

## Morgan Stanley Liquidity Funds Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name Morgan Stanley Liquidity Funds-Euro Government Liquidity  
Fund Type Short-Term Public Debt CNAV MMF  
Reporting Currency EUR  
Statement Date 3-Jan-25  
WAM (days) 14  
WAL (days) 14  
Net Assets 384,778,655.33

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
	BE6319814701	KINGDOM OF BELGIUM	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	4,000,000			1.04%	BELGIUM	22	27-Jan-25
	XS2956129438	KINGDOM OF SWEDEN	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	7,000,000			1.81%	SWEDEN	38	12-Feb-25
	XS2929931025	REPUBLIC OF AUSTRIA	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	7,000,000			1.81%	AUSTRIA	110	25-Apr-25
	XS2962761545	STATE OF THE NETHERLANDS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					EUR	5,000,000			1.30%	NETHERLANDS	8	13-Jan-25
G4935KA00	IE00B4TV0044	IRELAND	P-1	A-1+	F1+	<b>COMMERCIAL PAPER Total</b>						EUR	<b>23,000,000</b>			<b>5.96%</b>			
						GOVERNMENT BOND	GOVERNMENT					EUR	7,000,000	5.40000	Fixed	1.83%	IRELAND	67	13-Mar-25
						<b>GOVERNMENT BOND Total</b>						EUR	<b>7,000,000</b>			<b>1.83%</b>			
N82128CC6	NL0015002645	DUTCH TREASURY CERT	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	7,000,000			1.83%	NETHERLANDS	25	30-Jan-25
	EU000440M010	EUROPEAN STABILITY MECHANISM	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	5,000,000			1.30%	EMU COUNTRIES	4	9-Jan-25
	EU000A3L0VR7	EUROPEAN UNION BILL	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	100,000			0.03%	EMU COUNTRIES	5	10-Jan-25
	EU000A3L1585	EUROPEAN UNION BILL	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	500,000			0.13%	EMU COUNTRIES	33	7-Feb-25
	EU000A3L2884	EUROPEAN UNION BILL	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	500,000			0.13%	EMU COUNTRIES	61	7-Mar-25
	EU000A3L3W70	EUROPEAN UNION BILL	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	500,000			0.13%	EMU COUNTRIES	89	4-Apr-25
	EU000A3L4865	EUROPEAN UNION BILL	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	7,000,000			1.80%	EMU COUNTRIES	124	9-May-25
	EU000A3L5N78	EUROPEAN UNION BILL	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	5,000,000			1.22%	EMU COUNTRIES	152	6-Jun-25
B1121KKT1	BE0312799712	KINGDOM OF BELGIUM	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	8,000,000			2.07%	BELGIUM	67	13-Mar-25
X27217NK3	FI4000571773	REPUBLIC OF FINLAND	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	7,000,000			1.80%	FINLAND	128	13-May-25
	FR0128537174	REPUBLIC OF FRANCE	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					EUR	3,000,000			0.78%	FRANCE	3	8-Jan-25
						<b>TREASURY BILL Total</b>						EUR	<b>43,600,000</b>			<b>11.29%</b>			
		BANCO SANTANDER SA	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	25,000,000	2.90000	Fixed	6.50%	SPAIN	1	6-Jan-25
		BNP PARIBAS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					EUR	30,000,000	2.88000	Fixed	7.80%	FRANCE	1	6-Jan-25
		CITIGROUP GLOBAL MARKETS	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	30,000,000	2.91000	Fixed	7.80%	UNITED STATES	1	6-Jan-25
		COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	30,000,000	2.92000	Fixed	7.80%	AUSTRALIA	1	6-Jan-25
		ING BANK NV	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					EUR	30,000,000	2.92000	Fixed	7.80%	NETHERLANDS	1	6-Jan-25
		NATIONAL AUSTRALIA BANK LTD	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	25,000,000	2.88000	Fixed	6.50%	AUSTRALIA	1	6-Jan-25
		NATIXIS SA	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	25,000,000	2.88000	Fixed	6.50%	FRANCE	1	6-Jan-25
		NATWEST BANK	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	30,000,000	2.90000	Fixed	7.80%	UNITED KINGDOM	1	6-Jan-25
		RBC EUROPE LTD	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	25,000,000	2.85000	Fixed	6.50%	CANADA	1	6-Jan-25
		SOCIETE GENERALE	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					EUR	30,000,000	2.88000	Fixed	7.80%	FRANCE	1	6-Jan-25
		TORONTO DOMINION BANK	P-1	A-1+	F1+	TRI-PARTY REPO	FINANCIAL					EUR	25,000,000	2.88000	Fixed	6.50%	CANADA	1	6-Jan-25
						<b>TRI-PARTY REPO Total</b>						EUR	<b>305,000,000</b>			<b>79.30%</b>			
		CASH				CASH	CASH					EUR	6,216,514			1.62%		1	
						<b>Cash</b>						EUR	<b>6,216,514</b>			<b>1.62%</b>			

**Public Debt Constant Net Asset Value MMF (Public Debt CNAV)** - a Money Market Fund qualifying and authorised as a public debt constant net asset value money market fund in accordance with MMF Regulation which seeks to maintain a stable NAV and invests 99.5% of its assets in money market instruments issued or guaranteed by sovereign entities, reverse repurchase agreements secured with government debt and cash.

Ratings followed by an "F" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/least maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

## Contact Details:

Telephone Number: +44 (0) 207 425 0440  
Email: Liquidity.Services@morganstanley.com  
Website: www.morganstanley.com/liquidity