

Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF DECEMBER 31, 2024 | WAM 45 DAYS | WAL 114 DAYS | NET ASSETS: 194,415,234,577

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERDY4	\$ 23,695,000	5.125%	05/09/25	05/09/25	\$ 23,693,487	0.01%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPM51	249,750,000	5.000	01/07/25	01/07/25	249,748,613	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EP4X0	103,175,000	5.000	03/06/25	03/06/25	103,172,814	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPR31	227,800,000	4.875	01/17/25	01/17/25	227,799,454	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EP2L8	143,700,000	4.875	02/07/25	02/07/25	143,677,917	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EP3P8	224,925,000	4.875	02/21/25	02/21/25	224,889,111	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPY90	332,560,000	4.750	01/24/25	01/24/25	332,545,854	0.18%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EP2C8	29,000,000	4.750	02/28/25	02/28/25	28,999,836	0.02%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPT21	170,925,000	4.625	01/27/25	01/27/25	170,908,308	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPT62	711,000,000	4.535	01/02/25	01/09/26	711,000,000	0.38%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPPB5	267,015,000	4.525	01/02/25	05/02/25	267,015,000	0.14%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPD44	192,000,000	4.525	01/02/25	11/14/25	192,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERZX2	482,000,000	4.520	01/02/25	11/13/26	482,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERD73	249,000,000	4.520	01/02/25	11/27/26	249,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERH20	248,000,000	4.520	01/02/25	12/04/26	248,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERSN2	237,000,000	4.510	01/02/25	09/09/26	237,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERUR0	233,000,000	4.510	01/02/25	09/25/26	233,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERVV0	48,000,000	4.510	01/02/25	10/02/26	48,000,000	0.03%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERWF4	54,000,000	4.510	01/02/25	10/09/26	54,000,000	0.03%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERYC9	99,000,000	4.510	01/02/25	06/18/26	99,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERYG0	241,000,000	4.510	01/02/25	10/23/26	241,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERZJ3	240,000,000	4.510	01/02/25	11/04/26	240,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERE64	151,000,000	4.510	01/02/25	11/25/26	151,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERL66	155,000,000	4.505	01/02/25	12/18/26	155,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERLB5	177,000,000	4.495	01/02/25	07/16/26	177,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERKS9	236,000,000	4.490	01/02/25	07/10/26	235,976,431	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERFH9	166,000,000	4.460	01/02/25	05/21/26	166,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERFN6	75,000,000	4.460	01/02/25	05/28/26	75,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ENPG9	52,772,000	1.750	02/14/25	02/14/25	52,564,177	0.03%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ENNX4	38,500,000	1.670	02/14/25	02/14/25	38,344,445	0.02%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130AYAE6	237,000,000	4.850	01/17/25	01/17/25	236,997,702	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130AYEP7	238,000,000	4.840	01/03/25	01/03/25	237,999,859	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130AYCT1	887,000,000	4.570	01/02/25	01/02/26	887,000,000	0.47%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130AYCY0	239,000,000	4.570	01/02/25	01/06/26	239,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130AYE69	191,000,000	4.570	01/02/25	01/13/26	191,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2VU6	480,000,000	4.560	01/02/25	09/24/26	480,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4AV3	488,000,000	4.560	01/02/25	12/18/26	488,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2RU1	