

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II CSE

BROKER OR DEALER

MORGAN STANLEY & CO. LLC

as of

09/30/20

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash		\$ 16,216,152,909	7010
B. Securities (at market)		8,667,232,397	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		290,509,159	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		450,403,555	7032
B. Deduct market value of open option contracts granted (sold) on a contract market		(361,681,168)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		25,262,616,852	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	312,998,635		7045
Less: amount offset by customer owned securities	(311,620,357)	1,378,278	7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 25,263,995,130	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		3,831,169,319	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		1,068,331,892	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		\$ 13,010,059,771	7100
B. Securities representing investments of customers' funds (at market)		0	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		7,598,900,505	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		38,140,743	7130
10. Exchange traded options			
A. Value of open long option contracts		450,403,555	7132
B. Value of open short option contracts		(361,681,168)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		9,979,558	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)		0	7150
13. Total amount in segregation (add lines 7 through 12)		25,645,304,175	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 381,309,045	7190
15. Management Target Amount for Excess funds in segregation		\$ 235,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		\$ 146,309,045	7198

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FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$		0	7200
2. Funds in segregated accounts					
A. Cash	\$			0	7210
B. Securities (at market)				0	7220
C. Total					0 7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$			0 7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$	<u>0</u>	<u>7305</u>
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	<u>4,419,195,249</u>	<u>7315</u>
B. Securities (at market)		<u>2,797,351,413</u>	<u>7317</u>
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		<u>106,740,404</u>	<u>7325</u>
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		<u>9,763,471</u>	<u>7335</u>
B. Market value of open contracts granted (sold) on a foreign board of trade		<u>(17,404,773)</u>	<u>7337</u>
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	<u>7,315,645,764</u>	<u>7345</u>
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	<u>80,646,927</u>	<u>7351</u>
Less: amount offset by customer owned securities		<u>(80,234,120)</u>	<u>7352</u>
		<u>412,807</u>	<u>7354</u>
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	<u>7,316,058,571</u>	<u>7355</u>
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	<u>7,316,058,571</u>	<u>7360</u>

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	<u>437,859,676</u>	<u>7500</u>
B. Other banks qualified under Regulation 30.7			
Name(s): _____		<u>638,202,899</u>	<u>7520</u>
	\$		<u>1,076,062,575</u>
2. Securities			
A. In safekeeping with banks located in the United States	\$	<u>569,419,424</u>	<u>7540</u>
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): _____		<u>31,332,885</u>	<u>7560</u>
			<u>600,752,309</u>
3. Equities with registered futures commission merchants			
A. Cash	\$	<u>25,498,384</u>	<u>7580</u>
B. Securities		<u>0</u>	<u>7590</u>
C. Unrealized gain (loss) on open futures contracts		<u>(1,288,867)</u>	<u>7600</u>
D. Value of long option contracts		<u>0</u>	<u>7610</u>
E. Value of short option contracts	(<u>0</u>	<u>7615</u>
			<u>24,209,517</u>
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): _____			<u>7630</u>
A. Cash	\$	<u>0</u>	<u>7640</u>
B. Securities		<u>0</u>	<u>7650</u>
C. Amount due to (from) clearing organizations - daily variation		<u>0</u>	<u>7660</u>
D. Value of long option contracts		<u>0</u>	<u>7670</u>
E. Value of short option contracts	(<u>0</u>	<u>7675</u>
			<u>0</u>
5. Amounts held by members of foreign boards of trade			
Name(s): _____			<u>7690</u>
A. Cash	\$	<u>3,534,149,255</u>	<u>7700</u>
B. Securities		<u>2,196,599,104</u>	<u>7710</u>
C. Unrealized gain (loss) on open futures contracts		<u>108,029,271</u>	<u>7720</u>
D. Value of long option contracts		<u>9,763,471</u>	<u>7730</u>
E. Value of short option contracts	(<u>(17,404,773)</u>	<u>7735</u>
			<u>5,831,136,328</u>
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): _____			<u>7750</u>
			<u>0</u>
7. Segregated funds on hand (describe: _____)			
			<u>0</u>
8. Total funds in separate section 30.7 accounts			
	\$	<u>7,532,160,729</u>	<u>7770</u>
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)			
	\$	<u>216,102,158</u>	<u>7380</u>
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	<u>140,000,000</u>	<u>7780</u>
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	<u>76,102,158</u>	<u>7785</u>

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 25,732,417,201	8500
B. Securities (at market)		11,091,596,204	8510
2. Net unrealized profit (loss) in open cleared swaps		(10,800,048,870)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 26,023,964,535	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 149,773,425		8560
Less: amount offset by customer owned securities	(142,470,192)	7,303,233	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		\$ 26,031,267,768	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 5,130,386,992	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		58,044,342	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		9,785,373,029	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		11,033,551,862	8650
9. Net settlement from (to) derivatives clearing organizations		385,744,725	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		\$ 26,393,100,950	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 361,833,182	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts		\$ 92,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess		\$ 269,833,182	8770