

## Morgan Stanley Liquidity Funds Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name Morgan Stanley Liquidity Funds-Euro Liquidity  
Fund Type Short-Term LYNAV MMF  
Reporting Currency EUR  
Statement Date 3-Jan-25  
WAM (days) 30  
WAL (days) 51  
Net Assets 19,329,952,144.93

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
	XS295743291	AGENCE CENTRALE DES ORGANISMES	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.51%	FRANCE	120	5-May-25
	XS2075122280	BANCO SANTANDER SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.25%	SPAIN	31	5-Feb-25
	XS203434891	BANK OF ENGLAND	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.78%	UNITED KINGDOM	1	6-Jan-25
	XS2867339561	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED KINGDOM	1	6-Jan-25
	XS2873204765	BARCLAYS BANK PLC	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.52%	UNITED KINGDOM	31	5-Feb-25
	XS2970118472	BAYERISCHE MOTOREN WERKE AG	P-1	A-1	NR	COMMERCIAL PAPER	AUTOMOBILE					EUR	100,000,000			0.51%	GERMANY	51	25-Feb-25
	XS2956812502	COLGATE-PALMOLIVE CO	P-1	A-1+	NR	COMMERCIAL PAPER	CONSUMER PRODUCTS					EUR	150,000,000			0.78%	UNITED STATES	1	6-Jan-25
	DE0000410007	DEKABANK DEUTSCHE GROSZENTRALE	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.25%	GERMANY	89	4-Apr-25
	DE0000410007	DEKABANK DEUTSCHE GROSZENTRALE	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.77%	GERMANY	36	10-Feb-25
	XS2952486293	DEUTSCHE BAHN FINANCE BV	P-1	A-1+	NR	COMMERCIAL PAPER	TRANSPORT					EUR	100,000,000			0.52%	GERMANY	8	13-Jan-25
	XS2854291452	DEUTSCHE BANK AG	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.26%	GERMANY	3	8-Jan-25
	XS2953562787	DEUTSCHE BANK AG	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.52%	GERMANY	54	28-Feb-25
	XS2962099375	DEUTSCHE BANK AG	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.77%	GERMANY	65	11-Mar-25
	XS2971666495	DEUTSCHE BANK AG	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.77%	GERMANY	85	31-Mar-25
	XS2857868870	ERSTE GROUP BANK AG	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.52%	AUSTRIA	1	6-Jan-25
	XS2925839404	EUROPEAN INVESTMENT BANK	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.52%	LUXEMBOURG	47	21-Feb-25
	XS2959506689	FEDERATION DES CAISSES DESJARDINS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.26%	CANADA	4	9-Jan-25
	FR0128658459	HSBC BANK PLC	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED KINGDOM	59	5-Mar-25
	FR0128816701	HSBC BANK PLC	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED KINGDOM	176	30-Jun-25
	FR0128955723	HSBC BANK PLC	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.77%	UNITED KINGDOM	157	11-Jun-25
	XS2970308837	ING BANK NV	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.77%	NETHERLANDS	51	25-Feb-25
	XS2960522998	KOMMUNALBANKEN AS	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					EUR	150,000,000			0.78%	NORWAY	5	10-Jan-25
	XS2963568089	KOMMUNALBANKEN AS	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.52%	NORWAY	8	13-Jan-25
	XS2971637876	LANDESBANK BADEN-WURTEMBERG	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	150,000,000			0.77%	GERMANY	26	31-Jan-25
	XS2937683741	LINDE AG	P-1	A-1	NR	COMMERCIAL PAPER	INDUSTRIAL					EUR	40,000,000			0.21%	GERMANY	3	8-Jan-25
	XS2953945006	LINDE AG	P-1	A-1	NR	COMMERCIAL PAPER	INDUSTRIAL					EUR	30,000,000			0.18%	GERMANY	4	9-Jan-25
	XS2954989879	LINDE AG	P-1	A-1	NR	COMMERCIAL PAPER	INDUSTRIAL					EUR	40,000,000			0.21%	GERMANY	5	9-Jan-25
	XS2964534809	LINDE AG	P-1	A-1	NR	COMMERCIAL PAPER	INDUSTRIAL					EUR	40,000,000			0.21%	GERMANY	11	16-Jan-25
	FR0128501816	NATIXIS SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.52%	FRANCE	29	3-Feb-25
	FR0128903616	NATIXIS SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	FRANCE	121	6-May-25
	FR0128962992	NATIXIS SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	200,000,000			1.03%	FRANCE	88	3-Apr-25
	XS2919675665	NESTLE SA	P-1	A-1+	F1+	COMMERCIAL PAPER	CONSUMER PRODUCTS					EUR	50,000,000			0.26%	SWITZERLAND	2	7-Jan-25
	XS2919842721	NORDEA BANK AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	FINLAND	95	10-Apr-25