240,000,000	4.550	01/02/25	09/18/26	240,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3TX1	200,000,000	4.545	01/02/25	11/25/26	200,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3Y72	732,000,000	4.545	01/02/25	12/16/26	732,000,000	0.39%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3YQ0	341,000,000	4.545	01/02/25	12/09/26	341,000,000	0.18%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2HG3	722,000,000	4.540	01/02/25	08/20/26	722,000,000	0.39%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B05Q8	429,000,000	4.535	01/02/25	02/20/26	429,000,000	0.23%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2FT7	286,000,000	4.530	01/02/25	08/20/26	286,000,000	0.15%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B1ZC4	554,000,000	4.510	01/02/25	07/16/26	554,000,000	0.30%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B1ZD2	238,000,000	4.510	01/02/25	07/21/26	238,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B1ZM2	288,000,000	4.510	01/02/25	07/22/26	288,000,000	0.15%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3QR7	150,000,000	4.380	01/02/25	04/17/25	150,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3Y98	483,000,000	4.380	01/02/25	06/11/25	483,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B44B4	453,000,000	4.375	01/02/25	06/11/25	453,000,000	0.24%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4BP5	116,000,000	4.370	01/02/25	05/28/25	116,000,000	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4C90	289,000,000	4.370	01/02/25	05/20/25	289,000,000	0.15%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130ARDA6	86,000,000	2.230	03/28/25	03/28/25	85,418,865	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HATA1	115,000,000	4.510	01/02/25	10/16/26	115,000,000	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HAWA7	159,000,000	4.510	01/02/25	10/29/26	159,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G07L1	318,000,000	4.510	01/02/25	10/23/26	318,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AA9	694,000,000	4.510	01/02/25	11/20/26	694,000,000	0.37%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AB7	730,000,000	4.510	01/02/25	12/11/26	730,000,000	0.39%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Tennessee Valley Authority	880591EW8	65,314,000	0.750	05/15/25	05/15/25	64,280,901	0.03%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Farm Credit Bank	313313GE2	47,000,000	5.130	05/29/25	05/29/25	46,061,527	0.03%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Farm Credit Bank	313313HJ0	47,000,000	5.040	06/26/25	06/26/25	45,903,333	0.02%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313385BP0	238,000,000	5.050	02/07/25	02/07/25	236,855,220	0.13%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313385BW5	191,000,000	5.040	02/14/25	02/14/25	189,903,793	0.10%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313385CH7	238,000,000	5.040	02/25/25	02/25/25	236,286,400	0.13%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313385DG8	119,000,000	5.000	03/20/25	03/20/25	117,770,631	0.06%

U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385BS4	573,000,000	5.000	02/10/25	02/10/25	570,041,330	0.30%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385DQ6	193,000,000	5.000	03/28/25	03/28/25	190,798,996	0.10%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385AY2	798,000,000	4.980	01/23/25	01/23/25	795,766,320	0.42%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385CC8	245,000,000	4.970	02/20/25	02/20/25	243,419,342	0.13%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385BK1	476,000,000	4.950	02/03/25	02/03/25	474,002,916	0.25%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385BC9	236,000,000	4.850	01/27/25	01/27/25	235,241,194	0.13%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385BD7	238,000,000	4.800	01/28/25	01/28/25	237,212,749	0.13%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385AS5	192,000,000	4.780	01/17/25	01/17/25	191,635,200	0.10%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385ED4	532,000,000	