

## 2024 Year-End Distributions

TAX INFORMATION | DECEMBER 20, 2024

Below is the Morgan Stanley open-end funds' Year-End Distribution table. The funds that will pay income dividends and/or capital gain distributions to shareholders of record (on record date shown) will declare on ex-dividend dates of 12/11/2024, 12/16/2024, and 12/20/2024. Net investment income dividends will vary between classes because of differing expenses. Capital gains distributions are the same for all share classes.

Information on qualified dividend income, taxable at either 15 or 20 percent depending on whether an investor's income exceeds certain threshold amounts, will be available on your tax form.

### Morgan Stanley ("MS"), Morgan Stanley Institutional Fund, Inc. ("MSIF") and Morgan Stanley Institutional Fund Trust ("MSIFT") Year-End Distributions (\$ Per Share)

	NET INVESTMENT INCOME \$ PER SHARE <sup>1</sup>	CAPITAL GAINS \$ PER SHARE (ALL CLASSES)			TOTAL GAINS AS PERCENTAGE OF NAV <sup>2</sup>
		SHORT-TERM	LONG-TERM	TOTAL	
<b>OPEN-END FUNDS (RECORD ON 12/10/2024 EX-DIV AND PAYABLE ON 12/11/2024)</b>					
<b>U.S. EQUITY</b>					
MS Insight Fund I	0.305466	–	–	–	0.00%
MS Insight Fund A	0.232970	–	–	–	0.00%
MS Insight Fund C	0.210538	–	–	–	0.00%
MS Insight Fund L	0.246662	–	–	–	0.00%
MS Insight Fund IR	0.324849	–	–	–	0.00%
MS Insight Fund R6	0.324849	–	–	–	0.00%
MSIF Advantage Portfolio I	0.355409	–	–	–	0.00%
MSIF Advantage Portfolio A	0.290901	–	–	–	0.00%
MSIF Advantage Portfolio C	0.130939	–	–	–	0.00%
MSIF Advantage Portfolio L	0.326362	–	–	–	0.00%
MSIF Advantage Portfolio R6	0.364519	–	–	–	0.00%
MSIF Growth Portfolio I	0.307937	–	–	–	0.00%
MSIF Growth Portfolio A	0.209391	–	–	–	0.00%
MSIF Growth Portfolio C	–	–	–	–	0.00%
MSIF Growth Portfolio L	0.054050	–	–	–	0.00%
MSIF Growth Portfolio IR	0.352892	–	–	–	0.00%
MSIF Growth Portfolio R6	0.352892	–	–	–	0.00%
MSIF Inception Portfolio I	0.156571	–	–	–	0.00%
MSIF Inception Portfolio A	0.121893	–	–	–	0.00%
MSIF Inception Portfolio C	0.058928	–	–	–	0.00%
MSIF Inception Portfolio L	0.089943	–	–	–	0.00%
MSIF Inception Portfolio R6	0.158309	–	–	–	0.00%

