

Relationship Summary

Brookfield Public Securities Group LLC (“we” or “us” or “PSG”) is registered as an investment adviser with the U.S. Securities and Exchange Commission (SEC). This relationship summary is designed to provide you, a retail investor, with information about our investment advisory services and how we charge for them. Free and simple tools are available to research firms and financial professionals, including marketing representatives, at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

- We are an investment adviser that specializes in providing investment advice regarding real assets securities and investments. We provide investment management services to your investment account(s), including recommendations regarding specific securities, investments or potential transactions. Your investment account(s) may be in the form of a wrap fee program account, which is provided by a third-party wrap fee program sponsor, or a separately managed account, in which case we provide advisory services directly to the account.
- We will continuously monitor your investment account(s) with us and will provide you with account reports. Typically, we provide reports monthly or quarterly, but the frequency with which we provide you with account reports and the nature of those account reports may vary based on your investment objectives, strategies, guidelines and restrictions. More information may be found in Item 13 of our [Firm Brochure](#).
- As your investment adviser, we are authorized to make decisions about the purchase and sale of securities in your investment account(s) that we manage without consulting you, as we have full discretion over such account(s). You may restrict us from transacting on your behalf in specific securities.
- Minimum account size requirements vary by the type(s) of investment advisory service provided and may be waived at the discretion of PSG. A more detailed discussion may be found in Item 7 of our [Firm Brochure](#).
- We do not act as a custodian of customer accounts and will not custody any of your cash or securities. Any investments that we make on behalf of your investment account(s) will be held by you or your custodian.
- We will not render advice regarding legal, accounting, regulatory, tax or other matters. You should consult your own legal, accounting, tax and other appropriate advisors regarding how any investments, as managed by PSG, fit within your overall investment portfolio and financial plan. For more information regarding our investment services and advice, please review our [Firm Brochure](#), specifically Items 4 and 7.

Ask us

- Given my financial situation, should I choose an investment advisory service? Why or why not?
 - How will you choose specific investments to recommend to me?
 - What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
 - Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?
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What fees will I pay?

- We charge you an advisory management fee based on the value of your investments that we manage. Such advisory fees are set forth in your investment management agreement, and the types of fees charged by PSG are also generally described in Item 5 of our [Firm Brochure](#). Because we make money based on the amounts of investments we manage for you, we have an incentive to encourage you to increase the amount of assets in your account(s) that we manage.
- If you have an account that we manage that is part of a wrap fee program and offered by a wrap fee program sponsor, we are compensated in one of two ways with respect to such account: (1) You may pay a single fee payable to the wrap fee sponsor, of which a percentage is payable to us by the wrap fee sponsor; or (2) We may enter into a separate agreement with you pursuant to which you pay an advisory fee directly to us and separately to the wrap fee program sponsor for the services they provide to you (such as providing account statements and preparing investment policy statements, etc.).
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask us

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

- When we act as your investment adviser, we must act in your best interests and cannot put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:
 - We may receive greater fees or other compensation, including performance-based fees, from certain client accounts.
 - We may transact on your behalf in the securities of a company for which an employee of PSG serves on the board of directors or in a similar capacity. Certain of our energy infrastructure strategies invest in securities of the company or its affiliates which creates a conflict of interest. We and/or such employee may have an incentive to invest on your behalf in such company because of this relationship. We have in place policies and procedures to address potential and actual conflicts of interest in this scenario, which may require us to restrict trading in the relevant security or securities in your account(s) under certain circumstances.
 - PSG may have potential conflicts of interest in connection with the allocation of investments or transaction decisions for client accounts. We have affiliates who may transact in the same publicly traded securities in which we transact for your account(s), and we may have to restrict, limit or reduce the amount you have invested in the security if we and our affiliates exceed a certain level of ownership of the relevant security, or in other circumstances.
- Additional information related to conflicts of interest may be found throughout our [Firm Brochure](#), and specifically in Item 11.

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Ask us

- How might your conflicts of interest affect me, and how will you address them?
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How do your financial professionals make money?

- Our financial professionals earn a salary and a bonus based on performance. The amount of the bonus is based on a variety of factors, such as the performance of PSG's business and the growth in PSG's revenue or assets under management. The receipt or potential receipt of compensation may influence the advice or recommendations that our financial professionals make to clients. Our financial professionals do not receive any type of transaction-based compensation.
- Although your financial professional provides advice that is in your best interest, his or her bonus structure may encourage your financial professional to act in a way that maximizes his or her compensation.

Do you or your financial professionals have legal or disciplinary history?

- No. A free and simple search tool to research us and our financial professionals can be found at [Investor.gov/CRS](https://www.investor.gov/crs)

Ask us

- As a financial professional, do you have any disciplinary history? And if yes, for what type of conduct?
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ADDITIONAL INFORMATION

Please visit <https://publicsecurities.brookfield.com> for more information about our products and services, including a copy of this relationship summary. To request up-to-date information or a copy of this relationship summary, please call us at 855-777-8001 or email us at PSGIRInquiries@brookfield.com.