4.550	04/10/25	04/10/25	525,562,434	0.28%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385EK8	590,000,000	4.420	04/16/25	04/16/25	582,602,711	0.31%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385ET9	367,000,000	4.410	04/24/25	04/24/25	362,061,811	0.19%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385ER3	192,000,000	4.400	04/22/25	04/22/25	189,471,467	0.10%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385EH5	481,000,000	4.400	04/14/25	04/14/25	475,112,560	0.25%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	200,000,000	5.400	03/31/25	03/31/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.400	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	250,000,000	5.370	03/31/25	03/31/25	250,000,000	0.13%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.360	02/28/25	02/28/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.330	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.320	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.320	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.310	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	550,000,000	4.460	01/02/25	01/02/25	550,000,000	0.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.	931,000,000	4.460	01/02/25	01/02/25	931,000,000	0.50%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	250,000,000	4.350	01/07/25	01/07/25	250,000,000	0.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of New York - Fixed Income Clearing Corp.	2,000,000,000	4.460	01/02/25	01/02/25	2,000,000,000	1.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	1,200,000,000	4.615	01/02/25	01/07/25	1,200,000,000	0.64%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	250,000,000	4.440	01/02/25	01/02/25	250,000,000	0.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	200,000,000	4.400	01/02/25	01/02/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	500,000,000	4.350	01/07/25	01/07/25	500,000,000	0.27%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	600,000,000	4.330	01/07/25	01/07/25	600,000,000	0.32%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	300,000,000	4.530	01/02/25	02/04/25	300,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	100,000,000	4.530	01/02/25	02/04/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	100,000,000	4.530	01/02/25	03/03/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	400,000,000	4.530	01/02/25	03/03/25	400,000,000	0.21%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	210,000,000	4.460	01/02/25	01/02/25	210,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	400,000,000	4.460	01/02/25	01/02/25	400,000,000	0.21%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	500,000,000	4.430	01/07/25	01/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	4.450	01/07/25	01/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	5.200	01/16/25	01/16/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	5.100	06/12/25	06/12/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.580	04/10/25	04/10/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	4.550	04/17/25	04/17/25	250,000,000	0.13%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	4.510	05/12/25	05/12/25	250,000,000	0.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	4.510	05/13/25	05/13/25	250,000,000	0.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	4.510	05/20/25	05/20/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.510	05/22/25	05/22/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	4.450	01/02/25	01/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,500,000,000	4.450	01/07/25	01/07/25	1,500,000,000	0.80%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	1,000,000,000	4.460	01/02/25	01/02/25	1,000,000,000	0.53%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,125,000,000	4.620	01/02/25	04/01/25	1,125,000,000	0.60%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	300,000,000	4.620	01/02/25	04/01/25	300,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	4.620	01/02/25	04/01/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	4.570	01/02/25	04/01/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	250,000,000	4.320	01/02/25	01/02/25	250,000,000	0.