> [7765]
8. Total funds in separate section 30.7 accounts	<b><u>68,333,685</u></b> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,715,504</u></b> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,185,454</u></b> [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,530,050</u></b> [7785]

**INITIAL**

**End Date:3/6/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/7/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>522,228,914</u> [7010]
	B. Securities (at market)	<u>33,302,920</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>9,155,508</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>92,208,625</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-67,388,033</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>589,507,934</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,727,057</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,727,057</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>592,234,991</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>33,920,300</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>33,302,920</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>594,854,810</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>662,078,030</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>69,843,039</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,378,799</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>22,464,240</u> [7198]
	Excess	

**INITIAL**

**End Date:3/6/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/7/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **12,208,687** [9100]
- Total gross margin deficiencies - Secured Funds Origin **489,941** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,567,544** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **130** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **10** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **46** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/6/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/7/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]



**WINJAMMER FILING**

**INITIAL**

**End Date:3/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/10/2014**

**INITIAL**

**End Date:3/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/10/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0  
0  
0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
0  
0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**3,919,321,000 06-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**240,384,794**

Non-Customer SPAN Calculation

**10,681,851**

Proprietary Capital Charges

**20,085,332**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:3/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/10/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>50,815,037</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>35,547,649</u></b> [7315]
	B. Securities (at market)	<b><u>119,998</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,135,105</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>50,802,752</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>20,781</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-8,496</u></b> [7352] <b><u>12,285</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>50,815,037</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>50,815,037</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,375,452</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,375,452</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,998</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,998</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>55,019,261</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>55,019,261</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>69,514,711</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,699,674</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,244,511</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,455,163</u></b> [7785]

**INITIAL**

**End Date:3/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/10/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>523,087,403</u> [7010]
	B. Securities (at market)	<u>33,296,742</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-237,125</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>88,302,858</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-62,961,436</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>581,488,442</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,262,092</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,262,092</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>583,750,534</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>32,973,715</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>33,296,742</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>590,963,920</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>657,234,377</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>73,483,843</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,700,043</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,783,800</u> [7198]
	Excess	

**INITIAL**

**End Date:3/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/10/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>5,470,571</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>283,895</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,048,319</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>112</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>14</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>32</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:3/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/10/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/11/2014**

**INITIAL**

**End Date:3/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/11/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

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0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
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30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**3,922,322,000 07-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**247,433,056**

Non-Customer SPAN Calculation

**10,943,769**

Proprietary Capital Charges

**20,670,146**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**



**INITIAL**

**End Date:3/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/11/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>51,849,787</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>35,489,936</u></b> [7315]
	B. Securities (at market)	<b><u>119,998</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>16,056,153</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>51,666,087</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>188,447</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-4,746</u></b> [7352] <b><u>183,701</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>51,849,788</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>51,849,788</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,373,852</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,373,852</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,998</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,998</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>55,697,661</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>55,697,661</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>70,191,511</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,341,723</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,554,936</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,786,787</u></b> [7785]

**INITIAL**

**End Date:3/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/11/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>519,319,553</u></b> [7010]
	B. Securities (at market)	<b><u>33,282,112</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>7,414,723</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>93,402,240</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-68,143,000</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>585,275,628</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,298,488</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-4,756</u></b> [7047] <b><u>2,293,732</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>587,569,360</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>27,425,715</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,282,112</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>599,440,052</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>660,147,879</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,578,519</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>47,005,549</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>25,572,970</u></b> [7198]
	Excess	

**INITIAL**

**End Date:3/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/11/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **4,659,895** [9100]
- Total gross margin deficiencies - Secured Funds Origin **588,284** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,049,452** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **89** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **12** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **24** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/11/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/12/2014**

**INITIAL**

**End Date:3/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/12/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**3,893,863,000 10-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**249,093,947**

Non-Customer SPAN Calculation

**11,942,527**

Proprietary Capital Charges

**20,882,918**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:3/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/12/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>52,900,411</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>34,658,820</u></b> [7315]
	B. Securities (at market)	<b><u>119,998</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>18,109,247</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>52,888,065</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,346</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,346</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>52,900,411</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>52,900,411</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,376,191</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,376,191</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,998</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,998</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>56,650,663</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>56,650,663</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>71,146,852</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,246,441</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,870,123</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,376,318</u></b> [7785]

**INITIAL**

**End Date:3/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/12/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>515,290,800</u></b> [7010]
	B. Securities (at market)	<b><u>33,281,469</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>7,959,092</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>94,951,433</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-69,583,892</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>581,898,902</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,912,453</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-5,776</u></b> [7047] <b><u>2,906,677</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>584,805,579</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>21,097,486</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,281,469</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>598,621,916</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>653,000,871</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>68,195,292</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>46,784,446</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>21,410,846</u></b> [7198]



**INITIAL**

**End Date:3/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/12/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>8,648,354</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>144,293</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,007,959</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>95</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>8</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>17</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:3/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/12/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/12/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/13/2014**

**INITIAL**

**End Date:3/12/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/13/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**3,919,463,000 11-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**249,407,157**

Non-Customer SPAN Calculation

**11,966,107**

Proprietary Capital Charges

**20,909,861**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

End Date:3/12/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

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**Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>52,282,362</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>34,038,110</u></b> [7315]
	B. Securities (at market)	<b><u>119,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>18,111,953</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>52,270,062</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>21,586</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-9,285</u></b> [7352] <b><u>12,301</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>52,282,363</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>52,282,363</u></b> [7360]

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,393,830</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,393,830</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>56,856,164</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>56,856,164</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>71,369,993</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>19,087,630</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,684,708</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,402,922</u></b> [7785]

**INITIAL**

**End Date:3/12/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/13/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>517,118,099</u></b> [7010]
	B. Securities (at market)	<b><u>33,282,720</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>11,668,709</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>91,525,752</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-68,937,464</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>584,657,816</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,310,073</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-24,623</u></b> [7047] <b><u>2,285,450</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>586,943,266</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>26,158,999</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,282,720</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>600,043,955</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>659,485,674</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,542,408</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>46,955,461</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>25,586,947</u></b> [7198]