	XS2857895085	NYREDIT BANK A/S	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	DENMARK	1	6-Jan-25
	FR0128715192	OESTERREICHISCHE KONTROLLBANK AG	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					EUR	38,000,000			0.20%	AUSTRIA	8	13-Jan-25
	FR0128807007	OESTERREICHISCHE KONTROLLBANK AG	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.52%	AUSTRIA	5	10-Jan-25
	FR0128862184	OESTERREICHISCHE KONTROLLBANK AG	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.51%	AUSTRIA	22	27-Jan-25
	FR0128862242	OESTERREICHISCHE KONTROLLBANK AG	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.51%	AUSTRIA	26	31-Jan-25
	XS2943739280	OP CORPORATE BANK PLC	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	FINLAND	67	13-Mar-25
	XS2912254625	OP CORPORATE BANK PLC	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.77%	FINLAND	20	30-Jun-25
	XS2922617647	OP CORPORATE BANK PLC	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.26%	FINLAND	101	16-Apr-25
	XS2913289380	PROCTER & GAMBLE COMPANY	P-1	A-1+	NR	COMMERCIAL PAPER	CONSUMER PRODUCTS					EUR	26,500,000			0.14%	UNITED STATES	2	7-Jan-25
	XS2916843357	PROCTER & GAMBLE COMPANY	P-1	A-1+	NR	COMMERCIAL PAPER	CONSUMER PRODUCTS					EUR	47,500,000			0.25%	UNITED STATES	8	13-Jan-25
	XS2919168216	PROCTER & GAMBLE COMPANY	P-1	A-1+	NR	COMMERCIAL PAPER	CONSUMER PRODUCTS					EUR	116,000,000			0.60%	UNITED STATES	10	15-Jan-25
	XS2924150795	PROCTER & GAMBLE COMPANY	P-1	A-1+	NR	COMMERCIAL PAPER	CONSUMER PRODUCTS					EUR	23,000,000			0.17%	UNITED STATES	16	21-Jan-25
	XS2956687920	STATE OF THE NETHERLANDS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.52%	NETHERLANDS	1	6-Jan-25
	XS2970112947	STATE OF THE NETHERLANDS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	100,000,000			0.52%	NETHERLANDS	12	17-Jan-25
	XS2827690699	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.52%	SWEDEN	50	24-Feb-25
	XS2870125783	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					EUR	150,000,000			0.77%	SWEDEN	22	27-Jan-25
	XS2913250333	TOYOTA FINANCE AUSTRALIA	P-1	A-1+	F1	COMMERCIAL PAPER	INDUSTRIAL					EUR	125,000,000			0.64%	JAPAN	86	1-Apr-25
<b>COMMERCIAL PAPER Total</b>													<b>4,886,000,000</b>			<b>25.21%</b>			
	XS3851446042	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.25%	UNITED STATES	29	3-Feb-25
	XS2898645000	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED STATES	3	8-Jan-25
	XS2860939730	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED STATES	2	7-Jan-25
	XS2895490139	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.52%	UNITED STATES	54	28-Feb-25
	XS2911666878	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED STATES	81	27-Mar-25
	XS2939341009	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED STATES	127	12-May-25
	XS2915381132	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.26%	UNITED STATES	142	27-May-25
	XS2959380648	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	100,000,000			0.51%	UNITED STATES	155	9-Jun-25
	XS2935801030	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	40,000,000			0.21%	FRANCE	30	4-Feb-25
	XS2951384754	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.26%	FRANCE	52	26-Feb-25
	XS2973851194	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	240,000,000			1.24%	FRANCE	1	6-Jan-25
	XS2888422305	MATCHPOINT FINANCE PLC	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	20,000,000			0.10%	FRANCE	50	24-Feb-25
	XS2921120940	MATCHPOINT FINANCE PLC	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	20,000,000			0.10%	FRANCE	22	27-Jan-25
	XS2932927801	MATCHPOINT FINANCE PLC	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	50,000,000			0.26%	FRANCE	30	4-Feb-25
	XS293896741	MATCHPOINT FINANCE PLC	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	31,000,000			0.16%	FRANCE	31	5-Feb-25
	XS2939313131	MATCHPOINT FINANCE PLC	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					EUR	85,000,000			0.44%	FRANCE	37	11-Feb-25
	XS2956446210	MATCHPOINT FIN																	

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
	XS2956113223	CITIBANK NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	60,000,000			0.31%	UNITED STATES	89	4-Apr-25