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	4.280	01/02/25	01/02/25	500,000,000	0.27%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC - Fixed Income Clearing Corp.	7,350,000,000	4.470	01/02/25	01/02/25	7,350,000,000	3.92%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	150,000,000	5.250	01/31/25	01/31/25	150,000,000	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	500,000,000	4.460	01/02/25	01/02/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Canada Ltd.	1,925,000,000	4.460	01/02/25	01/02/25	1,925,000,000	1.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	500,000,000	5.080	01/07/25	01/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	500,000,000	4.460	01/02/25	01/02/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	75,000,000	4.420	01/02/25	01/07/25	75,000,000	0.04%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	2,000,000,000	4.330	01/07/25	01/07/25	2,000,000,000	1.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NatWest Markets Securities, Inc.	950,000,000	4.480	01/07/25	01/07/25	950,000,000	0.51%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NatWest Markets Securities, Inc.	850,000,000	4.460	01/02/25	01/02/25	850,000,000	0.45%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc.	1,000,000,000	4.480	01/02/25	01/02/25	1,000,000,000	0.53%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Northwestern Mutual Life Insurance Company	1,000,000,000	4.500	01/02/25	01/02/25	1,000,000,000	0.53%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	500,000,000	5.270	01/02/25	01/02/25	500,000,000	0.27%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		2,000,000,000	5.080	01/07/25	01/07/25	2,000,000,000	1.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		1,000,000,000	5.020	01/07/25	01/07/25	1,000,000,000	0.53%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		500,000,000	4.570	01/07/25	01/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		1,000,000,000	4.560	01/07/25	01/07/25	1,000,000,000	0.53%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		500,000,000	4.540	01/07/25	01/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		500,000,000	4.460	01/02/25	01/02/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		1,000,000,000	4.310	01/07/25	01/07/25	1,000,000,000	0.53%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Societe Generale SA (New York Branch)		3,250,000,000	4.450	01/06/25	01/06/25	3,250,000,000	1.73%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TD Securities USA LLC		500,000,000	4.610	01/02/25	01/02/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		200,000,000	4.980	01/03/25	01/03/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		300,000,000	4.980	01/03/25	01/03/25	300,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		2,851,000,000	4.460	01/02/25	01/02/25	2,851,000,000	1.52%
U.S. Treasury Debt	U.S. Treasury Bill	912797LR6	1,849,000,000	5.320	01/02/25	01/02/25	1,849,000,000	0.99%
U.S. Treasury Debt	U.S. Treasury Bill	912797LX3	939,611,300	5.290	01/09/25	01/09/25	938,683,173	0.50%

U.S. Treasury Debt	U.S. Treasury Bill	912797KJ5	226,000,000	5.060	03/20/25	03/20/25	223,674,900	0.12%
U.S. Treasury Debt	U.S. Treasury Bill	912797LZ8	1,494,330,000	5.050	01/30/25	01/30/25	1,488,681,995	0.79%
U.S. Treasury Debt	U.S. Treasury Bill	912797LW5	89,000,000	5.020	07/10/25	07/10/25	86,768,881	0.05%
U.S. Treasury Debt	U.S. Treasury Bill	912797LY1	2,780,000,000	4.990	01/16/25	01/16/25	2,774,779,885	1.48%
U.S. Treasury Debt	U.S. Treasury Bill	912797MW4	692,000,000	4.940	01/07/25	01/07/25	691,538,753	0.37%
U.S. Treasury Debt	U.S. Treasury Bill	912797LN5	1,571,000,000	4.930	06/12/25	06/12/25	1,537,940,396	0.82%
U.S. Treasury Debt	U.S. Treasury Bill	912797ML8	2,654,000,000	4.770	02/27/25	02/27/25	2,634,977,982	1.41%
U.S. Treasury Debt	U.S. Treasury Bill	912797MX2	3,327,250,000	4.770	01/14/25	01/14/25	3,322,100,941	1.77%