**INITIAL**

**End Date:3/12/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/13/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>6,062,758</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>307,207</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,103,076</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>88</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>10</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>22</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL****End Date:3/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:3/13/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]



**WINJAMMER FILING**

**INITIAL**

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**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0  
0  
0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
0  
0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**3,917,736,000 12-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**252,978,271**

Non-Customer SPAN Calculation

**12,456,732**

Proprietary Capital Charges

**21,234,800**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:3/13/2014**

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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,801,400</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>30,105,599</u></b> [7315]
	B. Securities (at market)	<b><u>119,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>16,559,637</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,785,235</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>26,506</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-10,340</u></b> [7352] <b><u>16,166</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,801,401</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,801,401</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>11,056,928</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>11,056,928</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>55,102,047</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>55,102,047</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>66,278,974</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>19,477,573</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,040,420</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>5,437,153</u></b> [7785]

**INITIAL**

**End Date:3/13/2014**

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**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>515,642,632</u></b> [7010]
	B. Securities (at market)	<b><u>33,287,236</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>15,689,705</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>90,366,683</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-71,962,914</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>583,023,342</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,364,937</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-10,422</u></b> [7047] <b><u>2,354,515</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>585,377,857</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>24,492,626</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,287,236</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>600,276,378</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>658,056,240</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,678,383</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>46,830,229</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>25,848,154</u></b> [7198]

**INITIAL**

**End Date:3/13/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

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**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **8,529,556** [9100]
- Total gross margin deficiencies - Secured Funds Origin **342,668** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,300,458** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **84** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **10** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **23** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/13/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/14/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/17/2014**

**INITIAL**

**End Date:3/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/17/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0  
0  
0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
0  
0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**3,914,861,000 13-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**241,658,695**

Non-Customer SPAN Calculation

**12,487,840**

Proprietary Capital Charges

**20,331,723**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**



**INITIAL**

**End Date:3/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/17/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>45,942,919</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>30,250,441</u></b> [7315]
	B. Securities (at market)	<b><u>119,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,515,999</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>45,886,439</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>62,893</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-6,412</u></b> [7352] <b><u>56,481</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>45,942,920</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>45,942,920</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,814,312</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,814,312</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>119,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>119,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>49,002,452</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>49,002,452</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>62,936,763</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,993,843</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,782,876</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,210,967</u></b> [7785]

**INITIAL**

**End Date:3/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/17/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>514,402,082</u></b> [7010]
	B. Securities (at market)	<b><u>33,295,681</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>15,775,634</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>79,322,522</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-64,539,889</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>578,256,030</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,291,307</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,291,307</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>580,547,337</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>22,483,413</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,295,681</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>595,589,830</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>651,368,924</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>70,821,587</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>46,443,787</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>24,377,800</u></b> [7198]
	Excess	

**INITIAL**

**End Date:3/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/17/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>10,604,844</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>862,186</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,036,110</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>93</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>12</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>17</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:3/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/17/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**INITIAL**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**3,915,459,000 14-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**238,497,848**

Non-Customer SPAN Calculation

**11,725,705**

Proprietary Capital Charges

**20,017,884**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,405,641</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>30,829,493</u></b> [7315]
	B. Securities (at market)	<b><u>120,000</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,346,276</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-5,136</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,290,633</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>115,008</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>115,008</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,405,641</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,405,641</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,815,783</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,815,783</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>120,000</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>120,000</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>49,003,977</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-5,136</u></b> [7615] <b><u>48,998,841</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>62,934,624</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,528,983</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,921,692</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,607,291</u></b> [7785]

**INITIAL**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>513,092,734</u></b> [7010]
	B. Securities (at market)	<b><u>33,293,544</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>7,328,797</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>69,637,930</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-55,563,952</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>567,789,053</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,297,286</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,297,286</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>570,086,339</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>19,714,286</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,293,544</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>589,186,398</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>642,194,228</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,107,889</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,606,907</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>26,500,982</u></b> [7198]
	Excess	



**INITIAL**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>7,139,151</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>427,952</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,009,756</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>79</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>7</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>15</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

# SIDR REPORT

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC

**Contact Name** Stanley Tulloch

**Contact Phone** 212-276-3491

**Contact Email** stanley.tulloch@morganstar

**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Depository Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Foreign Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
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**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Clearing House Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
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**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Segregation Investment Detail**

1. Cash at Banks	19,714,286	9730
2. US Government Securities	0	9600
3. Bank Certificates of Deposit	0	9610
4. Money Market Funds	0	9620
5. Municipal Securities	0	9635
6. Government Sponsored Enterprise Securities	0	9655
7. Customer Owned Investments	33,293,544	9698
8. Funds at Derivatives Clearing Organizations and FCMs	589,186,398	9697
<b>Total</b>	<b>642,194,228</b>	<b>9699</b>



**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Secured Investment Detail**

1. Cash at Banks	13,815,783	8245
2. US Government Securities	0	8600
3. Bank Certificates of Deposit	0	8610
4. Money Market Funds	0	8620
5. Municipal Securities	0	8630
6. Government Sponsored Enterprise Securities	0	8650
7. Customer Owned Investments	120,000	8695
8. Funds at Clearing Organizations and Carrying Brokers	48,998,841	8697
Total	<u>62,934,624</u>	8699

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Swaps Investment Detail**

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
Total	<b>0</b>	7699

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Itemized Details**

<b>Box8245</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	7,022,190	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	6,793,593	0
	<b>13,815,783</b>	<b>0</b>

**Itemized Details**

<b>Box8695</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	120,000	0
CITIBANK N A	0	0
	<b>120,000</b>	<b>0</b>

**Itemized Details**

<b>Box8697</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	48,998,841	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>48,998,841</b>	<b>0</b>

**Itemized Details**

<b>Box9697</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	589,186,398	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>589,186,398</b>	<b>0</b>

**Itemized Details**

<b>Box9698</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014

**Submit Date** Stanley Tulloch, 03/18/2014

**Itemized Details**

<b>Box9698</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
BANK OF NEW YORK	33,293,544	0
CITIBANK N A	0	0
	<b>33,293,544</b>	<b>0</b>