	XS2958451044	CITIBANK NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	50,000,000			0.26%	UNITED STATES	152	6-Jun-25
	XS287863194	CREDIT AGRICOLE SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.78%	FRANCE	3	8-Jan-25
	XS2956131226	CREDIT AGRICOLE SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.51%	FRANCE	89	4-Apr-25
	XS294260291	DBS BANK LTD	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.51%	SINGAPORE	107	22-Apr-25
	XS293263097	DZ BANK AG DEUTSCHE ZENTRAL-GENOSS	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000	2.92000	Fixed	0.78%	JAPAN	85	31-Mar-25
	XS293933693A	GOLDMAN SACHS INTERNATIONAL BANK	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.51%	UNITED STATES	121	6-May-25
	XS2940314565	GOLDMAN SACHS INTERNATIONAL BANK	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.51%	UNITED STATES	127	12-May-25
	XS2927496948	HSBC BANK PLC	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000	3.24373	Variable	0.78%	UNITED KINGDOM	1	21-Oct-25
	BE6357347648	KBC BANK NV	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	75,000,000			0.39%	BELGIUM	26	31-Jan-25
	XS2922944700	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.78%	JAPAN	16	21-Jan-25
	XS2934033556	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.52%	JAPAN	31	5-Feb-25
	XS2952813322	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.77%	JAPAN	54	28-Feb-25
	XS2957634939	NATIONAL AUSTRALIA BANK LTD	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000	3.20200	Variable	0.78%	AUSTRALIA	1	6-Jan-26
	XS2962144932	NATIONAL AUSTRALIA BANK LTD	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000	3.20032	Variable	0.51%	AUSTRALIA	1	12-Dec-25
	XS2936646668	NORDEA BANK AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.77%	FINLAND	134	19-May-25
	XS2947217621	RBC EUROPE LTD	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000	3.19004	Variable	0.52%	CANADA	1	20-Nov-25
	BE6354822125	SUMITOMO MITSUBI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.52%	JAPAN	54	28-Feb-25
	BE6354585182	SUMITOMO MITSUBI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.78%	JAPAN	10	15-Jan-25
	BE6354627604	SUMITOMO MITSUBI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.77%	JAPAN	22	27-Jan-25
	BE6354644773	SUMITOMO MITSUBI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.77%	JAPAN	85	31-Mar-25
	BE6356622181	SUMITOMO MITSUBI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.77%	JAPAN	96	11-Apr-25
	XS2908015535	SUMITOMO MITSUBI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	30,000,000			0.18%	JAPAN	16	21-Jan-25
	XS2914569394	SUMITOMO MITSUBI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.77%	JAPAN	29	9-Feb-25
	XS2914662221	SUMITOMO MITSUBI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.51%	JAPAN	30	4-Feb-25
	XS2919102389	SUMITOMO MITSUBI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000			0.77%	JAPAN	36	10-Feb-25
	XS2930565952	SUMITOMO MITSUBI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	50,000,000			0.26%	JAPAN	54	28-Feb-25
	XS2949345537	SUMITOMO MITSUBI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.52%	JAPAN	23	28-Jan-25
	XS2951402838	SUMITOMO MITSUBI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000			0.52%	JAPAN	53	27-Feb-25
	XS2860462895	TORONTO DOMINION BANK	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	150,000,000	3.24399	Variable	0.78%	CANADA	1	9-Jul-25
	XS2911781553	TORONTO DOMINION BANK	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	125,000,000	3.24034	Variable	0.65%	CANADA	1	26-Sep-25
	XS2930101295	TORONTO DOMINION BANK	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000	3.25477	Variable	0.52%	CANADA	1	25-Nov-25
	XS2935914403	TORONTO DOMINION BANK	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	100,000,000	3.23003	Variable	0.52%	CANADA	1	4-Nov-25
	XS2936646681	WELLS FARGO BANK INTERNATIONAL	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	200,000,000			1.01%	UNITED STATES	32	6-Feb-25
	XS2937703879	WELLS FARGO BANK INTERNATIONAL	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	75,000,000			0.38%	UNITED STATES	122	7-May-25
