

MSILF Government Securities Portfolio

GLOBAL LIQUIDITY TEAM | MONTHLY D&I TRADING SUMMARY | DECEMBER 2023

The Fund will generally seek to place purchase orders with broker-dealers that are owned by minorities, women, disabled persons, veterans and members of other recognized diversity and inclusion groups and will place the majority of the aggregate dollar volume of the Fund's purchase orders for government agency securities obtained via auction or window through such broker-dealers.

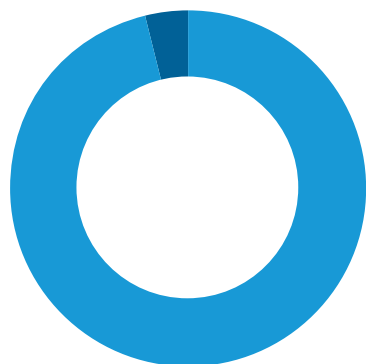
Purchase Transactions For Government Agency Securities Obtained Via Auction or Window

AGGREGATE DOLLAR PURCHASE VOLUMES YTD*

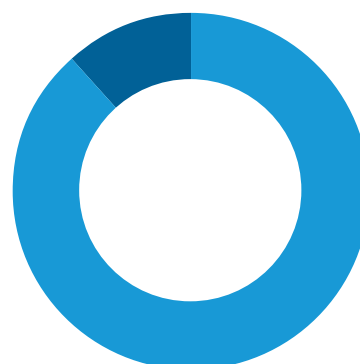
Executed with D&I Broker-Dealers	96.3%
Executed with Non-D&I Broker-Dealers	3.7%

AGGREGATE NUMBER OF PURCHASE TRADES YTD*

Executed with D&I Broker-Dealers	88.4%
Executed with Non-D&I Broker-Dealers	11.6%



- D&I Broker-Dealers
- Non-D&I Broker-Dealers



- D&I Broker-Dealers
- Non-D&I Broker-Dealers

Purchase transactions by aggregate dollar volumes and aggregate number of trades are year-to-date percentages.

*YTD figures calculated as of December 31, 2023

Diversity and Inclusion Broker-Dealers: Include broker-dealers that are owned by minorities, women, disabled persons, veterans and members of other recognized diversity and inclusion groups.

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There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the mutual funds carefully before investing. The prospectus contains this and other information about the funds. To obtain a prospectus, download one at morganstanley.com/im or call 1-800-548-7786. Please read the prospectus carefully before investing.

Morgan Stanley Investment Management is the asset management division of Morgan Stanley.

**NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE
| NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A
BANK DEPOSIT**