**Itemized Details**

<b>Box9730</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,073,190	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	18,641,096	0
	<b>19,714,286</b>	<b>0</b>

**WINJAMMER FILING**

**AMENDMENT**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**AMENDMENT**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**3,915,459,000 14-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**238,497,848**

Non-Customer SPAN Calculation

**11,725,705**

Proprietary Capital Charges

**20,017,884**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**AMENDMENT**

End Date:3/17/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/18/2014

**Daily Segregation - Secured Amounts**

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,405,641</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>30,829,493</u></b> [7315]
	B. Securities (at market)	<b><u>120,000</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,346,276</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-5,136</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,290,633</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>115,008</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>115,008</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,405,641</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,405,641</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,813,227</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,813,227</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>120,000</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>120,000</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>49,003,977</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-5,136</u></b> [7615] <b><u>48,998,841</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>62,932,068</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,526,427</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,921,692</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,604,735</u></b> [7785]

**AMENDMENT**

End Date:3/17/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/18/2014

**Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>513,092,734</u></b> [7010]
	B. Securities (at market)	<b><u>33,293,544</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>7,328,797</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>69,637,930</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-55,563,952</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>567,789,053</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,297,286</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,297,286</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>570,086,339</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>19,714,286</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,293,544</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>589,186,398</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>642,194,228</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,107,889</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,606,907</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>26,500,982</u></b> [7198]
	Excess	



**AMENDMENT**

**End Date:3/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/18/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>7,139,151</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>427,952</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,009,756</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>79</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>7</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>15</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**AMENDMENT**

End Date:3/17/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/18/2014

**Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

# SIDR REPORT

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC

**Contact Name** Stanley Tulloch

**Contact Phone** 212-276-3491

**Contact Email** stanley.tulloch@morganstar

**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Depository Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Foreign Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
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**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Clearing House Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
-------------	----------------	---------------	------------------	------------------

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Segregation Investment Detail**

1. Cash at Banks	19,714,286	9730
2. US Government Securities	0	9600
3. Bank Certificates of Deposit	0	9610
4. Money Market Funds	0	9620
5. Municipal Securities	0	9635
6. Government Sponsored Enterprise Securities	0	9655
7. Customer Owned Investments	33,293,544	9698
8. Funds at Derivatives Clearing Organizations and FCMs	589,186,398	9697
<b>Total</b>	<b>642,194,228</b>	<b>9699</b>



**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Secured Investment Detail**

1. Cash at Banks	13,813,227	8245
2. US Government Securities	0	8600
3. Bank Certificates of Deposit	0	8610
4. Money Market Funds	0	8620
5. Municipal Securities	0	8630
6. Government Sponsored Enterprise Securities	0	8650
7. Customer Owned Investments	120,000	8695
8. Funds at Clearing Organizations and Carrying Brokers	48,998,841	8697
Total	<u>62,932,068</u>	8699

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Swaps Investment Detail**

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
Total	<b>0</b>	7699

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Itemized Details**

<b>Box8245</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	7,019,634	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	6,793,593	0
	<b>13,813,227</b>	<b>0</b>

**Itemized Details**

<b>Box8695</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	120,000	0
CITIBANK N A	0	0
	<b>120,000</b>	<b>0</b>

**Itemized Details**

<b>Box8697</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	48,998,841	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>48,998,841</b>	<b>0</b>

**Itemized Details**

<b>Box9697</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	589,186,398	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>589,186,398</b>	<b>0</b>

**Itemized Details**

<b>Box9698</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/17/2014 Amendment

**Submit Date** Anthony Orlando, 03/18/2014

**Itemized Details**

<b>Box9698</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
BANK OF NEW YORK	33,293,544	0
CITIBANK N A	0	0
	<b>33,293,544</b>	<b>0</b>

**Itemized Details**

<b>Box9730</b>	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,073,190	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	18,641,096	0
	<b>19,714,286</b>	<b>0</b>

**WINJAMMER FILING**

**INITIAL**

**End Date:3/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/19/2014**

**INITIAL**

**End Date:3/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/19/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0  
0  
0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
0  
0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**3,914,626,000 17-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**248,365,335**

Non-Customer SPAN Calculation

**11,387,388**

Proprietary Capital Charges

**20,780,218**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:3/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/19/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>45,719,761</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>30,162,442</u></b> [7315]
	B. Securities (at market)	<b><u>120,000</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,265,263</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-4,235</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>45,543,470</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>176,291</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>176,291</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>45,719,761</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>45,719,761</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,819,186</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,819,186</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>120,000</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>120,000</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,563,326</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-4,235</u></b> [7615] <b><u>48,559,091</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>62,498,277</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,778,516</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,715,928</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,062,588</u></b> [7785]

**INITIAL**

**End Date:3/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/19/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>514,206,127</u></b> [7010]
	B. Securities (at market)	<b><u>33,285,336</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-71,486</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>68,013,292</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-56,385,800</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>559,047,469</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,278,908</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,278,908</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>561,326,377</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>20,711,013</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,285,336</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>577,820,922</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>631,817,271</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>70,490,894</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,906,110</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>25,584,784</u></b> [7198]
	Excess	



**INITIAL**

**End Date:3/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/19/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **9,696,207** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,176,897** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,162,510** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **96** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **13** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **24** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/19/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/19/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/20/2014**

**INITIAL**

**End Date:3/19/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/20/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**3,916,794,000 18-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**259,077,470**

Non-Customer SPAN Calculation

**13,234,023**

Proprietary Capital Charges

**21,784,919**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

**End Date:3/19/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/20/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>44,671,092</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,901,163</u></b> [7315]
	B. Securities (at market)	<b><u>120,000</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>14,509,070</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-3,267</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>44,526,966</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>144,126</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>144,126</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>44,671,092</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>44,671,092</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>12,763,794</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>12,763,794</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>120,000</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>120,000</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,319,934</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-3,267</u></b> [7615] <b><u>48,316,667</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>61,200,461</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,529,369</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,401,328</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,128,041</u></b> [7785]