	XS2939580215	WELLS FARGO BANK INTERNATIONAL	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	40,000,000			0.21%	UNITED STATES	65	11-Mar-25
	XS2954918509	WELLS FARGO BANK INTERNATIONAL	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	40,000,000			0.21%	UNITED STATES	88	3-Apr-25
	XS2957377604	WELLS FARGO BANK INTERNATIONAL	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					EUR	40,000,000			0.21%	UNITED STATES	59	5-Mar-25
						<b>CERTIFICATE OF DEPOSIT Total</b>							<b>5,242,000,000</b>			<b>27.07%</b>			
	QOR273M44	XS2767235703	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					EUR	100,000,000	3.16346	Variable	0.52%	AUSTRALIA	1	14-Mar-25
	Y2R2G3X23	XS29533731309	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					EUR	100,000,000	3.18637	Variable	0.51%	SINGAPORE	1	4-Dec-25
						<b>FLOATING RATE NOTE Total</b>							<b>200,000,000</b>			<b>1.03%</b>			
	EU000A3L6A78	EUROPEAN UNION BILL	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	95,000,000			0.49%	EMU COUNTRIES	152	6-Jun-25
						<b>TREASURY BILL Total</b>							<b>95,000,000</b>			<b>0.49%</b>			
		BANQUE FED CRED MUTUEL	P-1	A-1	F1+	TIME DEPOSIT	FINANCIAL					EUR	300,000,000	2.85000	Fixed	1.55%	FRANCE	1	6-Jan-25
		BELFIUS BANK S/ANV	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					EUR	400,000,000	2.91000	Fixed	2.07%	BELGIUM	1	6-Jan-25
		BRED BANQUE POPULAIRE	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					EUR	259,059,586	2.86000	Fixed	1.29%	FRANCE	1	6-Jan-25
		CREDIT AGRICOLE CIB	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					EUR	100,112,052	2.88000	Fixed	0.51%	FRANCE	1	6-Jan-25
		DZ BANK AG DEUTSCHE ZENTRAL-GENOSS	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					EUR	300,164,477	2.85000	Fixed	1.55%	GERMANY	1	6-Jan-25
		ERSTE GROUP BANK AG	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					EUR	600,041,345	2.90000	Fixed	3.10%	AUSTRIA	1	6-Jan-25
		LA BANQUE POSTALE	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					EUR	500,597,211	2.91000	Fixed	2.59%	FRANCE	1	6-Jan-25
		MIZUHO BANK LTD	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					EUR	600,732,380	2.88000	Fixed	3.11%	JAPAN	1	6-Jan-25
		SWEDBANK AB	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					EUR	250,000,000	2.86000	Fixed	1.29%	SWEDEN	1	6-Jan-25
						<b>TIME DEPOSIT Total</b>							<b>3,301,707,051</b>			<b>17.06%</b>			
		BANCO SANTANDER SA	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	100,000,000	2.92000	Fixed	0.51%	SPAIN	1	6-Jan-25
		BANCO SANTANDER SA	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	100,000,000	2.90000	Fixed	0.51%	SPAIN	1	6-Jan-25
		BNP PARIBAS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					EUR	300,000,000	2.88000	Fixed	1.55%	FRANCE	1	6-Jan-25
		CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					EUR	300,000,000	2.88000	Fixed	1.55%	CANADA	1	6-Jan-25
		CITIGROUP GLOBAL MARKETS LTD	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	300,000,000	2.91000	Fixed	1.55%	UNITED STATES	1	6-Jan-25
		COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	150,000,000	2.90000	Fixed	0.78%	AUSTRALIA	1	6-Jan-25
		ING BANK NV	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					EUR	600,000,000	2.92000	Fixed	3.10%	NETHERLANDS	1	6-Jan-25
		NATIONAL AUSTRALIA BANK LTD	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	500,000,000	2.88000	Fixed	2.59%	AUSTRALIA	1	6-Jan-25
		NATWEST BANK	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	400,000,000	2.90000	Fixed	2.07%	UNITED KINGDOM	1	6-Jan-25
		RBC EUROPE LTD	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	250,000,000	2.87000	Fixed	1.29%	CANADA	1	6-Jan-25
		SOCIETE GENERALE	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	300,000,000	2.92000	Fixed	1.55%	FRANCE	1	6-Jan-25
		SOCIETE GENERALE	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	300,000,000	2.88000	Fixed	1.55%	FRANCE	1	6-Jan-25
		TORONTO DOMINION BANK	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	275,000,000	2.88000	Fixed	1.42%	CANADA	1	6-Jan-25
						<b>TRI-PARTY REPO Total</b>							<b>3,875,000,000</b>			<b>20.82%</b>			
		CASH				CASH	CASH					EUR	215,488,151			1.12%		1	
						<b>Cash</b>							<b>215,488,151</b>			<b>1.12%</b>			