Morgan Stanley Liquidity Funds Portfolio Holdings

Fund Name	**Morgan Stanley Liquidity Funds-US Dollar Liquidity**
Fund Type	**Short-Term LVNAV MMF**
Reporting Currency	**USD**
Statement Date	**3-Jan-25**
WAM (days)	**51**
WAL (days)	**83**
Net Assets	**54,821,825,977.41**

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
00084BN75	US00084BN757	ABN AMRO BANK	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	40,000,000			0.07%	NETHERLANDS	2	7-Jan-25
00084BNA8	US00084BNA88	ABN AMRO BANK	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	115,000,000			0.21%	NETHERLANDS	5	10-Jan-25
	XS2917001369	AGENCE CENTRALE DES ORGANISMES	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	300,000,000			0.55%	FRANCE	23	28-Jan-25
	XS2917899861	AGENCE CENTRALE DES ORGANISMES	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	250,000,000			0.45%	FRANCE	23	28-Jan-25
	XS2958444858	AGENCE CENTRALE DES ORGANISMES	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	300,000,000			0.54%	FRANCE	156	10-Jun-25
05253AXT2	US05253AXT23	AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	167,000,000			0.29%	AUSTRALIA	295	27-Oct-25
0530A2N89	US0530A2N890	AUTOMATIC DATA PROCESSING INC	P-1	A-1+	NR	COMMERCIAL PAPER	INDUSTRIAL					USD	80,000,000			0.15%	UNITED STATES	3	8-Jan-25
09657RNA1	US09657RNA13	BANK NEDERLANDSE GEMEENTEN	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	500,000,000			0.91%	NETHERLANDS	5	10-Jan-25
	US06054NYD73	BANK OF AMERICA NA	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	170,000,000			0.30%	UNITED STATES	312	13-Nov-25
06054NZ53	US06054NZ530	BANK OF AMERICA NA	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	85,000,000			0.15%	UNITED STATES	334	5-Dec-25
06369LS14	US06369LS143	BANK OF MONTREAL	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	370,000,000			0.67%	CANADA	116	1-May-25
06741FQU4	US06741FQU48	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	UNITED KINGDOM	82	28-Mar-25
06741FR25	US06741FR253	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	UNITED KINGDOM	87	2-Apr-25
06741FR33	US06741FR337	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	200,000,000			0.36%	UNITED KINGDOM	88	3-Apr-25
06741FU70	US06741FU703	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	200,000,000			0.36%	UNITED KINGDOM	183	7-Jul-25
06743UNX6	US06743UNX62	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	160,000,000			0.29%	UNITED KINGDOM	26	31-Jan-25
06743UP48	US06743UP484	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	200,000,000			0.36%	UNITED KINGDOM	30	4-Feb-25
06743URA2	US06743URA24	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	170,000,000			0.31%	UNITED KINGDOM	95	10-Apr-25
06743US86	US06743US868	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	75,000,000			0.13%	UNITED KINGDOM	123	8-May-25
06743USM5	US06743USM52	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.45%	UNITED KINGDOM	136	21-May-25
09659BP38	US09659BP380	BNP PARIBAS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	FRANCE	29	3-Feb-25
05571BN74	US05571BN741	BPCE SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.46%	FRANCE	2	7-Jan-25
	US05571BNX72	BPCE SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	101,190,000			0.18%	FRANCE	26	31-Jan-25
	US05571BS203	BPCE SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.45%	FRANCE	117	2-May-25
05571BTG8	US05571BTG85	BPCE SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	485,000,000			0.87%	FRANCE	162	16-Jun-25
05571BTL7	US05571BTL70	BPCE SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.45%	FRANCE	166	20-Jun-25
12802VNT9	US12802VNT97	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.36%	FRANCE	22	27-Jan-25
12802VNV4	US12802VNV44	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	275,000,000			0.50%	FRANCE	24	29-Jan-25
12802VP34	US12802VP348	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	45,000,000			0.08%	FRANCE	29	3-Feb-25
12802VPD2	US12802VPD28	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	50,000,000			0.09%	FRANCE	39	13-Feb-25
12802VQD1	US12802VQD19	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	175,000,000			0.32%	FRANCE	67	13-Mar-25
12802VR32	US12802VR328	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	150,000,000			0.27%	FRANCE	88	3-Apr-25
12800ANX8	US12800ANX80	CAISSE DES DEPOTS ET CONSIGNATIONS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	450,000,000			0.82%	FRANCE	26	31-Jan-25