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<b>OPEN-END FUNDS (RECORD ON 12/10/2024 EX-DIV AND PAYABLE ON 12/11/2024) (CONT'D)</b>					
<b>U.S. EQUITY (CONT'D)</b>					
MSIF Permanence Portfolio I	0.366440	0.42653	1.04467	1.47120	9.67%
MSIF Permanence Portfolio A	0.324156	0.42653	1.04467	1.47120	9.81%
MSIF Permanence Portfolio C	0.177421	0.42653	1.04467	1.47120	10.19%
MSIF Permanence Portfolio R6	0.373581	0.42653	1.04467	1.47120	9.65%
MSIF US Core Portfolio I	0.022757	–	–	–	0.00%
MSIF US Core Portfolio A	–	–	–	–	0.00%
MSIF US Core Portfolio C	–	–	–	–	0.00%
MSIF US Core Portfolio R6	0.034729	–	–	–	0.00%
MSIF Vitality Portfolio I	0.004559	–	–	–	0.00%
MSIF Vitality Portfolio A	–	–	–	–	0.00%
MSIF Vitality Portfolio C	–	–	–	–	0.00%
MSIF Vitality Portfolio R6	0.007733	–	–	–	0.00%
MSIFT Discovery Portfolio I	–	–	–	–	0.00%
MSIFT Discovery Portfolio A	–	–	–	–	0.00%
MSIFT Discovery Portfolio C	–	–	–	–	0.00%
MSIFT Discovery Portfolio L	–	–	–	–	0.00%
MSIFT Discovery Portfolio R6	–	–	–	–	0.00%
MSIFT Dynamic Value Portfolio I	2.177141	7.18170	0.71382	7.89552	63.06%
MSIFT Dynamic Value Portfolio A	2.128284	7.18170	0.71382	7.89552	63.52%
MSIFT Dynamic Value Portfolio C	2.046788	7.18170	0.71382	7.89552	63.72%
MSIFT Dynamic Value Portfolio R6	2.182618	7.18170	0.71382	7.89552	62.96%
<b>GLOBAL LISTED REAL ASSETS</b>					
MSIF Global Focus Real Estate Portfolio I	–	–	–	–	0.00%
MSIF Global Focus Real Estate Portfolio A	–	–	–	–	0.00%
MSIF Global Focus Real Estate Portfolio C	–	–	–	–	0.00%
MSIF Global Focus Real Estate Portfolio R6	–	–	–	–	0.00%
<b>FIXED INCOME</b>					
MSIFT Corporate Bond Portfolio I	0.042500	–	–	–	0.00%
MSIFT Corporate Bond Portfolio A	0.039728	–	–	–	0.00%
MSIFT Corporate Bond Portfolio C	0.032551	–	–	–	0.00%
MSIFT Corporate Bond Portfolio L	0.035172	–	–	–	0.00%
MSIFT High Yield Portfolio I	0.062500	–	–	–	0.00%
MSIFT High Yield Portfolio A	0.060038	–	–	–	0.00%
MSIFT High Yield Portfolio C	0.054407	–	–	–	0.00%
MSIFT High Yield Portfolio L	0.058089	–	–	–	0.00%
MSIFT High Yield Portfolio IR	0.062720	–	–	–	0.00%
MSIFT High Yield Portfolio R6	0.062720	–	–	–	0.00%
<b>MULTI-ASSET</b>					
MSIFT Global Strategist Portfolio I	0.245967	0.21876	0.01295	0.23171	1.24%
MSIFT Global Strategist Portfolio A	0.195393	0.21876	0.01295	0.23171	1.26%
MSIFT Global Strategist Portfolio C	–	0.21876	0.01295	0.23171	1.33%
MSIFT Global Strategist Portfolio L	0.108509	0.21876	0.01295	0.23171	1.30%
MSIFT Global Strategist Portfolio R6	0.256225	0.21876	0.01295	0.23171	1.24%
MSIFT Multi-Asset Real Return Portfolio I	1.110037	–	–	–	0.00%
MSIFT Multi-Asset Real Return Portfolio A	1.095795	–	–	–	0.00%
MSIFT Multi-Asset Real Return Portfolio C	1.010432	–	–	–	0.00%
MSIFT Multi-Asset Real Return Portfolio R6	1.140932	–	–	–	0.00%

