

Morgan Stanley Smith Barney LLC
CFTC 1.55 (o)(1)(iv)
July 2013-June 2014

| | <u>Tentative</u> <u>Net Capital</u> | <u>Net Capital</u> | <u>Excess</u> <u>Net Capital</u> |
|--------|--|--------------------|-------------------------------------|
| Jul-13 | 3,832,111,049 | 3,554,085,789 | 3,391,906,066 |
| Aug-13 | 4,005,863,855 | 3,712,839,347 | 3,555,003,128 |
| Sep-13 | 4,141,155,801 | 3,888,222,103 | 3,721,101,082 |
| Oct-13 | 4,256,744,879 | 3,976,646,882 | 3,809,037,146 |
| Nov-13 | 4,462,864,926 | 4,148,396,424 | 3,984,180,612 |
| Dec-13 | 3,859,329,076 | 3,488,665,713 | 3,308,351,275 |
| Jan-14 | 4,210,870,921 | 3,915,246,326 | 3,751,570,088 |
| Feb-14 | 4,972,259,140 | 4,714,217,141 | 4,541,030,444 |
| Mar-14 | 5,012,966,460 | 4,752,002,491 | 4,584,641,723 |
| Apr-14 | 5,264,040,867 | 4,994,092,417 | 4,822,024,577 |
| May-14 | 5,375,974,744 | 5,101,171,040 | 4,933,224,853 |
| Jun-14 | 4,805,785,213 | 4,510,817,772 | 4,336,188,674 |