U.S. Treasury Debt	U.S. Treasury Bill	912797JR9	729,000,000	4.750	01/23/25	01/23/25	727,043,223	0.39%
U.S. Treasury Debt	U.S. Treasury Bill	912797KA4	1,496,000,000	4.740	02/20/25	02/20/25	1,486,678,753	0.79%
U.S. Treasury Debt	U.S. Treasury Bill	912797LB1	2,914,000,000	4.700	05/15/25	05/15/25	2,865,400,898	1.53%
U.S. Treasury Debt	U.S. Treasury Bill	912797MY0	1,305,000,000	4.610	01/21/25	01/21/25	1,301,900,736	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	912797MZ7	440,600,000	4.590	01/28/25	01/28/25	439,168,050	0.23%
U.S. Treasury Debt	U.S. Treasury Bill	912797MT1	2,165,000,000	4.530	03/13/25	03/13/25	2,146,484,960	1.14%
U.S. Treasury Debt	U.S. Treasury Bill	912797NT0	247,600,000	4.520	04/01/25	04/01/25	244,912,783	0.13%
U.S. Treasury Debt	U.S. Treasury Bill	912797KS5	1,655,000,000	4.510	04/17/25	04/17/25	1,634,042,825	0.87%
U.S. Treasury Debt	U.S. Treasury Bill	912797NS2	757,000,000	4.510	03/25/25	03/25/25	749,444,214	0.40%
U.S. Treasury Debt	U.S. Treasury Bill	912797NR4	1,254,000,000	4.500	03/18/25	03/18/25	1,242,567,842	0.66%
U.S. Treasury Debt	U.S. Treasury Bill	912797MM6	1,152,000,000	4.490	03/06/25	03/06/25	1,143,162,654	0.61%
U.S. Treasury Debt	U.S. Treasury Bill	912797NC7	371,000,000	4.490	04/24/25	04/24/25	365,996,447	0.20%
U.S. Treasury Debt	U.S. Treasury Bill	912797ND5	3,476,000,000	4.490	05/01/25	05/01/25	3,426,201,903	1.83%
U.S. Treasury Debt	U.S. Treasury Bill	912797NN3	3,702,000,000	4.490	05/29/25	05/29/25	3,636,537,575	1.94%

U.S. Treasury Debt	U.S. Treasury Bill	912797NM5	1,132,000,000	4.470	05/22/25	05/22/25	1,113,019,075	0.59%
U.S. Treasury Debt	U.S. Treasury Bill	912797NF0	768,000,000	4.460	02/04/25	02/04/25	764,921,758	0.41%
U.S. Treasury Debt	U.S. Treasury Bill	912797NP8	769,000,000	4.460	06/05/25	06/05/25	754,836,910	0.40%
U.S. Treasury Debt	U.S. Treasury Bill	912797MU8	883,000,000	4.440	03/27/25	03/27/25	874,164,577	0.47%
U.S. Treasury Debt	U.S. Treasury Bill	912797NY9	1,534,000,000	4.440	04/08/25	04/08/25	1,516,332,421	0.81%
U.S. Treasury Debt	U.S. Treasury Bill	912797NE3	1,487,000,000	4.420	05/08/25	05/08/25	1,464,796,490	0.78%
U.S. Treasury Debt	U.S. Treasury Bill	912797NL7	373,000,000	4.390	11/28/25	11/28/25	358,673,131	0.19%
U.S. Treasury Debt	U.S. Treasury Bill	912797MV6	1,104,000,000	4.380	04/03/25	04/03/25	1,092,204,796	0.58%
U.S. Treasury Debt	U.S. Treasury Bill	912797MK0	400,000,000	4.350	02/13/25	02/13/25	398,007,333	0.21%
U.S. Treasury Debt	U.S. Treasury Bill	912797MH7	292,000,000	4.350	09/04/25	09/04/25	283,753,028	0.15%
U.S. Treasury Debt	U.S. Treasury Bill	912797PA9	765,000,000	4.340	04/22/25	04/22/25	755,135,753	0.40%
U.S. Treasury Debt	U.S. Treasury Bill	912797MV6	1,779,000,000	4.330	04/03/25	04/03/25	1,760,011,220	0.94%
U.S. Treasury Debt	U.S. Treasury Bill	912797NW3	1,420,000,000	4.320	06/26/25	06/26/25	1,391,228,687	0.74%
U.S. Treasury Debt	U.S. Treasury Bill	912797NA1	537,000,000	4.300	10/30/25	10/30/25	518,524,786	0.28%
U.S. Treasury Debt	U.S. Treasury Bill	912797NX1	2,000,000,000	4.290	07/03/25	07/03/25	1,958,156,989	1.04%
U.S. Treasury Debt	U.S. Treasury Bill	912797NU7	1,823,000,000	4.270	12/26/25	12/26/25	1,749,054,032	0.93%
U.S. Treasury Debt	U.S. Treasury Bill	912797MS3	591,000,000	3.990	10/02/25	10/02/25	573,873,758	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912797NG8	1,369,000,000	2.100	02/11/25	02/11/25	1,362,248,013	0.73%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CJU6	794,000,000	4.521	01/02/25	01/31/26	794,550,541	0.42%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLT6	4,135,000,000	4.481	01/02/25	10/31/26	4,137,739,935	2.21%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLA7	2,979,850,000	4.458	01/02/25	07/31/26	2,977,165,365	1.59%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CJD4	624,000,000	4.446	01/02/25	10/31/25	624,291,098	0.33%

U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CGY1	380,000,000	4.445	01/02/25	04/30/25	380,132,533	0.20%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CKM2	1,260,000,000	4.426	01/02/25	04/30/26	1,260,020,343	0.67%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CHS3	105,000,000	4.401	01/02/25	07/31/25	105,018,644	0.06%