**INITIAL**

**End Date:3/19/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/20/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>512,558,763</u></b> [7010]
	B. Securities (at market)	<b><u>33,289,011</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>8,450,399</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>65,088,325</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-55,166,785</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>564,219,713</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,333,203</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-8,258</u></b> [7047] <b><u>2,324,945</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>566,544,658</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>23,732,585</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>33,289,011</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>580,111,641</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>637,133,237</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>70,588,579</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,323,573</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>25,265,006</u></b> [7198]
	Excess	

**INITIAL**

**End Date:3/19/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/20/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>9,908,929</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>2,601,114</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,211,883</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>155</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>16</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>24</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:3/19/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/20/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]



**WINJAMMER FILING**

**INITIAL**

**End Date:3/20/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/21/2014**

**INITIAL**

**End Date:3/20/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/21/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**3,921,820,000 19-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**263,779,952**

Non-Customer SPAN Calculation

**12,876,112**

Proprietary Capital Charges

**22,132,485**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

End Date:3/20/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/21/2014

**Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,044,987</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>32,435,728</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,470,512</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-4,831</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>45,901,409</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>143,578</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>143,578</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,044,987</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,044,987</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>15,866,607</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>15,866,607</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>47,412,448</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-4,831</u></b> [7615] <b><u>47,407,617</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,274,224</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,229,237</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,813,496</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,415,741</u></b> [7785]

**INITIAL**

**End Date:3/20/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/21/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>514,812,809</u></b> [7010]
	B. Securities (at market)	<b><u>32,428,369</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>2,192,148</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>58,968,033</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-52,818,515</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>555,582,844</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,313,493</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,313,493</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>557,896,337</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>28,460,026</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>32,428,369</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>571,044,059</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>631,932,454</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>74,036,117</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,631,707</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>29,404,410</u></b> [7198]
	Excess	

**INITIAL**

**End Date:3/20/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/21/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **19,581,738** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,901,895** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,351,437** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **161** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **16** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **26** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL****End Date:3/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:3/21/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/24/2014**

**INITIAL**

**End Date:3/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/24/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**3,915,848,000 20-MAR-2014**

Broker Dealer Minimum

**0**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**237,326,854**

Non-Customer SPAN Calculation

**9,970,498**

Proprietary Capital Charges

**19,783,788**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**



**INITIAL**

**End Date:3/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/24/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,153,739</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>32,579,958</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,564,177</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-4,647</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,139,488</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>14,251</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>14,251</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,153,739</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,153,739</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,877,147</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,877,147</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,050,409</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-4,647</u></b> [7615] <b><u>48,045,762</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>62,922,909</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,769,170</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,846,122</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,923,048</u></b> [7785]

**INITIAL**

**End Date:3/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/24/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>522,811,362</u> [7010]
	B. Securities (at market)	<u>37,876,259</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-1,544,365</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>59,117,066</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-52,930,860</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>565,329,462</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,506,653</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,506,653</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>567,836,115</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>29,437,222</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,876,259</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>568,465,479</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>635,778,960</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>67,942,845</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,426,889</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>22,515,956</u> [7198]
	Excess	

**INITIAL**

**End Date:3/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/24/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **8,157,192** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,934,596** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,068,135** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **70** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **14** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **17** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/24/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/25/2014**

INITIAL

End Date:3/24/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/25/2014

Daily Segregation - Cover Page

Name of Company

MORGAN STANLEY SMITH  
BARNEY LLC

Contact Name

Stanley Tulloch

Contact Phone Number

212-276-3491

Contact Email Address

stanley.tulloch@morganstanley.  
com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer segregated funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer segregated funds required between:% and%. 8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer secured funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer secured funds required between:% and%. 30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Current ANC:on

3,919,055,000 21-MAR-2014

Broker Dealer Minimum

0

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

237,676,932

Non-Customer SPAN Calculation

10,704,164

Proprietary Capital Charges

19,870,488

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

**INITIAL**

**End Date:3/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/25/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,073,479</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>33,231,146</u></b> [7315]
	B. Securities (at market)	<b><u>149,994</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,682,219</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-2,543</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,060,816</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>17,520</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-4,857</u></b> [7352] <b><u>12,663</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,073,479</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,073,479</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,395,415</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,395,415</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,994</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,994</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,091,293</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-2,543</u></b> [7615] <b><u>48,088,750</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>64,634,159</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,560,680</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,122,044</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,438,636</u></b> [7785]

**INITIAL**

**End Date:3/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/25/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>522,342,429</u> [7010]
	B. Securities (at market)	<u>37,593,409</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>1,042,063</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>59,959,692</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-54,823,045</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>566,114,548</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,450,922</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,450,922</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>568,565,470</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>28,123,902</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,593,409</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>571,430,578</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>637,147,889</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>68,582,419</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,485,238</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>23,097,181</u> [7198]
	Excess	



**INITIAL**

**End Date:3/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/25/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **5,615,503** [9100]
- Total gross margin deficiencies - Secured Funds Origin **455,603** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,041,184** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **63** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **11** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **17** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL****End Date:3/24/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:3/25/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <span style="float:right">0 [8500]</span>
	B. Securities (at market) <span style="float:right">0 [8510]</span>
2.	Net unrealized profit (loss) in open cleared swaps <span style="float:right">0 [8520]</span>
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <span style="float:right">0 [8530]</span>
	B. Market value of open cleared swaps option contracts granted (sold) <span style="float:right">0 [8540]</span>
4.	Net Equity (deficit) (add lines 1, 2, and 3) <span style="float:right">0 [8550]</span>
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <span style="float:right">0 [8560]</span>
	Less: amount offset by customer owned securities <span style="float:right">0 [8570] 0 [8580]</span>
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <span style="float:right">0 [8590]</span>
Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <span style="float:right">0 [8600]</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0 [8610]</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 [8620]</span>
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <span style="float:right">0 [8630]</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0 [8640]</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 [8650]</span>
9.	Net settlement from (to) derivatives clearing organizations <span style="float:right">0 [8660]</span>
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <span style="float:right">0 [8670]</span>
	B. Value of open cleared swaps short option contracts <span style="float:right">0 [8680]</span>
11.	Net equities with other FCMs
	A. Net liquidating equity <span style="float:right">0 [8690]</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0 [8700]</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 [8710]</span>
12.	Cleared swaps customer funds on hand
	A. Cash <span style="float:right">0</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 0 [8715]</span>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <span style="float:right">0 [8720]</span>
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <span style="float:right">0 [8730]</span>
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <span style="float:right">0 [8760]</span>
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management <span style="float:right">0 [8770]</span>