12800AP32	US12800AP320	CAISSE DES DEPOTS ET CONSIGNATIONS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	75,000,000			0.14%	FRANCE	29	3-Feb-25
12800AP73	US12800AP734	CAISSE DES DEPOTS ET CONSIGNATIONS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	300,000,000			0.55%	FRANCE	33	7-Feb-25
	US12800AQB34	CAISSE DES DEPOTS ET CONSIGNATIONS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	97,500,000			0.18%	FRANCE	65	11-Mar-25
12800AQC1	US12800AQC17	CAISSE DES DEPOTS ET CONSIGNATIONS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	350,000,000			0.63%	FRANCE	66	12-Mar-25
30215GS94	US30215GS940	CANADA	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	100,000,000			0.18%	CANADA	124	9-May-25
12509RNA5	US12509RNA58	CDP FINANCIAL INC	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.36%	CANADA	5	10-Jan-25
16677JNA0	US16677JNA06	CHEVRON CORP	P-1	A-1+	NR	COMMERCIAL PAPER	INDUSTRIAL					USD	111,000,000			0.20%	UNITED STATES	5	10-Jan-25
17327AR17	US17327AR176	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	UNITED STATES	86	1-Apr-25
17327AT49	US17327AT495	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.54%	UNITED STATES	150	4-Jun-25
0020N2RN0	US0020N2RN08	COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	135,000,000			0.24%	AUSTRALIA	107	22-Apr-25
23305DN68	US23305DN680	DBS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	400,000,000			0.73%	SINGAPORE	1	6-Jan-25
23305DN76	US23305DN763	DBS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.55%	SINGAPORE	2	7-Jan-25
23305DQK4	US23305DQK45	DBS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	SINGAPORE	73	19-Mar-25
23305DQL2	US23305DQL28	DBS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	200,000,000			0.36%	SINGAPORE	74	20-Mar-25
	XS2940415677	DEKABANK DEUTSCHE GIROZENTRALE	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					USD	550,000,000			0.99%	GERMANY	127	12-May-25
	XS2949382811	DEKABANK DEUTSCHE GIROZENTRALE	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	GERMANY	148	2-Jun-25
63763PNA3	US63763PNA39	DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					USD	850,000,000			1.55%	UNITED STATES	5	10-Jan-25
25213BNP6	US25213BNP66	DEXIA SA	P-3	A-1+	F1	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	18	23-Jan-25
	US25213BP337	DEXIA SA	P-3	A-1+	F1	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	29	3-Feb-25
25213BP41	US25213BP410	DEXIA SA	P-3	A-1+	F1	COMMERCIAL PAPER	FINANCIAL					USD	350,000,000			0.64%	FRANCE	30	4-Feb-25
25213BR15	US25213BR150	DEXIA SA	P-3	A-1+	F1	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.54%	FRANCE	86	1-Apr-25
25213BR23	US25213BR234	DEXIA SA	P-3	A-1+	F1	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	87	2-Apr-25
25213BS22	US25213BS224	DEXIA SA	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	200,000,000			0.36%	FRANCE	117	2-May-25
2332K0QQ8	US2332K0QQ84	DNB BANK ASA	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					USD	33,490,000			0.06%	NORWAY	78	24-Mar-25
2332K0SP8	US2332K0SP83	DNB BANK ASA	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					USD	168,000,000			0.30%	NORWAY	138	23-May-25
2332K0SU7	US2332K0SU78	DNB BANK ASA	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					USD	53,940,000			0.10%	NORWAY	143	28-May-25
26821LN68	US26821LN686	DZ BANK AG DEUTSCHE ZENTRAL-GENOSS	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	1,450,000,000			2.65%	GERMANY	1	6-Jan-25
2960E2N66	US2960E2N669	ERSTE FINANCE LLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	140,000,000			0.26%	AUSTRIA	1	6-Jan-25
2960E2NA7	US2960E2NA76	ERSTE FINANCE LLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	435,000,000			0.79%	AUSTRIA	5	10-Jan-25
29878RSE9	US29878RSE98	EUROPEAN INVESTMENT BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	450,000,000			0.81%	SUPRANATIONAL	129	14-May-25
29878RSF6	US29878RSF63	EUROPEAN INVESTMENT BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	500,000,000			0.90%	SUPRANATIONAL	130	15-May-25
31428FR15	US31428FR157	FEDERATION DES CAISSES DESJARDINS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	CANADA	86	1-Apr-25
31428FR31	US31428FR314	FEDERATION DES CAISSES DESJARDINS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	510,000,000			0.92%	CANADA	88	3-Apr-25
34411GNE2	US34411GNE25	FMS WERTMANAGEMENT	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	69,000,000			0.13%	GERMANY	9	14-Jan-25
45685QTL3	US45685QTL31	ING US FUNDING LLC	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.54%	NETHERLANDS	166	20-Jun-25