U.S. Treasury Debt	U.S. Treasury Note	91282CJE2	300,000,000	5.000	10/31/25	10/31/25	301,618,339	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CJB8	375,000,000	5.000	09/30/25	09/30/25	376,742,228	0.20%
U.S. Treasury Debt	U.S. Treasury Note	91282CJL6	429,000,000	4.875	11/30/25	11/30/25	431,035,590	0.23%
U.S. Treasury Debt	U.S. Treasury Note	91282CFW6	177,000,000	4.500	11/15/25	11/15/25	177,419,832	0.09%
U.S. Treasury Debt	U.S. Treasury Note	91282CHD6	59,000,000	4.250	05/31/25	05/31/25	58,769,034	0.03%
U.S. Treasury Debt	U.S. Treasury Note	91282CJS1	698,000,000	4.250	12/31/25	12/31/25	698,028,143	0.37%
U.S. Treasury Debt	U.S. Treasury Note	91282CGA3	305,000,000	4.000	12/15/25	12/15/25	303,949,914	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CGX3	297,000,000	3.875	04/30/25	04/30/25	295,878,537	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CGE5	1,327,000,000	3.875	01/15/26	01/15/26	1,321,792,229	0.71%
U.S. Treasury Debt	U.S. Treasury Note	91282CFE6	118,000,000	3.125	08/15/25	08/15/25	116,802,098	0.06%
U.S. Treasury Debt	U.S. Treasury Note	91282CEU1	121,000,000	2.875	06/15/25	06/15/25	119,838,793	0.06%
U.S. Treasury Debt	U.S. Treasury Note	91282CEQ0	303,666,700	2.750	05/15/25	05/15/25	301,081,220	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CEH0	293,000,000	2.625	04/15/25	04/15/25	291,106,212	0.16%
U.S. Treasury Debt	U.S. Treasury Note	9128285T3	316,000,000	2.625	12/31/25	12/31/25	311,080,443	0.17%
U.S. Treasury Debt	U.S. Treasury Note	912828M56	314,000,000	2.250	11/15/25	11/15/25	308,643,902	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CED9	404,000,000	1.750	03/15/25	03/15/25	401,565,284	0.21%
U.S. Treasury Debt	U.S. Treasury Note	912828ZF0	370,780,000	0.500	03/31/25	03/31/25	366,939,011	0.20%
U.S. Treasury Debt	U.S. Treasury Note	91282CBC4	349,000,000	0.375	12/31/25	12/31/25	335,969,460	0.18%
U.S. Treasury Debt	U.S. Treasury Note	91282CBH3	157,000,000	0.375	01/31/26	01/31/26	150,697,166	0.08%

U.S. Treasury Debt	U.S. Treasury Note	912828ZW3	179,000,000	0.250	06/30/25	06/30/25	174,829,037	0.09%
U.S. Treasury Debt	U.S. Treasury Note	91282CAB7	120,000,000	0.250	07/31/25	07/31/25	116,784,542	0.06%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		400,000,000	5.170	01/07/25	01/07/25	400,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of New York - Fixed Income Clearing Corp.		1,000,000,000	4.460	01/02/25	01/02/25	1,000,000,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		600,000,000	5.392	01/02/25	01/07/25	600,000,000	0.32%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		600,000,000	5.372	01/02/25	01/07/25	600,000,000	0.32%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		900,000,000	5.365	01/02/25	01/07/25	900,000,000	0.48%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		1,000,000,000	5.358	01/02/25	01/07/25	1,000,000,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		900,000,000	5.329	01/02/25	01/07/25	900,000,000	0.48%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		1,000,000,000	5.292	01/02/25	01/07/25	1,000,000,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		2,000,000,000	5.256	01/02/25	01/07/25	2,000,000,000	1.07%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		1,500,000,000	5.140	01/07/25	01/07/25	1,500,000,000	0.80%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		850,000,000	4.490	01/07/25	01/07/25	850,000,000	0.45%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		370,000,000	4.450	01/02/25	01/02/25	370,000,000	0.20%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		100,000,000	4.450	01/02/25	01/02/25	100,000,000	0.05%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	700,000,000	4.450	01/02/25	01/02/25	700,000,000	0.37%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	400,000,000	4.700	01/02/25	01/07/25	400,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	1,000,000,000	4.450	01/02/25	01/02/25	1,000,000,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	500,000,000	