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		SHORT-TERM	LONG-TERM	TOTAL	
<b>OPEN-END FUNDS (RECORD ON 12/13/2024 EX-DIV AND PAYABLE ON 12/16/2024)</b>					
<b>U.S. EQUITY</b>					
MSIF American Resilience Portfolio I	0.105424	–	0.43958	0.43958	3.52%
MSIF American Resilience Portfolio A	0.063971	–	0.43958	0.43958	3.54%
MSIF American Resilience Portfolio C	–	–	0.43958	0.43958	3.58%
MSIF American Resilience Portfolio R6	0.111013	–	0.43958	0.43958	3.52%
<b>INTERNATIONAL AND GLOBAL EQUITY</b>					
MSIF Global Concentrated Portfolio I	0.045837	–	–	–	0.00%
MSIF Global Concentrated Portfolio A	–	–	–	–	0.00%
MSIF Global Concentrated Portfolio C	–	–	–	–	0.00%
MSIF Global Concentrated Portfolio R6	0.055258	–	–	–	0.00%
MSIF Global Core Portfolio I	0.036133	–	–	–	0.00%
MSIF Global Core Portfolio A	–	–	–	–	0.00%
MSIF Global Core Portfolio C	–	–	–	–	0.00%
MSIF Global Core Portfolio R6	0.045305	–	–	–	0.00%
MSIF Global Endurance Portfolio I	0.093122	–	–	–	0.00%
MSIF Global Endurance Portfolio A	–	–	–	–	0.00%
MSIF Global Endurance Portfolio C	–	–	–	–	0.00%
MSIF Global Endurance Portfolio R6	0.105181	–	–	–	0.00%
MSIF Global Franchise Portfolio I	0.252013	0.04229	3.68104	3.72333	9.69%
MSIF Global Franchise Portfolio A	0.161977	0.04229	3.68104	3.72333	9.97%
MSIF Global Franchise Portfolio C	–	0.04229	3.68104	3.72333	10.32%
MSIF Global Franchise Portfolio L	–	0.04229	3.68104	3.72333	10.03%
MSIF Global Franchise Portfolio R6	0.288194	0.04229	3.68104	3.72333	9.67%
MSIF Global Insight Portfolio I	0.228979	–	–	–	0.00%
MSIF Global Insight Portfolio A	0.186188	–	–	–	0.00%
MSIF Global Insight Portfolio C	0.091047	–	–	–	0.00%
MSIF Global Insight Portfolio L	0.116332	–	–	–	0.00%
MSIF Global Insight Portfolio R6	0.237093	–	–	–	0.00%
MSIF Global Opportunity Portfolio I	–	0.11018	3.12395	3.23413	8.18%
MSIF Global Opportunity Portfolio A	–	0.11018	3.12395	3.23413	8.72%
MSIF Global Opportunity Portfolio C	–	0.11018	3.12395	3.23413	9.66%
MSIF Global Opportunity Portfolio L	–	0.11018	3.12395	3.23413	8.92%
MSIF Global Opportunity Portfolio IR	–	0.11018	3.12395	3.23413	8.10%
MSIF Global Opportunity Portfolio R6	–	0.11018	3.12395	3.23413	8.11%
MSIF Global Permanence Portfolio I	0.444447	0.20901	1.77037	1.97938	13.89%
MSIF Global Permanence Portfolio A	0.372584	0.20901	1.77037	1.97938	14.14%
MSIF Global Permanence Portfolio C	0.324173	0.20901	1.77037	1.97938	14.78%
MSIF Global Permanence Portfolio R6	0.451555	0.20901	1.77037	1.97938	13.86%
MSIF Global Stars Portfolio I <sup>3</sup>	0.109396	0.21262	4.73707	4.94969	22.60%
MSIF Global Stars Portfolio A <sup>3</sup>	0.048581	0.21262	4.73707	4.94969	22.77%
MSIF Global Stars Portfolio C <sup>3</sup>	–	0.21262	4.73707	4.94969	24.25%
MSIF Global Stars Portfolio L <sup>3</sup>	–	0.21262	4.73707	4.94969	23.51%
MSIF Global Stars Portfolio R6 <sup>3</sup>	0.123905	0.21262	4.73707	4.94969	22.58%
MSIF International Advantage Portfolio I	0.032536	–	–	–	0.00%
MSIF International Advantage Portfolio A	–	–	–	–	0.00%
MSIF International Advantage Portfolio C	–	–	–	–	0.00%
MSIF International Advantage Portfolio L	–	–	–	–	0.00%
MSIF International Advantage Portfolio R6	0.059868	–	–	–	0.00%