48246TQJ1	US48246TQJ15	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.36%	GERMANY	72	18-Mar-25
48246TR35	US48246TR353	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	143,000,000			0.26%	GERMANY	88	3-Apr-25
48246TS67	US48246TS674	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	100,000,000			0.18%	GERMANY	121	6-May-25
	XS2942463477	LANDESBANK BADEN-WURTTEMBERG	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	250,000,000			0.45%	GERMANY	129	14-May-25
	XS2945680341	LANDESBANK BADEN-WURTTEMBERG	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	750,000,000			1.35%	GERMANY	134	19-May-25

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
	XS2967770640	LANDWIRTSCHAFTLICHE RENTENBANK	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.46%	GERMANY	16	21-Jan-25
55607KP42	US55607KP425	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	AUSTRALIA	30	4-Feb-25
	US55607KP755	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	140,000,000			0.25%	AUSTRALIA	33	7-Feb-25
55607KS15	US55607KS155	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	370,000,000			0.67%	AUSTRALIA	116	1-May-25
55607KT97	US55607KT971	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	75,000,000			0.13%	AUSTRALIA	155	9-Jun-25
58768JNA2	US58768JNA24	MERCEDES-BENZ FIN NA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	35,000,000			0.06%	GERMANY	5	10-Jan-25
60689PNT9	US60689PNT92	MIZUHO BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	108,300,000			0.20%	JAPAN	22	27-Jan-25
6385E0NA7	US6385E0NA74	NATIONWIDE BUILDING SOCIETY	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	500,000,000			0.91%	UNITED KINGDOM	5	10-Jan-25
63873JNX4	US63873JNX45	NATIXIS SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	125,000,000			0.24%	FRANCE	26	31-Jan-25
63975UNA6	US63975UNA69	NEDERLANDSE WATERSCHAPSBANK NV	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	370,500,000			0.68%	NETHERLANDS	5	10-Jan-25
	XS2915296664	NEW ZEALAND GOVERNMENT	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.36%	NEW ZEALAND	3	8-Jan-25
	XS2946708158	NEW ZEALAND GOVERNMENT	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.36%	NEW ZEALAND	47	21-Feb-25
65558JQ34	US65558JQ345	NORDEA BANK AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	97,000,000			0.18%	FINLAND	57	3-Mar-25
86724AQ53	US86724AQ537	NORFINA LTD	P-1	A-1+	N.A.	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	AUSTRALIA	59	5-Mar-25
62939LSD2	US62939LSD28	NRW.BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	100,000,000			0.18%	GERMANY	128	13-May-25
62939LWP0	US62939LWP02	NRW.BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	246,000,000			0.44%	GERMANY	261	23-Sep-25
62939LWR6	US62939LWR67	NRW.BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	19,730,000			0.03%	GERMANY	263	25-Sep-25
67616RQL2	US67616RQL23	OESTERREICHISCHE KONTROLLBANK AG	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	40,000,000			0.07%	AUSTRIA	74	20-Mar-25
69034AQL9	US69034AQL97	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	150,000,000			0.27%	SINGAPORE	74	20-Mar-25
78015CXM9	US78015CXM99	ROYAL BANK OF CANADA	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	140,000,000			0.25%	CANADA	289	21-Oct-25
78016JSU1	US78016JSU15	ROYAL BANK OF CANADA	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	175,000,000			0.31%	CANADA	143	28-May-25
83369BQ33	US83369BQ334	SOCIETE GENERALE	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	32,480,000			0.06%	FRANCE	57	3-Mar-25
83369BT22	US83369BT221	SOCIETE GENERALE	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.54%	FRANCE	148	2-Jun-25
83369BT30	US83369BT304	SOCIETE GENERALE	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.45%	FRANCE	149	3-Jun-25
86724ARU7	US86724ARU78	SUNCORP-METWAY LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	75,000,000			0.13%	AUSTRALIA	113	28-Apr-25
86724AS69	US86724AS699	SUNCORP-METWAY LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	45,000,000			0.08%	AUSTRALIA	121	6-May-25
86724ASU6	US86724ASU69	SUNCORP-METWAY LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	74,000,000			0.13%	AUSTRALIA	143	28-May-25
86724AT27	US86724AT275	SUNCORP-METWAY LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	AUSTRALIA	148	2-Jun-25
86960JZ24	US86960JZ240	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	97,000,000			0.17%	SWEDEN	331	2-Dec-25
89119AN79	US89119AN799	TORONTO DOMINION BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	1,000,000,000			1.82%	CANADA	2	7-Jan-25