**WINJAMMER FILING**

**INITIAL**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**INITIAL**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**3,920,596,000 24-MAR-2014**

Broker Dealer Minimum

**1**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**237,519,347**

Non-Customer SPAN Calculation

**10,477,383**

Proprietary Capital Charges

**19,839,738**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

End Date:3/25/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/26/2014

**Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>48,151,648</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>34,376,662</u></b> [7315]
	B. Securities (at market)	<b><u>149,994</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,616,425</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-3,569</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>48,139,512</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,136</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,136</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>48,151,648</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>48,151,648</u></b> [7360]

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,892,411</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,892,411</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,994</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,994</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,076,240</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-3,569</u></b> [7615] <b><u>48,072,671</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>65,115,076</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,963,428</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,445,495</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,517,933</u></b> [7785]

**INITIAL**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>512,814,311</u> [7010]
	B. Securities (at market)	<u>37,888,288</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>2,606,151</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>60,820,100</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-53,507,930</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,620,920</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,483,722</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,483,722</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>563,104,642</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>22,611,981</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,888,288</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>574,338,906</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>634,839,175</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,734,533</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,048,371</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,686,162</u> [7198]
	Excess	

**INITIAL**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **11,191,920** [9100]
- Total gross margin deficiencies - Secured Funds Origin **28,292** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,033,378** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **69** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **8** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **19** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]



**WINJAMMER FILING**

**AMENDMENT**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**AMENDMENT**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**3,920,596,000 24-MAR-2014**

Broker Dealer Minimum

**157,458,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**237,519,347**

Non-Customer SPAN Calculation

**10,477,383**

Proprietary Capital Charges

**19,839,738**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**AMENDMENT**

End Date:3/25/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/26/2014

**Daily Segregation - Secured Amounts**

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>48,151,648</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>34,376,662</u></b> [7315]
	B. Securities (at market)	<b><u>149,994</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,616,425</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-3,569</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>48,139,512</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,136</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,136</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>48,151,648</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>48,151,648</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,892,411</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,892,411</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,994</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,994</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,076,240</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-3,569</u></b> [7615] <b><u>48,072,671</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>65,115,076</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,963,428</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,445,495</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,517,933</u></b> [7785]

**AMENDMENT**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>512,814,311</u> [7010]
	B. Securities (at market)	<u>37,888,288</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>2,606,151</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>60,820,100</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-53,507,930</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,620,920</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,483,722</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,483,722</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>563,104,642</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>22,611,981</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,888,288</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>574,338,906</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>634,839,175</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,734,533</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,048,371</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,686,162</u> [7198]
	Excess	

**AMENDMENT**

**End Date:3/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/26/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>11,191,920</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>28,292</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,033,378</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>69</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>8</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>19</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**AMENDMENT**

End Date:3/25/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/26/2014

**Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/26/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/27/2014**

**INITIAL**

**End Date:3/26/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/27/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,715,248,000 25-MAR-2014**

Broker Dealer Minimum

**158,827,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**247,850,920**

Non-Customer SPAN Calculation

**11,583,982**

Proprietary Capital Charges

**20,754,792**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]



**INITIAL**

**End Date:3/26/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/27/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,986,387</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>33,858,766</u></b> [7315]
	B. Securities (at market)	<b><u>149,994</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,894,212</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-2,107</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,900,865</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>85,522</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>85,522</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,986,387</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,986,387</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,885,106</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,885,106</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,994</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,994</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,401,914</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-2,107</u></b> [7615] <b><u>48,399,807</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>65,434,907</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,448,520</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,395,916</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,052,604</u></b> [7785]

**INITIAL**

**End Date:3/26/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/27/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>510,658,600</u></b> [7010]
	B. Securities (at market)	<b><u>37,892,690</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>12,378,224</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>60,174,022</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-54,235,403</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>566,868,133</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,776,261</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-268,773</u></b> [7047] <b><u>2,507,488</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>569,375,621</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>23,698,162</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,892,690</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>580,055,780</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>641,646,632</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,271,011</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,550,050</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>26,720,961</u></b> [7198]

**INITIAL**

**End Date:3/26/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/27/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **7,434,148** [9100]
- Total gross margin deficiencies - Secured Funds Origin **548,196** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,089,408** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **90** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **9** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **19** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:3/26/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/27/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/27/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/28/2014**

**INITIAL**

**End Date:3/27/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/28/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,706,554,000 26-MAR-2014**

Broker Dealer Minimum

**160,315,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**247,826,692**

Non-Customer SPAN Calculation

**11,294,806**

Proprietary Capital Charges

**20,729,720**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:3/27/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/28/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,460,856</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>34,059,226</u></b> [7315]
	B. Securities (at market)	<b><u>149,994</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,240,237</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-1,126</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,448,331</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,524</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,524</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,460,855</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,460,856</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,868,854</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,868,854</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,994</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,994</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>47,786,959</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-1,126</u></b> [7615] <b><u>47,785,833</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>64,804,681</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,343,825</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,238,257</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,105,568</u></b> [7785]

**INITIAL**

**End Date:3/27/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/28/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>500,697,355</u></b> [7010]
	B. Securities (at market)	<b><u>37,901,908</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>11,009,025</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>60,951,735</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-53,586,768</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>556,973,255</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,647,304</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-280,755</u></b> [7047] <b><u>2,366,549</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>559,339,804</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>8,762,808</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,901,908</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>582,311,456</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>628,976,172</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>69,636,368</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,747,184</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>24,889,184</u></b> [7198]
	Excess	