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<b>OPEN-END FUNDS (RECORD ON 12/13/2024 EX-DIV AND PAYABLE ON 12/16/2024) (CONT'D)</b>					
<b>INTERNATIONAL AND GLOBAL EQUITY (CONT'D)</b>					
MSIF International Equity Portfolio I	0.472850	0.11249	3.44430	3.55679	24.79%
MSIF International Equity Portfolio A	0.421329	0.11249	3.44430	3.55679	24.61%
MSIF International Equity Portfolio C	0.318938	0.11249	3.44430	3.55679	26.19%
MSIF International Equity Portfolio L	0.356319	0.11249	3.44430	3.55679	25.51%
MSIF International Equity Portfolio R6	0.482739	0.11249	3.44430	3.55679	24.80%
MSIF International Opportunity Portfolio I	0.044322	–	–	–	0.00%
MSIF International Opportunity Portfolio A	–	–	–	–	0.00%
MSIF International Opportunity Portfolio C	–	–	–	–	0.00%
MSIF International Opportunity Portfolio L	–	–	–	–	0.00%
MSIF International Opportunity Portfolio IR	0.063033	–	–	–	0.00%
MSIF International Opportunity Portfolio R6	0.063033	–	–	–	0.00%
MSIF International Resilience Portfolio I	0.070338	0.04717	0.29877	0.34594	2.92%
MSIF International Resilience Portfolio A	0.039479	0.04717	0.29877	0.34594	2.94%
MSIF International Resilience Portfolio C	–	0.04717	0.29877	0.34594	2.98%
MSIF International Resilience Portfolio R6	0.076034	0.04717	0.29877	0.34594	2.92%
MSIF Passport Overseas Equity Portfolio I	0.192898	0.19400	0.15512	0.34912	2.11%
MSIF Passport Overseas Equity Portfolio A	0.142889	0.19400	0.15512	0.34912	2.06%
MSIF Passport Overseas Equity Portfolio C	0.003954	0.19400	0.15512	0.34912	2.11%
MSIF Passport Overseas Equity Portfolio L	0.045333	0.19400	0.15512	0.34912	2.09%
MSIF Passport Overseas Equity Portfolio IR	0.202194	0.19400	0.15512	0.34912	2.10%
MSIF Passport Overseas Equity Portfolio R6	0.202194	0.19400	0.15512	0.34912	2.10%
<b>EMERGING MARKETS EQUITY</b>					
MSIF Asia Opportunity Portfolio I	0.388235	–	–	–	0.00%
MSIF Asia Opportunity Portfolio A	0.320030	–	–	–	0.00%
MSIF Asia Opportunity Portfolio C	0.149887	–	–	–	0.00%
MSIF Asia Opportunity Portfolio R6	0.399367	–	–	–	0.00%
MSIF Developing Opportunity Portfolio I	0.076331	–	–	–	0.00%
MSIF Developing Opportunity Portfolio A	0.044092	–	–	–	0.00%
MSIF Developing Opportunity Portfolio C	–	–	–	–	0.00%
MSIF Developing Opportunity Portfolio R6	0.081699	–	–	–	0.00%
MSIF Emerging Markets ex China Portfolio I	0.153002	0.05170	0.60128	0.65298	4.77%
MSIF Emerging Markets ex China Portfolio A	0.103872	0.05170	0.60128	0.65298	4.80%
MSIF Emerging Markets ex China Portfolio C	0.004663	0.05170	0.60128	0.65298	4.84%
MSIF Emerging Markets ex China Portfolio R6	0.157131	0.05170	0.60128	0.65298	4.77%
MSIF Emerging Markets Leaders Portfolio I	–	–	–	–	0.00%
MSIF Emerging Markets Leaders Portfolio A	–	–	–	–	0.00%
MSIF Emerging Markets Leaders Portfolio C	–	–	–	–	0.00%
MSIF Emerging Markets Leaders Portfolio IR	–	–	–	–	0.00%
MSIF Emerging Markets Leaders Portfolio R6	–	–	–	–	0.00%
MSIF Emerging Markets Portfolio I	0.211397	–	0.05846	0.05846	0.26%
MSIF Emerging Markets Portfolio A	0.136281	–	0.05846	0.05846	0.27%
MSIF Emerging Markets Portfolio C	0.038305	–	0.05846	0.05846	0.28%
MSIF Emerging Markets Portfolio L	0.031422	–	0.05846	0.05846	0.28%
MSIF Emerging Markets Portfolio IR	0.220451	–	0.05846	0.05846	0.26%
MSIF Emerging Markets Portfolio R6	0.220451	–	0.05846	0.05846	0.26%
MSIF Next Gen Emerging Markets Portfolio I	0.524359	–	–	–	0.00%