89119AX29	US89119AX293	TORONTO DOMINION BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	68,000,000			0.12%	CANADA	270	2-Oct-25
89119AX37	US89119AX376	TORONTO DOMINION BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	140,000,000			0.25%	CANADA	271	3-Oct-25
89232CR73	US89232CR730	TOYOTA CREDIT CANADA INC	P-1	A-1+	F1	COMMERCIAL PAPER	INDUSTRIAL					USD	10,000,000			0.02%	CANADA	92	7-Apr-25
89237DSD2	US89237DSD20	TOYOTA FINANCE AUSTRALIA	P-1	A-1+	F1	COMMERCIAL PAPER	INDUSTRIAL					USD	21,000,000			0.04%	JAPAN	128	13-May-25
89237DRW1	US89237DRW10	TOYOTA FINANCE AUSTRALIA LTD	P-1	A-1+	F1	COMMERCIAL PAPER	AUTOMOBILE					USD	104,000,000			0.19%	JAPAN	115	30-Apr-25
90477DN69	US90477DN693	UNILEVER NV	P-1	A-1	F1	COMMERCIAL PAPER	CONSUMER PRODUCTS					USD	247,000,000			0.45%	UNITED KINGDOM	1	6-Jan-25
90477DN77	US90477DN776	UNILEVER NV	P-1	A-1	F1	COMMERCIAL PAPER	CONSUMER PRODUCTS					USD	150,000,000			0.27%	UNITED KINGDOM	2	7-Jan-25
90477DND4	US90477DND48	UNILEVER NV	P-1	A-1	F1	COMMERCIAL PAPER	CONSUMER PRODUCTS					USD	123,000,000			0.22%	UNITED KINGDOM	8	13-Jan-25
90477DNG7	US90477DNG78	UNILEVER NV	P-1	A-1	F1	COMMERCIAL PAPER	CONSUMER PRODUCTS					USD	180,000,000			0.33%	UNITED KINGDOM	11	16-Jan-25
90477DNM4	US90477DNM47	UNILEVER NV	P-1	A-1	F1	COMMERCIAL PAPER	CONSUMER PRODUCTS					USD	71,000,000			0.13%	UNITED KINGDOM	16	21-Jan-25
9288N2N65	US9288N2N650	VOLVO TREASURY NA LP	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					USD	90,000,000			0.16%	UNITED STATES	1	6-Jan-25
9288N2ND0	US9288N2ND08	VOLVO TREASURY NA LP	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	UNITED STATES	8	13-Jan-25
9612C0RE1	US9612C0RE17	WESTPAC BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	115,000,000			0.21%	AUSTRALIA	99	14-Apr-25
9612C0RG6	US9612C0RG64	WESTPAC BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	177,000,000			0.32%	AUSTRALIA	101	16-Apr-25
9612C0RH4	US9612C0RH48	WESTPAC BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	240,000,000			0.43%	AUSTRALIA	102	17-Apr-25
						COMMERCIAL PAPER Total							**24,585,130,000**			**44.48%**			
	US04821QFG10	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000	4.71000	Variable	0.18%	FRANCE	1	11-Jun-25
04821TQ57	US04821TQ571	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	30,000,000			0.05%	FRANCE	59	5-Mar-25
04821TQA6	US04821TQA69	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	35,000,000			0.06%	FRANCE	64	10-Mar-25
04821TR98	US04821TR983	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	65,000,000			0.12%	FRANCE	94	9-Apr-25
04821TRA5	US04821TRA50	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	38,000,000			0.07%	FRANCE	95	10-Apr-25
04821TT62	US04821TT625	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	70,000,000			0.13%	FRANCE	152	6-Jun-25
04821TTA3	US04821TTA33	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	FRANCE	156	10-Jun-25
04821TTH8	US04821TTH85	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	163	17-Jun-25
04821TTJ4	US04821TTJ42	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	95,000,000			0.17%	FRANCE	164	18-Jun-25
06945LNE4	US06945LNE47	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	32,000,000			0.06%	FRANCE	9	14-Jan-25
06945LNM6	US06945LNM62	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	16,750,000			0.03%	FRANCE	16	21-Jan-25
	US06945LQH41	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	150,000,000			0.27%	FRANCE	71	17-Mar-25
06945LR75	US06945LR753	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	92	7-Apr-25
06945LTD0	US06945LTD00	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	FRANCE	159	13-Jun-25
07644AN75	US07644AN753	BEDFORD ROW FUNDING CORP	P-1	A-1+	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	95,000,000			0.17%	UNITED STATES	2	7-Jan-25
07644AN83	US07644AN837	BEDFORD ROW FUNDING CORP	P-1	A-1+	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	95,000,000			0.17%	UNITED STATES	3	8-Jan-25
07644AP73	US07644AP733	BEDFORD ROW FUNDING CORP	P-1	A-1+	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	60,000,000			0.11%	UNITED STATES	33	7-Feb-25
12710GR93	US12710GR936	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	UNITED STATES	94	9-Apr-25
12710GRU6	US12710GRU66	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	125,000,000			0.22%	UNITED STATES	113	28-Apr-25
12710GTC4	US12710GTC41	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	40,000,000			0.07%	UNITED STATES	158	12-Jun-25
