



Form CRS Customer Relationship Summary

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| <p>Introduction</p> | <p>Sheets Smith Investment Management, LLC (SSIM) is a registered investment adviser with the Securities and Exchange Commission (SEC). We provide portfolio management and financial planning services, which may differ from a brokerage firm. Brokerage and investment advisory services fees differ, and the differences are important. Free tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> |
| <p>Relationship Services</p> | <p>What investment services and advice can you provide me?</p> <p>We offer Investment Advisory and Financial Planning services to retail and institutional investors. Think of us as providing investment advice instead of selling investment products, like a stockbroker. We have discretionary authority to manage your account(s). We decide which stocks and bonds to invest for you. We do not make a commission on those trades. In some cases, transactions, purchases, sales of securities and their amounts may be subject to client approval. Our forte is an active asset allocation strategy that contains stocks, bonds and cash. Preservation of capital is especially important to us. At times, cash may be a large part of your portfolio. We offer several strategies to accommodate various risk tolerances. We offer an equity and cash strategy for more aggressive clients. Portfolios are reviewed continuously during the year, particularly when trades are initiated. More frequent reviews may be triggered by changes in a client’s individual circumstances, market volatility, or economic environment. Our account minimum is typically \$100,000, but we offer investment options for smaller amounts. You may seek our advice on Financial Planning matters to help you understand your financial standing and to plan for the future. These services are offered in addition to our Investment Advisory services and are not required. Certain advisors within our firm can also provide certain health and life insurance products in the proper circumstances. For additional information, please reference Form ADV Part 2A, Item 4, Item 10, Item 13, and Item 14.</p> <ul style="list-style-type: none"> • <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i> • <i>How will you choose investments to recommend to me?</i> • <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i> |
| <p>Fees, Costs, Conflicts and Standard of Conduct</p> | <p>What fees will I pay?</p> <p>Our Investment Advisory Services fees are asset based. Our standard annual fee schedule in US dollars is: 1.00% on the first \$5 million, 0.75% on the next \$5 million and 0.50% on amounts over \$10 million. Fees are payable quarterly in advance or arrears based on the account value at quarter-end. If you participate in a wrap program offered by various custodians we work with, our annual management fees vary from 0.25% to 0.75% of the assets managed, payable in advance or arrears depending on custodian and service rendered. The more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. It is also an incentive for us to do our best to increase your wealth.</p> <p>Non-wrap fee accounts, i.e., commission-based clients, may incur custodial fees and/or broker fees for trades. Commission-free accounts may incur SEC fees or other fees. If your assets are custodied at Schwab, you do not pay custodial fees, and as of October 1st, 2019, you do not pay commissions for trades. If you invest in mutual funds or ETFs, please be advised that you are paying the mutual fund and ETF management fees in addition to the fees charged by the Firm.</p> |

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| | <p>Our Financial Planning Services fees are fixed monthly amounts paid in arrears based on either your Household Net Worth or Household Annual Income, but we have discretion on the actual monthly fee you pay. The monthly fees begin at \$100/month. For additional information, please see our Form ADV Part 2A, Item 5.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see our Form ADV Part 2A, Item 5.</p> <p>What are your legal obligations to me when acting as my investment adviser? As your investment adviser, we are a fiduciary for your account. We must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we give to you.</p> <p>How else does your firm make money and what conflicts of interest do you have? We receive investment research from various broker-dealers, mostly via e-mail or through company portals. However, we are not obligated to trade a required amount with any broker-dealer. We use Bloomberg Professional Services and Panaray®, provided by William O’Neil and Company, both are database and analytical research services. We pay the cost of this research directly. In addition, Sheets Smith Investment Management, Gregory Bowden, Cornell Bowden and PVG Asset Management have entered into an agreement to transition clients to PVG Asset Management. We expect this transition to be completed by the end of the year.</p> <p>How do your financial professionals make money? We are compensated based upon a portion of the revenue we earn from you for providing you with investment advisory and/or financial planning services. Insurance companies also pay commissions to the advisory representative(s) for insurance products s/he provides to you.</p> <ul style="list-style-type: none"> • <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i> • <i>How might your conflicts of interest affect me, and how will you address them?</i> |
| <p>Disciplinary History</p> | <p>Do you or your financial professionals have legal or disciplinary history? No. A free search tool to research us and our financial professionals is available at www.investor.gov/CRS</p> <ul style="list-style-type: none"> • <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i> |
| <p>Additional Information</p> | <p>Additional Information about our services is available by visiting our website www.sheetssmithim.com. If you would like to request an up-to-date copy of the relationship summary, contact us by email at the email addresses listed below or telephone at 346-867-8606.</p> <p>Z. Cornell Bowden - cbowden@sheetssmithim.com,</p> <p>Gregory C. Bowden - gbowden@sheetssmithim.com</p> <ul style="list-style-type: none"> • <i>Who is my primary contact person? Is s/he a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i> |