**INITIAL**

**End Date:3/27/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/28/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>10,162,420</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>735,968</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,090,227</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>96</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>7</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>22</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL****End Date:3/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:3/28/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:3/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/31/2014**

INITIAL

End Date:3/28/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/31/2014

Daily Segregation - Cover Page

Name of Company

MORGAN STANLEY SMITH  
BARNEY LLC

Contact Name

Stanley Tulloch

Contact Phone Number

212-276-3491

Contact Email Address

stanley.tulloch@morganstanley.  
com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0  
0  
0 0  
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0  
0  
0 0  
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0  
0  
0 0  
0 0

Current ANC:on

4,695,490,000 27-MAR-2014

Broker Dealer Minimum

159,968,000

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

253,014,965

Non-Customer SPAN Calculation

11,245,906

Proprietary Capital Charges

21,140,870

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

**INITIAL**

**End Date:3/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/31/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>48,384,167</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>34,130,085</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>14,092,933</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-827</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>48,372,190</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>11,977</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>11,977</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>48,384,167</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>48,384,167</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,863,077</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,863,077</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,824,111</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-827</u></b> [7615] <b><u>48,823,284</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>65,836,360</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,452,193</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,515,250</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,936,943</u></b> [7785]

**INITIAL**

**End Date:3/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/31/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>506,670,308</u></b> [7010]
	B. Securities (at market)	<b><u>37,902,965</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>5,881,922</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>61,536,874</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-53,738,789</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>558,253,280</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,352,904</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-106,662</u></b> [7047] <b><u>2,246,242</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>560,499,522</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>11,669,003</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,902,965</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>579,144,609</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>628,716,577</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>68,217,055</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,839,962</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>23,377,093</u></b> [7198]
	Excess	

**INITIAL**

**End Date:3/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:3/31/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<u>7,708,174</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>125,457</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,126,989</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>94</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>20</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL****End Date:3/28/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:3/31/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]



**WINJAMMER FILING**

**INITIAL**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/1/2014**

INITIAL

End Date:3/31/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:4/1/2014

Daily Segregation - Cover Page

Name of Company

MORGAN STANLEY SMITH  
BARNEY LLC

Contact Name

Stanley Tulloch

Contact Phone Number

212-276-3491

Contact Email Address

stanley.tulloch@morganstanley.  
com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0  
0  
0 0  
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0  
0  
0 0  
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0  
0  
0 0  
0 0

Current ANC:on

4,696,868,000 28-MAR-2014

Broker Dealer Minimum

167,210,000

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

245,358,377

Non-Customer SPAN Calculation

10,157,638

Proprietary Capital Charges

20,441,281

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

**INITIAL**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/1/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **47,021,166** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash **33,707,953** [7315]
  - B. Securities (at market) **149,997** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **13,151,357** [7325]
3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
  - b. Market value of open contracts granted (sold) on a foreign board of trade **-581** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **47,008,726** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **12,440** [7351]  
Less: amount offset by customer owned securities **0** [7352] **12,440** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) **47,021,166** [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **47,021,166** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
  - A. Banks located in the United States **14,868,369** [7500]
  - B. Other banks qualified under Regulation 30.7 **0** [7520] **14,868,369** [7530]
2. Securities
  - A. In safekeeping with banks located in the United States **149,997** [7540]
  - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **149,997** [7570]
3. Equities with registered futures commission merchants
  - A. Cash **49,119,700** [7580]
  - B. Securities **0** [7590]
  - C. Unrealized gain (loss) on open futures contracts **0** [7600]
  - D. Value of long option contracts **0** [7610]
  - E. Value of short option contracts **-581** [7615] **49,119,119** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
  - A. Cash **0** [7640]
  - B. Securities **0** [7650]
  - C. Amount due to (from) clearing organization - daily variation **0** [7660]
  - D. Value of long option contracts **0** [7670]
  - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
  - A. Cash **0** [7700]
  - B. Securities **0** [7710]
  - C. Unrealized gain (loss) on open futures contracts **0** [7720]
  - D. Value of long option contracts **0** [7730]
  - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **64,137,485** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **17,116,319** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **14,106,350** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,009,969** [7785]

**INITIAL**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/1/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>503,656,992</u></b> [7010]
	B. Securities (at market)	<b><u>37,895,792</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-7,121,774</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>61,314,891</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-53,018,083</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>542,727,818</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,925,637</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-576,812</u></b> [7047] <b><u>2,348,825</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>545,076,643</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>5,809,393</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,895,792</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>565,362,647</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>609,067,832</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>63,991,189</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>43,606,131</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>20,385,058</u></b> [7198]

**INITIAL**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/1/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **14,364,895** [9100]
- Total gross margin deficiencies - Secured Funds Origin **283,966** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,168,484** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **101** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **6** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **24** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.
- Number of active customer accounts **1,228** [8070]
- Percentage of customer who are speculative traders **87** [8071]
- Percentage of customers who are hedge traders **13** [8072]
- Percentage of position traders **91** [8073]
- Percentage of day traders **9** [8074]
- Number of customers trading at reportable levels **127** [8075]
- Do any customers have direct access to the exchange? **No** [8076]
- Do you charge margin on open positions intra-day? **No** [8090]
- If so, Do you offer reduced intraday margin rates to customers? **No** [8077]
- Lowest round turn commission rate offered **3** [8080]
- Highest round turn commission rate offered **90** [8081]
- Is the system used to monitor customer risk a proprietary, purchased or leased system? **3** [8082]
- Identify any non-trade based fees charged to customers.
  - Inactivity Fees **No ; ;**[9109]
  - Platform Usage Fees **No ; ;**[9110]
  - Statement Printing Fees **No ; ;**[9111]
  - Account Maintenance Fees **No ; ;**[9112]
  - Check Request Fees **No ; ;**[9113]
  - Wire Fees **No ; ;**[9114]
  - Convenience Fees **No ; ;**[9115]
  - Other Fees : **Yes ; ;**[9116] **DB INTEREST** [9117]
- Identify accepted forms of funding for customer trading accounts.
  - Cash **No ; ;**[9118]
  - Check **No ; ;**[9119]
  - Wire **Yes ; ;**[9120]
  - ACH **No ; ;**[9121]
  - Debit Card **No ; ;**[9122]
  - Credit Card **No ; ;**[9123]
  - Online Money Transfer Services (e.g. PayPal) **No ; ;**[9124]
  - Virtual Currency (e.g. Bit Coin) **No ; ;**[9125]
  - Securities or other non-cash collateral **Yes ; ;**[9188]
  - Other **No ; ;**[9126] **0** [9127]
- Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **1** [9128]