12710GU24	US12710GU245	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.45%	UNITED STATES	178	2-Jul-25
16537HN63	US16537HN639	CHESHAM FINANCE	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	200,000,000			0.36%	UNITED STATES	1	6-Jan-25
19421M2A9	US19421M2A90	COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	140,000,000	4.87000	Variable	0.26%	UNITED STATES	1	22-Dec-25
	US19421MUZ30	COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	350,000,000	4.85000	Variable	0.64%	UNITED STATES	1	9-Dec-25
19421MVF6	US19421MVF66	COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	185,000,000	4.87000	Variable	0.34%	UNITED STATES	1	22-Dec-25
19423RGK9	US19423RGK95	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000	4.69000	Variable	0.18%	UNITED STATES	1	8-May-25
19423RHA0	US19423RHA05	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	225,000,000	4.80000	Variable	0.41%	UNITED STATES	1	12-Sep-25
19423RHD4	US19423RHD44	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	250,000,000	4.80000	Variable	0.46%	UNITED STATES	1	19-Sep-25
19423RHG7	US19423RHG74	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	150,000,000	4.80000	Variable	0.27%	UNITED STATES	1	18-Sep-25
30601XAY3	US30601XAY31	FAIRWAY FINANCE LLC	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	25,000,000	4.65000	Variable	0.05%	CANADA	1	5-May-25
53944QNM8	US53944QNM86	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	37,250,000			0.07%	FRANCE	16	21-Jan-25
53944QNP1	US53944QNP18	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	18	23-Jan-25
53944QNQ9	US53944QNQ90	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	77,000,000			0.14%	FRANCE	19	24-Jan-25
53944QPD6	US53944QPD69	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	52,100,000			0.09%	FRANCE	39	13-Feb-25
53944QQ37	US53944QQ379	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	30,000,000			0.05%	FRANCE	57	3-Mar-25
53944QQ60	US53944QQ601	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	60	6-Mar-25
53944QQ78	US53944QQ783	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.18%	FRANCE	61	7-Mar-25
53944QQA1	US53944QQA12	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	64	10-Mar-25
53944QQX1	US53944QQX15	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	51,100,000			0.09%	FRANCE	85	31-Mar-25
53944QR28	US53944QR286	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	23,625,000			0.04%	FRANCE	87	2-Apr-25
53944QR77	US53944QR773	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	91,600,000			0.17%	FRANCE	92	7-Apr-25
	US53944QR930	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	94	9-Apr-25
53944QRF9	US53944QRF99	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	100	15-Apr-25

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
53944QRQ5	US53944QRQ54	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	109	24-Apr-25
53944QSF8	US53944QSF80	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	130	15-May-25
53944QSL5	US53944QSL58	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	90,000,000			0.16%	FRANCE	135	20-May-25
53944QT34	US53944QT340	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	FRANCE	149	3-Jun-25
53944QT42	US53944QT423	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	101,300,000			0.18%	FRANCE	150	4-Jun-25
53944QT59	US53944QT597	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	25,000,000			0.04%	FRANCE	151	5-Jun-25
53944QTQ3	US53944QTQ37	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	39,000,000			0.07%	FRANCE	170	24-Jun-25
65409RN63	US65409RN630	NIEUW AMSTERDAM RECEIVABLES CORP	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	122,000,000			0.22%	NETHERLANDS	1	6-Jan-25
69901MRU2	US69901MRU26	PARADELLE FUNDING LLC	P-1	A-1+	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	69,500,000			0.13%	UNITED STATES	113	28-Apr-25
69901MTG1	US69901MTG14	PARADELLE FUNDING LLC	P-1	A-1+	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	175,000,000			0.31%	UNITED STATES	162	16-Jun-25
73044DP67	US73044DP671	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	150,000,000			0.27%	UNITED STATES	32	6-Feb-25
73044DQH2	US73044DQH25	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	125,000,000			0.24%	UNITED STATES	71	17-Mar-25
73044DRM0	US73044DRM01	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	UNITED STATES	106	21-Apr-25
73044DSF4	US73044DSF41	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.09%	UNITED STATES	130	15-May-25
