

Morgan Stanley Liquidity Funds Top Ten Portfolio Holdings

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Fund Name: Morgan Stanley Liquidity Funds-US Dollar Ultra Short Income Fund
 Fund Type: Standard VNAV / MMF
 Reporting Currency: USD
 Statement Date: 3-Jan-25
 WAM (days): 90
 WAL (days): 100
 Net Assets: 345,606,906.01

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Issuer	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
37045XAS5	US37045XAS53	GENERAL MOTORS FINL CO	P-2	A-2	F2	CORPORATE BOND	FINANCIAL	GENERAL MOTORS FINL CO					USD	14,394,000	4.00000	Fixed	4.18%	UNITED STATES	10	15-Jan-25
78016EZ59	US78016EZ598	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL	ROYAL BANK OF CANADA					USD	14,000,000	3.37500	Fixed	4.05%	CANADA	99	14-Apr-25
		BARCLAYS BANK PLC	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL	BARCLAYS BANK PLC					USD	11,000,000	4.33000	Fixed	3.20%	UNITED KINGDOM	1	6-Jan-25
		CREDIT AGRICOLE CIB	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL	CREDIT AGRICOLE CIB					USD	11,000,000	4.33000	Fixed	3.20%	FRANCE	1	6-Jan-25
		DNB BANK ASA	P-1	A-1+	NR	TIME DEPOSIT	FINANCIAL	DNB BANK ASA					USD	11,000,000	4.32000	Fixed	3.20%	NORWAY	1	6-Jan-25
		MIZUHO BANK LTD	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL	MIZUHO BANK LTD					USD	11,000,000	4.33000	Fixed	3.20%	JAPAN	1	6-Jan-25
		NATIXIS SA	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL	NATIXIS SA					USD	11,000,000	4.32000	Fixed	3.20%	FRANCE	1	6-Jan-25
44890MNA6	US44890MNA61	ROYAL BANK OF CANADA	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL	ROYAL BANK OF CANADA					USD	11,000,000	4.33000	Fixed	3.20%	CANADA	1	6-Jan-25
31429KAD5	US31429KAD54	HYUNDAI CAPITAL AMERICA	P-2	A-2	NR	COMMERCIAL PAPER	INDUSTRIAL	HYUNDAI CAPITAL AMERICA					USD	11,000,000		Fixed	3.19%	UNITED STATES	5	10-Jan-25
		FEDERATION DES CAISSES DESJARDINS	P-1	A-1	F1+	CORPORATE BOND	FINANCIAL	FEDERATION DES CAISSES DESJARDINS					USD	10,944,000	2.05000	Fixed	3.17%	CANADA	36	10-Feb-25

Variable Net Asset Value MMF - a Money Market Fund qualifying and authorised as a VNAV Money Market Fund in accordance with MMF Regulation in which shares are issued or redeemed at a price that is equal to the Fund's Net Asset Value per Share.

Ratings followed by an "I" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.
 Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.
 Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use)
 Note 2: Final Maturity Date represents the final/legal maturity (WAL use)

Contact Details:
 Telephone Number: +44 (0) 207 425 0440
 Email: Liquidity.Services@morganstanley.com
 Website: www.morganstanley.com/liquidity