**INITIAL**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/1/2014**

- Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9129]
- Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.  
**SegmentCustomer In Segment20% or Greater**
  - Agricultural **Yes ; ;[9130]**
  - Broad Bases Security Indices **Yes ; ;[9131]**
  - Financials - Interest Rates **Yes ; ;[9132]**
  - Financials - Foreign Currencies (on exchange) **Yes ; ;[9133]**
  - Natural Resources - Energy **Yes ; ;[9134]**
  - Natural Resources - Metals **No ; ;[9135]**
  - OTC **Yes ; ;[9136]**
  - Swaps **No ; ;[9137]**
  - Security Futures Products **Yes ; ;[9138]**
  - Forex **No ; ;[9139]**
  - Physicals **Yes ; ;[9140]**
  - Securities **No ; ;[9141]**
  - Other **No ; ;[9142]**
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?  
Segregated **No ; ;[9143]**  
Secured: **No ; ;[9144]**  
Cleared Swaps Customer Collateral **No ; ;[9145]**
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?  
Segregated **No ; ;[9146]**  
Secured: **No ; ;[9147]**  
Cleared Swaps Customer Collateral **No ; ;[9148]**
- Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9163]
- Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **6** [9164]
- Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9165]

**INITIAL**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/1/2014**

- Identify the number of proprietary/non-customers accounts which have direct market access to an exchange. 0 [9166]
  
- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? No [9167]
  
- Identify entities with which commodity trading house accounts are held.  
;  
Name: MORGAN STANLEY & CO LLC  
Country: US  
Active: Yes  
Date Added: 11-DEC-2011  
# of Accounts: 351  
;
  
- Identify counterparties to any repurchase or reverse repurchase agreements.  
;
  
- Identify by lender, formal lines of credit and amounts drawn.  
;
  
- Does the firm allow employees to engage in outside business activities? Yes [9168]
  
- During the period did the firm begin offering any products or services to customers that it did not previously offer? No [9169]
  
- If new products or services were offered during the period, describe them in the provided text box in detail. 0 [9170]
  
- Identify the five Associated Persons (APs) you sponsor who generated the greatest revenue during the last 3 months. Generated revenue includes all revenue derived from the AP's firm sponsored duties. List APs in order of revenue, beginning with the top revenue producing AP.  
NFA IDRevenue  
  
23,120 [9171] 570,533 [9172]  
96,804 [9173] 488,053 [9174]  
64,659 [9175] 434,887 [9176]  
24,199 [9177] 402,116 [9178]  
101,207 [9179] 288,134 [9180]
  
- Any material administrative, civil, enforcement, or criminal complaints or actions filed against the firm where such complaints or actions have not concluded, or any enforcement complaints or actions filed against the firm during the last three months? Yes [9181]
  
- How frequently does the firm perform scenario analyses to assess its financial health and continued compliance with capital and other regulatory requirements (stress testing)? Daily [9182]

**INITIAL****End Date:3/31/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:4/1/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]



# SIDR REPORT

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC

**Contact Name** Stanley Tulloch

**Contact Phone** 212-276-3491

**Contact Email** stanley.tulloch@morganstar

**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Depository Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
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**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Foreign Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Foreign Non Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Clearing House Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
-------------	----------------	---------------	------------------	------------------

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Segregation Investment Detail**

1. Cash at Banks	5,809,393	9730
2. US Government Securities	0	9600
3. Bank Certificates of Deposit	0	9610
4. Money Market Funds	0	9620
5. Municipal Securities	0	9635
6. Government Sponsored Enterprise Securities	0	9655
7. Customer Owned Investments	37,895,792	9698
8. Funds at Derivatives Clearing Organizations and FCMs	565,362,647	9697
9. Cash on Hand	0	9735
Total	<u>609,067,832</u>	9699

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
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**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Secured Investment Detail**

1. Cash at Banks	14,868,369	8245
2. US Government Securities	0	8600
3. Bank Certificates of Deposit	0	8610
4. Money Market Funds	0	8620
5. Municipal Securities	0	8630
6. Government Sponsored Enterprise Securities	0	8650
7. Customer Owned Investments	149,997	8695
8. Funds at Clearing Organizations and Carrying Brokers	49,119,118	8697
9. Cash on Hand	0	8635
Total	<u>64,137,484</u>	8699



**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
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**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Swaps Investment Detail**

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
9. Cash on Hand	0	7635
Total	<b>0</b>	<b>7699</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Itemized Details**

**Cash at Banks - Secured Box8245**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	6,954,776	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	7,913,593	0
	<b>14,868,369</b>	<b>0</b>

**Itemized Details**

**Customer Owned Investments - Secured Box8695**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	149,997	0
CITIBANK N A	0	0
	<b>149,997</b>	<b>0</b>

**Itemized Details**

**Funds at Derivatives Clearing Organizations and FCMs - Secured Box8697**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	49,119,118	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>49,119,118</b>	<b>0</b>

**Itemized Details**

**Funds at Derivatives Clearing Organizations and FCMs- Segregation Box9697**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	565,362,647	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>565,362,647</b>	<b>0</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 03/31/2014

**Submit Date** Stanley Tulloch, 04/01/2014

**Itemized Details**

**Customer Owned Investments - Segregation Box9698**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	37,895,792	0
CITIBANK N A	0	0
	<b>37,895,792</b>	<b>0</b>