73044DT55	US73044DT558	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	190,000,000			0.34%	UNITED STATES	151	5-Jun-25
85520LR31	US85520LR311	STARBIRD FUNDING CORP	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	48,000,000			0.09%	UNITED STATES	88	3-Apr-25
85520LT54	US85520LT549	STARBIRD FUNDING CORP	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	34,500,000			0.06%	UNITED STATES	151	5-Jun-25
85520PMH6	US85520PMH63	STARBIRD FUNDING CORP	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	450,000,000	4.64000	Variable	0.82%	UNITED STATES	1	2-Jun-25
85520PMJ2	US85520PMJ20	STARBIRD FUNDING CORP	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	200,000,000	4.64000	Variable	0.37%	UNITED STATES	1	5-Jun-25
92512LN72	US92512LN722	VERSAILLES COMMERCIAL PAPER LL	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	70,000,000			0.13%	UNITED STATES	2	7-Jan-25
92512LNA5	US92512LNA51	VERSAILLES COMMERCIAL PAPER LL	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	115,000,000			0.21%	UNITED STATES	5	10-Jan-25
92512LR37	US92512LR376	VERSAILLES COMMERCIAL PAPER LL	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	124,000,000			0.22%	UNITED STATES	88	3-Apr-25
						ASSET BACKED COMMERCIAL PAPER Total							**6,362,725,000**			**11.52%**			
06050TNM0	US06050TNM08	BANK OF AMERICA NA	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	301,000,000	4.89000	Variable	0.55%	UNITED STATES	1	9-Jan-26
06054CFK6	US06054CFK62	BANK OF AMERICA NA	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	60,000,000	4.74000	Variable	0.11%	UNITED STATES	1	7-Jan-25
06054CHW8	US06054CHW82	BANK OF AMERICA NA	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	185,000,000	4.88000	Variable	0.34%	UNITED STATES	1	14-Nov-25
06054CHZ1	US06054CHZ14	BANK OF AMERICA NA	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	255,000,000	4.88000	Variable	0.47%	UNITED STATES	1	2-Dec-25
06054Q3N2	US06054Q3N24	BANK OF AMERICA NA	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	124,000,000	5.36000	Fixed	0.23%	UNITED STATES	78	24-Mar-25
06367L2L0	US06367L2L08	BANK OF MONTREAL	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	125,000,000	4.78000	Variable	0.24%	CANADA	1	25-Nov-25
1730QPBM8	US1730QPBM82	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	290,000,000	4.88000	Variable	0.53%	UNITED STATES	1	24-Nov-25
30601XAW7	US30601XAW74	FAIRWAY FINANCE LLC	P-1	A-1	NR	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	200,000,000	4.66000	Variable	0.37%	CANADA	1	28-Apr-25
30601XAZ0	US30601XAZ06	FAIRWAY FINANCE LLC	P-1	A-1	NR	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	50,000,000	4.65000	Variable	0.09%	CANADA	1	12-May-25
46656HER9	US46656HER93	JP MORGAN SECURITIES LLC	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	150,000,000	4.88000	Variable	0.27%	UNITED STATES	1	13-Nov-25
46656HFB3	US46656HFB33	JP MORGAN SECURITIES LLC	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	290,000,000	4.93000	Variable	0.53%	UNITED STATES	1	11-Dec-25
46656HFD9	US46656HFD98	JP MORGAN SECURITIES LLC	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	300,000,000	4.93000	Variable	0.55%	UNITED STATES	1	9-Dec-25
55607NYC8	US55607NYC81	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	400,000,000	4.74000	Variable	0.73%	AUSTRALIA	1	2-Jun-25
55607NYD6	US55607NYD64	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	200,000,000	4.74000	Variable	0.36%	AUSTRALIA	1	10-Jun-25
55607NYL8	US55607NYL80	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	65,000,000	4.73000	Variable	0.12%	AUSTRALIA	1	12-May-25
69034CQB7	US69034CQB71	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	25,000,000	4.61000	Variable	0.05%	SINGAPORE	1	10-Jan-25
69901Q2E6	US69901Q2E63	PARADELLE FUNDING LLC	P-1	A-1+	N.A.	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	230,000,000	4.78000	Variable	0.42%	UNITED STATES	1	7-Jan-26
83368YNQ6	US83368YNQ60	SOCIETE GENERALE	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	10,750,000	4.77000	Variable	0.02%	FRANCE	1	13-Mar-25
86564KAE2	US86564KAE29	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	36,000,000	4.63000	Variable	0.07%	JAPAN	1	24-Feb-25
86960LHM5	US86960LHM54	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	19,000,000	4.84000	Variable	0.03%	SWEDEN	1	7-Jan-25
86960LJY7	US86960LJY74	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	145,000,000	4.68000	Variable	0.26%	SWEDEN	1	23-Jan-25
