

Morgan Stanley Liquidity Funds Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name Morgan Stanley Liquidity Funds-US Dollar Treasury Liquidity
 Fund Type Short-Term Public Debt CNAV MFF
 Reporting Currency USD
 Statement Date 3-Jan-25
 WAM (days) 53
 WAL (days) 63
 Net Assets 19,600,623,665.91

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)		
91282CGF2	US91282CGF23	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	217,200,000	4.47572	Variable	1.11%	UNITED STATES	1	31-Jan-25		
91282CG11	US91282CG112	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	263,000,000	4.44472	Variable	1.34%	UNITED STATES	1	30-Apr-25		
91282CH53	US91282CH535	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	85,000,000	4.40072	Variable	0.43%	UNITED STATES	1	31-Jul-25		
91282CD14	US91282CD148	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	481,000,000	4.44572	Variable	2.45%	UNITED STATES	1	31-Oct-25		
GOVERNMENT BOND Total													1,046,000,000				5.33%				
91279J789	US91279J7894	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	421,000,000			2.14%	UNITED STATES	18	23-Jan-25		
91279K44	US91279K441	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	446,000,000			2.26%	UNITED STATES	46	20-Feb-25		
91279K05	US91279K059	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	64,000,000			6.32%	UNITED STATES	74	20-Mar-25		
91279K55	US91279K558	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	496,000,000			2.50%	UNITED STATES	102	17-Apr-25		
91279L81	US91279L815	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	292,000,000			1.47%	UNITED STATES	130	15-May-25		
91279LNS	US91279LNS2	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	179,000,000			0.89%	UNITED STATES	158	12-Jun-25		
91279LWS	US91279LWS1	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	10,000,000			0.05%	UNITED STATES	186	10-Jul-25		
91279LX3	US91279LX35	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	204,000,000			1.04%	UNITED STATES	4	9-Jan-25		
91279L18	US91279L18	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	329,000,000			1.68%	UNITED STATES	11	16-Jan-25		
91279LZ8	US91279LZ82	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	120,000,000			0.61%	UNITED STATES	25	30-Jan-25		
91279MH7	US91279MH75	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	33,000,000			0.16%	UNITED STATES	242	4-Sep-25		
91279M13	US91279M132	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	200,000,000			1.02%	UNITED STATES	32	6-Feb-25		
91279M40	US91279M405	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	150,000,000			0.76%	UNITED STATES	39	13-Feb-25		
91279ML8	US91279ML87	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	748,000,000			3.79%	UNITED STATES	53	27-Feb-25		
91279MH6	US91279MH60	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	100,000,000			0.51%	UNITED STATES	60	6-Mar-25		
91279M53	US91279M531	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	61,000,000			0.30%	UNITED STATES	270	2-Oct-25		
91279MT1	US91279MT14	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	351,000,000			1.78%	UNITED STATES	67	13-Mar-25		
91279M8	US91279M86	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	100,000,000			0.51%	UNITED STATES	81	27-Mar-25		
91279M6	US91279M69	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	397,000,000			2.00%	UNITED STATES	88	3-Apr-25		
91279M44	US91279M43	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	298,000,000			1.52%	UNITED STATES	2	7-Jan-25		
91279M2	US91279M26	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	662,000,000			3.37%	UNITED STATES	9	14-Jan-25		
91279M9	US91279M99	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	175,000,000			0.89%	UNITED STATES	16	21-Jan-25		
91279M27	US91279M273	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	139,000,000			0.71%	UNITED STATES	23	28-Jan-25		
91279NA1	US91279NA14	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	57,000,000			0.28%	UNITED STATES	298	30-Oct-25		
91279N89	US91279N896	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	115,000,000			0.58%	UNITED STATES	95	10-Apr-25		
91279N7	US91279N79	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	81,000,000			0.41%	UNITED STATES	109	24-Apr-25		
91279N05	US91279N052	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	380,000,000			1.91%	UNITED STATES	116	1-May-25		
91279NE3	US91279NE36	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	155,000,000			0.78%	UNITED STATES	123	8-May-25		
91279F0	US91279F01	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	166,000,000			0.84%	UNITED STATES	30	4-Feb-25		
91279N68	US91279N683	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	241,000,000			1.22%	UNITED STATES	37	11-Feb-25		
91279N02	US91279N023	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	100,000,000			0.51%	UNITED STATES	51	25-Feb-25		