**Itemized Details**

**Cash at Banks - Segregation Box9730**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,064,773	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	4,744,620	0
	<b>5,809,393</b>	<b>0</b>

**WINJAMMER FILING**

**AMENDMENT**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**AMENDMENT**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,696,868,000 28-MAR-2014**

Broker Dealer Minimum

**167,210,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**245,358,377**

Non-Customer SPAN Calculation

**10,157,638**

Proprietary Capital Charges

**20,441,281**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**AMENDMENT**

End Date:3/31/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:4/7/2014

**Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,021,166</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>33,707,953</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,151,357</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-581</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,008,726</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,440</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,440</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,021,166</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,021,166</u></b> [7360]

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,868,369</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,868,369</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>49,119,700</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-581</u></b> [7615] <b><u>49,119,119</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>64,137,485</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,116,319</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,106,350</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,009,969</u></b> [7785]

**AMENDMENT**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>503,656,992</u></b> [7010]
	B. Securities (at market)	<b><u>37,895,792</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-7,121,774</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>61,314,891</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-53,018,083</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>542,727,818</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,925,637</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-576,812</u></b> [7047] <b><u>2,348,825</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>545,076,643</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>5,809,393</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,895,792</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>565,362,647</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>609,067,832</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>63,991,189</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>43,606,131</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>20,385,058</u></b> [7198]

**AMENDMENT**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **14,364,895** [9100]
- Total gross margin deficiencies - Secured Funds Origin **283,966** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,168,484** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **101** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **6** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **24** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.
- Number of active customer accounts **1,172** [8070]
- Percentage of customer who are speculative traders **86** [8071]
- Percentage of customers who are hedge traders **14** [8072]
- Percentage of position traders **92** [8073]
- Percentage of day traders **8** [8074]
- Number of customers trading at reportable levels **117** [8075]
- Do any customers have direct access to the exchange? **No** [8076]
- Do you charge margin on open positions intra-day? **No** [8090]
- If so, Do you offer reduced intraday margin rates to customers? **No** [8077]
- Lowest round turn commission rate offered **3** [8080]
- Highest round turn commission rate offered **90** [8081]
- Is the system used to monitor customer risk a proprietary, purchased or leased system? **3** [8082]
- Identify any non-trade based fees charged to customers.
  - Inactivity Fees **No** ; ;[9109]
  - Platform Usage Fees **No** ; ;[9110]
  - Statement Printing Fees **No** ; ;[9111]
  - Account Maintenance Fees **No** ; ;[9112]
  - Check Request Fees **No** ; ;[9113]
  - Wire Fees **No** ; ;[9114]
  - Convenience Fees **No** ; ;[9115]
  - Other Fees : **Yes** ; ;[9116] **DB INTEREST** [9117]
- Identify accepted forms of funding for customer trading accounts.
  - Cash **No** ; ;[9118]
  - Check **No** ; ;[9119]
  - Wire **Yes** ; ;[9120]
  - ACH **No** ; ;[9121]
  - Debit Card **No** ; ;[9122]
  - Credit Card **No** ; ;[9123]
  - Online Money Transfer Services (e.g. PayPal) **No** ; ;[9124]
  - Virtual Currency (e.g. Bit Coin) **No** ; ;[9125]
  - Securities or other non-cash collateral **Yes** ; ;[9188]
  - Other **No** ; ;[9126] **0** [9127]
- Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **1** [9128]



**AMENDMENT**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

- Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9129]
- Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.  
**SegmentCustomer In Segment20% or Greater**
  - Agricultural **Yes ; ;**[9130]
  - Broad Bases Security Indices **Yes ; ;**[9131]
  - Financials - Interest Rates **Yes ; ;**[9132]
  - Financials - Foreign Currencies (on exchange) **Yes ; ;**[9133]
  - Natural Resources - Energy **Yes ; ;**[9134]
  - Natural Resources - Metals **No ; ;**[9135]
  - OTC **Yes ; ;**[9136]
  - Swaps **No ; ;**[9137]
  - Security Futures Products **Yes ; ;**[9138]
  - Forex **No ; ;**[9139]
  - Physicals **Yes ; ;**[9140]
  - Securities **No ; ;**[9141]
  - Other **No ; ;**[9142]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?  
Segregated **No ; ;**[9143]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?  
Segregated **No ; ;**[9144]
- Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9145]
- Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **6** [9146]
- Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9147]

**AMENDMENT**

**End Date:3/31/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

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- Identify the number of proprietary/non-customers accounts which have direct market access to an exchange. **0** [9166]
- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? **No** [9167]
- Identify entities with which commodity trading house accounts are held.  
;  
Name: MORGAN STANLEY & CO LLC  
Country: US  
Active: Yes  
Date Added: 11-DEC-2011  
# of Accounts: 360  
;
- Identify counterparties to any repurchase or reverse repurchase agreements.  
;
- Identify by lender, formal lines of credit and amounts drawn.  
;
- Does the firm allow employees to engage in outside business activities? **Yes** [9168]
- During the period did the firm begin offering any products or services to customers that it did not previously offer? **No** [9169]
- If new products or services were offered during the period, describe them in the provided text box in detail. **0** [9170]
- Identify the five Associated Persons (APs) you sponsor who generated the greatest revenue during the last 3 months. Generated revenue includes all revenue derived from the AP's firm sponsored duties. List APs in order of revenue, beginning with the top revenue producing AP.  
NFA IDRevenue  
**23,120** [9171] **570,533** [9172]  
**96,804** [9173] **488,053** [9174]  
**64,659** [9175] **434,887** [9176]  
**24,199** [9177] **402,116** [9178]  
**101,207** [9179] **288,134** [9180]
- Any material administrative, civil, enforcement, or criminal complaints or actions filed against the firm where such complaints or actions have not concluded, or any enforcement complaints or actions filed against the firm during the last three months? **Yes** [9181]
- How frequently does the firm perform scenario analyses to assess its financial health and continued compliance with capital and other regulatory requirements (stress testing)? **Daily** [9182]

**AMENDMENT**

End Date:3/31/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:4/7/2014

**Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management <u>0</u> [8770]