90276JXB7	US90276JXB78	UBS AG	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	235,000,000	4.74634	Variable	0.43%	SWITZERLAND	1	5-Jun-25
						COMMERCIAL PAPER - INTEREST BEARINGTotal							**3,695,750,000**			**6.77%**			
05966D7E6	US05966D7E66	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	61,000,000	5.00000	Variable	0.11%	SPAIN	1	31-Jan-25
05973RDB5	US05973RDB50	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	4.69000	Fixed	0.27%	SPAIN	150	4-Jun-25
06050TNL2	US06050TNL25	BANK OF AMERICA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	495,000,000	4.86000	Variable	0.90%	UNITED STATES	1	16-Oct-25
06051WHP2	US06051WHP23	BANK OF AMERICA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	145,000,000	5.20000	Fixed	0.26%	UNITED STATES	24	29-Jan-25
06051WJP0	US06051WJP05	BANK OF AMERICA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	5.24000	Fixed	0.27%	UNITED STATES	57	3-Mar-25
06054R7F3	US06054R7F36	BANK OF AMERICA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000	5.35000	Fixed	0.18%	UNITED STATES	87	2-Apr-25
06367DHM0	US06367DHM02	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	5.40000	Fixed	0.27%	CANADA	113	28-Apr-25
06370B2M5	US06370B2M51	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	360,000,000	4.78000	Variable	0.66%	CANADA	1	13-Nov-25
	XS2939535113	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	200,000,000			0.36%	FRANCE	127	12-May-25
	US60710TTX99	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	80,000,000	4.72000	Variable	0.15%	JAPAN	1	14-Mar-25
	XS2917472487	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	75,000,000			0.14%	JAPAN	33	7-Feb-25
	XS2940461788	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	250,000,000			0.45%	JAPAN	117	2-May-25
	XS2949275494	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	70,000,000			0.13%	JAPAN	78	24-Mar-25
	XS2950265616	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000			0.18%	JAPAN	79	25-Mar-25
	XS2963651901	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	300,000,000			0.54%	JAPAN	68	14-Mar-25
	XS2964675701	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000			0.90%	JAPAN	71	17-Mar-25
	XS2967185054	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	300,000,000			0.54%	JAPAN	73	19-Mar-25
	XS2969324933	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	350,000,000			0.63%	JAPAN	78	24-Mar-25
	BE6352325862	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	250,000,000			0.45%	JAPAN	29	3-Feb-25
	XS2947149287	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.27%	JAPAN	46	20-Feb-25
	XS2947158437	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.27%	JAPAN	46	20-Feb-25
	XS2913996224	SUMITOMO MITSUI FINANCIAL GROU	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.27%	JAPAN	2	7-Jan-25
	XS2913996497	SUMITOMO MITSUI FINANCIAL GROU	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000			0.18%	JAPAN	1	6-Jan-25
	XS2902549067	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	350,000,000			0.64%	JAPAN	8	13-Jan-25
	XS2904497745	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000			0.18%	JAPAN	12	17-Jan-25
	XS2916436129	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	50,000,000			0.09%	JAPAN	36	10-Feb-25
	XS2920513012	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	200,000,000			0.36%	JAPAN	96	11-Apr-25
	XS2921635681	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	270,000,000			0.49%	JAPAN	100	15-Apr-25
	XS2924807501	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000			0.18%	JAPAN	17	22-Jan-25
86959TCK0	US86959TCK07	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	138,000,000	5.38500	Fixed	0.25%	SWEDEN	73	19-Mar-25
86959TDD5	US86959TDD54	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	286,500,000	5.41500	Fixed	0.52%	SWEDEN	94	9-Apr-25
89115DQJ8	US89115DQJ80	TORONTO DOMINION BANK	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	118,000,000	5.50000	Fixed	0.22%	CANADA	124	9-May-25
						CERTIFICATE OF DEPOSIT Total							**6,248,500,000**			**11.31%**			
05565EBZ7	US05565EBZ79	BAYERISCHE MOTOREN WERKE AG	P-1	A-1	NR	CORPORATE BOND	AUTOMOBILE					USD	28,500,000	3.25000	Fixed	0.05%	GERMANY	86	1-Apr-25
05578AAV0	US05578AAV08	BPCE SA	P-1	A-1	F1	CORPORATE BOND	FINANCIAL					USD	14,630,000	1.62500	Fixed	0.03%	FRANCE	9	14-Jan-25
F1270CYE2	XS2480532915	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	CORPORATE BOND	GOVERNMENT					USD	160,000,000	3.00000	Fixed	0.29%	FRANCE	132	17-May-25