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<b>OPEN-END FUNDS (RECORD ON 12/13/2024 EX-DIV AND PAYABLE ON 12/16/2024) (CONT'D)</b>					
<b>EMERGING MARKETS EQUITY (CONT'D)</b>					
MSIF Next Gen Emerging Markets Portfolio A	0.464722	–	–	–	0.00%
MSIF Next Gen Emerging Markets Portfolio C	0.323302	–	–	–	0.00%
MSIF Next Gen Emerging Markets Portfolio L	0.327003	–	–	–	0.00%
MSIF Next Gen Emerging Markets Portfolio R6	0.534981	–	–	–	0.00%
<b>OPEN-END FUNDS (RECORD ON 12/19/2024 EX-DIV AND PAYABLE ON 12/20/2024)</b>					
<b>INTERNATIONAL AND GLOBAL EQUITY</b>					
MS Europe Opportunity Fund A	–	–	–	–	0.00%
MS Europe Opportunity Fund C	–	–	–	–	0.00%
MS Europe Opportunity Fund L	–	–	–	–	0.00%
MS Europe Opportunity Fund I	–	–	–	–	0.00%
<b>FIXED INCOME</b>					
MS Global Fixed Income Opportunities Fund A	0.021983	–	–	–	0.00%
MS Global Fixed Income Opportunities Fund C	0.018572	–	–	–	0.00%
MS Global Fixed Income Opportunities Fund L	0.020249	–	–	–	0.00%
MS Global Fixed Income Opportunities Fund I	0.023000	–	–	–	0.00%
MS Global Fixed Income Opportunities Fund IR	0.023560	–	–	–	0.00%
MS Global Fixed Income Opportunities Fund R6	0.023560	–	–	–	0.00%
MS Long Duration Government Opportunities Fund All Classes <sup>4</sup>	–	–	–	–	0.00%
MS Mortgage Securities Trust All Classes <sup>4</sup>	–	–	–	–	0.00%
MSIFT Ultra-Short Income Portfolio All Classes <sup>4</sup>	–	–	–	–	0.00%

<sup>1</sup> For the portfolios listed below, a portion of the net investment income dividend paid represents a distribution from paid-in-capital as shown:

MSIF Asia Opportunity Portfolio	96.7%
MSIF Developing Opportunity Portfolio	100.0%
MSIF Global Concentrated Portfolio	100.0%
MSIF Global Core Portfolio	100.0%
MSIF International Advantage Portfolio	90.1%
MSIF International Equity Portfolio	16.2%
MSIF International Opportunity Portfolio	100.0%
MSIF US Core Portfolio	100.0%
MSIF Vitality Portfolio	100.0%
MSIFT Global Strategist Portfolio	100.0%

<sup>2</sup> Based on the NAV of the Fund's respective record date.

<sup>3</sup> On June 27, 2024, MSIF Global Sustain Portfolio was renamed to MSIF Global Stars Portfolio.

<sup>4</sup> The Fund declares daily income dividends.

**FOR MORE INFORMATION**

**Shareholders:** Please contact your tax advisor concerning your individual tax situation.

**Financial Professionals:** Please contact our Morgan Stanley Investment Management Sales desk at 1.855.332.5306.

**RIA & Bank Trust:** Please contact our Morgan Stanley Investment Management RIA & Bank Trust Sales desk at 1.855.332.5307.

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