91279N17	US91279N178	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	35,000,000			0.17%	UNITED STATES	327	28-Nov-25		
91279NM5	US91279NM51	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	111,000,000			0.56%	UNITED STATES	137	22-May-25		
91279N3	US91279N335	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	349,000,000			1.75%	UNITED STATES	144	29-May-25		
91279N98	US91279N982	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	67,000,000			0.34%	UNITED STATES	151	5-Jun-25		
91279N84	US91279N849	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	190,000,000			0.96%	UNITED STATES	72	18-Mar-25		
91279N52	US91279N522	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	73,000,000			0.37%	UNITED STATES	79	25-Mar-25		
91279N70	US91279N705	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	22,000,000			0.11%	UNITED STATES	86	1-Apr-25		
91279N07	US91279N077	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	268,000,000			1.31%	UNITED STATES	355	26-Dec-25		
91279NW3	US91279NW34	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	300,000,000			1.50%	UNITED STATES	172	26-Jun-25		
91279N01	US91279N017	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	400,000,000			2.00%	UNITED STATES	179	3-Jul-25		
91279Y9	US91279Y999	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	132,000,000			0.67%	UNITED STATES	93	8-Apr-25		
91279P9	US91279P995	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	72,000,000			0.36%	UNITED STATES	107	22-Apr-25		
TREASURY BILL Total													9,289,000,000				46.91%				
912828T3	US912828T35	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	28,000,000	2.62500	Fixed	0.14%	UNITED STATES	360	31-Dec-25		
912828F6	US912828F65	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	29,000,000	2.25000	Fixed	0.15%	UNITED STATES	314	15-Nov-25		
912828F9	US912828F90	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	39,825,000	0.50000	Fixed	0.20%	UNITED STATES	85	31-Mar-25		
912828W3	US912828W33	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	18,000,000	0.25000	Fixed	0.09%	UNITED STATES	176	30-Jun-25		
91282CA7	US91282CA72	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	13,000,000	0.25000	Fixed	0.06%	UNITED STATES	207	31-Jul-25		
91282CB4	US91282CB47	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	35,000,000	0.37500	Fixed	0.17%	UNITED STATES	360	31-Dec-25		
91282CBH3	US91282CBH4	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	34,000,000	0.37500	Fixed	0.17%	UNITED STATES	391	31-Jan-26		
91282CE9	US91282CE92	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	76,000,000	1.75000	Fixed	0.39%	UNITED STATES	69	15-Mar-25		
91282CH0	US91282CH07	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	32,000,000	2.62500	Fixed	0.16%	UNITED STATES	100	15-Apr-25		
91282CE0	US91282CE06	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	30,000,000	2.75000	Fixed	0.15%	UNITED STATES	130	15-May-25		
91282EU1	US91282EU18	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	12,000,000	2.87500	Fixed	0.06%	UNITED STATES	161	15-Jun-25		
91282CF6	US91282CF66	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	13,000,000	3.12500	Fixed	0.07%	UNITED STATES	222	15-Aug-25		
91282CFW6	US91282CFW64	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	19,000,000	4.50000	Fixed	0.10%	UNITED STATES	314	15-Nov-25		
91282CG3	US91282CG36	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	30,000,000	4.00000	Fixed	0.15%	UNITED STATES	344	15-Dec-25		
91282CG5	US91282CG57	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	123,000,000	3.87500	Fixed	0.63%	UNITED STATES	375	15-Jan-26		
91282CH2	US91282CH29	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD									

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
-------	------	----------------------	---------	-----	-------	---------------	-------------------------	--------------	--------------------	----------------	------------------	----------	-----------	----------------	-------------	---	---------	-------------------------	-------------------------------

Public Debt Constant Net Asset Value MMF (Public Debt CNAV) - a Money Market Fund qualifying and authorised as a public debt constant net asset value money market fund in accordance with MMF Regulation which seeks to maintain a stable NAV and invests 99.5% of its assets in money market instruments issued or guaranteed by sovereign entities, reverse repurchase agreements secured with government debt and cash.

Ratings followed by an "I" are implied. Ratios are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

Contact Details:

Telephone Number: +44 (0) 207 425 0440

Email: Liquidity.Services@morganstanley.com

Website: www.morganstanley.com/liquidity