R6333MYM3	XS1221967042	KOMMUNALBANKEN AS	P-1	A-1+	NR	CORPORATE BOND	GOVERNMENT					USD	70,000,000	2.12500	Fixed	0.13%	NORWAY	108	23-Apr-25
65559CAB7	US65559CAB72	NORDEA BANK AB	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					USD	51,312,000	0.75000	Fixed	0.09%	FINLAND	235	28-Aug-25
W94239AC9	XS2465622459	SWEDBANK AB	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					USD	42,000,000	3.35600	Fixed	0.08%	SWEDEN	89	4-Apr-25
22550L2H3	US22550L2H39	UBS AG	P-1	A-1	F1+	CORPORATE BOND	FINANCIAL					USD	50,000,000	3.70000	Fixed	0.09%	SWITZERLAND	47	21-Feb-25
902674ZV5	US902674ZV55	UBS AG	P-1	A-1	F1+	CORPORATE BOND	FINANCIAL					USD	20,499,000	5.80000	Fixed	0.04%	SWITZERLAND	249	11-Sep-25
						CORPORATE BOND Total							**436,941,000**			**0.80%**			
89236TMX0	US89236TMX09	TOYOTA MOTOR CREDIT CORP	P-1	A-1+	F1	FLOATING RATE NOTE	AUTOMOBILE					USD	400,000,000	4.85403	Variable	0.73%	JAPAN	1	9-Dec-25

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
						FLOATING RATE NOTE Total							**400,000,000**			**0.73%**			
12802D2J4	US12802D2J49	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	78,786,000	3.00000	Fixed	0.14%	FRANCE	132	17-May-25
00254EMZ2	US00254EMZ24	SWEDISH EXPORT CREDIT	P-1	A-1+	NR	GOVERNMENT BOND	GOVERNMENT					USD	32,528,000	0.62500	Fixed	0.06%	SWEDEN	129	14-May-25
						GOVERNMENT BOND Total							**111,314,000**			**0.20%**			
		AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					USD	1,415,000,000	4.34000	Fixed	2.58%	AUSTRALIA	1	6-Jan-25
		BARCLAYS BANK PLC	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	325,000,000	4.33000	Fixed	0.59%	UNITED KINGDOM	1	6-Jan-25
		CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	TIME DEPOSIT	FINANCIAL					USD	150,000,000	4.33000	Fixed	0.27%	CANADA	1	6-Jan-25
		CREDIT AGRICOLE CIB	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	489,000,000	4.33000	Fixed	0.89%	FRANCE	1	6-Jan-25
		DNB BANK ASA	P-1	A-1+	NR	TIME DEPOSIT	FINANCIAL					USD	1,584,000,000	4.32000	Fixed	2.89%	NORWAY	1	6-Jan-25
		ING BANK NV	P-1	A-1	F1+	TIME DEPOSIT	FINANCIAL					USD	750,000,000	4.32000	Fixed	1.37%	NETHERLANDS	1	6-Jan-25
		MIZUHO BANK LTD	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	88,000,000	4.33000	Fixed	0.16%	JAPAN	1	6-Jan-25
		NATIONAL BANK OF CANADA	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	1,220,000,000	4.33000	Fixed	2.23%	CANADA	1	6-Jan-25
		NATIXIS SA	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	250,000,000	4.32000	Fixed	0.46%	FRANCE	1	6-Jan-25
		ROYAL BANK OF CANADA	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					USD	339,000,000	4.33000	Fixed	0.62%	CANADA	1	6-Jan-25
						TIME DEPOSIT Total							**6,610,000,000**			**12.06%**			
		BARCLAYS BANK PLC	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	600,000,000	4.29000	Fixed	1.09%	UNITED KINGDOM	1	6-Jan-25
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	3,000,000,000	4.30000	Fixed	5.47%	UNITED STATES	1	6-Jan-25
		DEUTSCHE BANK AG	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	900,000,000	4.29000	Fixed	1.64%	GERMANY	1	6-Jan-25
		MUFG SECURITIES AMERICAS	NR	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	250,000,000	4.29000	Fixed	0.46%	JAPAN	1	6-Jan-25
		ROYAL BANK OF CANADA	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					USD	500,000,000	4.29000	Fixed	0.91%	CANADA	1	6-Jan-25
		SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	950,000,000	4.29000	Fixed	1.73%	JAPAN	1	6-Jan-25
		TORONTO DOMINION BANK	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					USD	300,000,000	4.30000	Fixed	0.55%	CANADA	1	6-Jan-25
						TRI-PARTY REPO Total							**6,500,000,000**			**11.85%**			
		CASH				CASH	CASH					USD	151,195,273			0.28%		1	
						Cash							**151,195,273**			**0.28%**			

Low Volatility Net Asset Value MMF (LVNAV) - a Money Market Fund qualifying and authorised as a LVNAV Money Market Fund in accordance with MMF Regulation which seeks to maintain a stable NAV under the condition that the stable NAV does not deviate from the Net Asset Value per Share by more than 20 basis points. In case of a deviation of more than 20 basis points between the stable NAV and the Net Asset Value per Share, the following redemption or issue of Shares shall be undertaken at a price that is equal to the Net Asset Value per Share.

Ratings followed by an "i" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

Contact Details:

Telephone Number: +44 (0) 207 425 0440

Email: Liquidity.Services@morganstanley.com

Website: www.morganstanley.com/liquidity