4.450	01/02/25	01/02/25	500,000,000	0.27%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	1,000,000,000	4.440	01/07/25	01/07/25	1,000,000,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	450,000,000	4.530	04/08/25	04/08/25	450,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	100,000,000	4.450	01/02/25	01/02/25	100,000,000	0.05%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	300,000,000	4.450	01/02/25	01/02/25	300,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	600,000,000	4.300	01/07/25	01/07/25	600,000,000	0.32%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Deutsche Bank Securities, Inc.	1,100,000,000	4.450	01/02/25	01/02/25	1,100,000,000	0.59%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Deutsche Bank Securities, Inc.	100,000,000	4.300	01/02/25	01/02/25	100,000,000	0.05%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Federal Reserve Bank of New York	2,300,000,000	4.250	01/02/25	01/02/25	2,300,000,000	1.23%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSBC Securities USA, Inc.	150,000,000	4.450	01/02/25	01/02/25	150,000,000	0.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC - Fixed Income Clearing Corp.	5,000,000,000	4.460	01/02/25	01/02/25	5,000,000,000	2.67%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC - Fixed Income Clearing Corp.	3,750,000,000	4.460	01/02/25	01/02/25	3,750,000,000	2.00%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	700,000,000	4.450	01/02/25	01/02/25	700,000,000	0.37%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	150,000,000	4.450	01/02/25	01/02/25	150,000,000	0.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NatWest Markets Securities, Inc.	250,000,000	4.470	01/07/25	01/07/25	250,000,000	0.13%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NatWest Markets Securities, Inc.	300,000,000	4.450	01/02/25	01/02/25	300,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank (New York Branch)	950,000,000	4.650	01/09/25	01/09/25	950,000,000	0.51%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank (New York Branch)	150,000,000	4.400	01/02/25	01/02/25	150,000,000	0.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	1,000,000,000	4.490	01/02/25	01/02/25	1,000,000,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	1,000,000,000	4.460	01/02/25	01/02/25	1,000,000,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	2,200,000,000	4.450	01/02/25	01/02/25	2,200,000,000	1.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Co. of New Jersey	658,473,750	4.500	01/02/25	01/02/25	658,473,750	0.35%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Royal Bank of Canada	500,000,000	4.450	01/02/25	01/02/25	500,000,000	0.27%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale SA	800,000,000	4.600	01/02/25	01/02/25	800,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale SA (New York Branch)	100,000,000	5.200	01/30/25	01/30/25	100,000,000	0.05%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale SA (New York Branch)	848,000,000	4.260	01/02/25	01/02/25	848,000,000	0.45%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale SA (New York Branch)	800,000,000	4.260	01/02/25	01/02/25	800,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	State Street Bank - Fixed Income Clearing Corp.	2,000,000,000	4.470	01/02/25	01/02/25	2,000,000,000	1.07%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	State Street Bank - Fixed Income Clearing Corp.	300,000,000	4.300	01/02/25	01/02/25	300,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	2,100,000,000	4.450	01/02/25	01/02/25	2,100,000,000	1.12%
Total Amortized Cost						\$ 187,579,338,457	100.00%
Net Assets ⁽⁶⁾						\$ 194,415,234,577	

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the portfolios carefully before investing. The prospectus contains this and other information about the portfolios. To obtain a prospectus, download one at www.morganstanley.com/liquidity or call 1.800.236.0992. Please read the prospectus carefully before investing.

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