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# Morgan Stanley

## To the Unitholders of: *Morgan Stanley Portfolios, Series 77 Global Best Business Models, Series 5*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2025.

### Income Account

Balance on January 1, 2025		\$	0.00
Income Received on Securities			857,744.60
Foreign Tax Withheld			(94,574.66)
Supplemental Deposit Income			23,861.71
Received from Principal Account			1,860.25
Less:			
Trustee Fee and Fund Expenses	\$	42,769.46	
Income Paid for Unit			
Redemptions		5,588.00	
Distributions to Unitholders		392,715.15	441,072.61
Balance on December 31, 2025*	\$		347,819.29

### Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Semi-Annually:	08-25-25	\$ 0.09170	\$ 392,715.15
<b>Total</b>		<b>\$ 0.09170</b>	<b>\$ 392,715.15</b>

### Principal and Redemption Accounts

Balance on January 1, 2025		\$	0.00
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			2,506,671.92
Receipts from Supplemental Deposits			44,073,063.98
Miscellaneous Principal			(4,315.95)
Transfer to Income Account			(1,860.25)
Less:			
Payments for Securities Acquired	\$	44,041,590.94	
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units		1,319,922.01	
Principal Distributions from Capital Account		0.00	
Organizational Expenses		83,807.21	
Deferred Sales Charge		1,040,703.62	46,486,023.78
Balance on December 31, 2025*	\$		87,535.92

### Distributions From the Principal Account

NONE

### Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	356	Apple Computer Inc	\$ 85,496.45
Various	836	Boston Scientific	84,989.33
Various	3,899	Chugai Pharmaceutical Co., Ltd. (Adr)	89,687.74
Various	1,323	Coca-Cola Co	91,909.10
Various	82	Costco Wholesale Corp	77,640.11
Various	217	Cummins Inc	89,664.16
Various	6,171	Dai-Ichi Life Holdings, Inc. Adr	97,720.18
Various	639	Dbx Group Holdings Limited	98,815.77
Various	2,666	Deutsche Telekom-Adr	92,296.82
Various	107	Eli Lilly Corp	86,482.82
Various	734	Exxon Mobil Corp	81,908.56
Various	182	Ferrari Nv	80,752.69
Various	318	Hermes International (Adr)	79,493.31
Various	1,509	Iberdrola Sa-Adr	114,839.07
Various	2,942	Icici Bank Ltd Ads	94,149.29
Various	6,315	Industria De Diseno Textil, S.A.(Adr)	86,345.34
Various	319	Jp Morgan Chase & Co	94,975.92
Various	570	Macquarie Group Limited	76,663.25
Various	184	Microsoft Corp	92,549.73
Various	130	Msci Inc	73,224.65
Various	5,649	Nintendo Co. Ltd Adr	123,787.93
Various	1,347	Rio Tinto Plc-Adr	87,682.40
Various	4,953	Shin-Etsu Chem Unspn Adr	74,098.16
Various	208	Stryker Corp	78,450.00
Various	384	Taiwan Semiconductor Manufacturing Co	97,959.40
Various	1,676	Tencent Holdings Ltd Adr	127,401.61
Various	254	Visa Inc Cl A	87,221.18
Various	465	Wolters Kluwer Nv	60,466.95
<b>Totals</b>	<b>44,435</b>		<b>\$ 2,506,671.92</b>

### Securities Acquired - Purchases

Date	Shares	Description	Cost
Various	6,698	Apple Computer Inc	\$ 1,535,140.35
Various	15,590	Boston Scientific	1,572,593.38
Various	72,269	Chugai Pharmaceutical Co., Ltd. (Adr)	1,605,159.26
Various	24,625	Coca-Cola Co	1,583,294.87
Various	1,638	Costco Wholesale Corp	1,580,544.76
Various	4,189	Cummins Inc	1,507,464.27
Various	115,478	Dai-Ichi Life Holdings, Inc. Adr	1,623,677.61
Various	11,943	Dbx Group Holdings Limited	1,583,802.76
Various	49,442	Deutsche Telekom-Adr	1,619,488.40
Various	2,079	Eli Lilly Corp	1,607,965.06
Various	13,686	Exxon Mobil Corp	1,515,993.12
Various	3,532	Ferrari Nv	1,560,692.00
Various	6,015	Hermes International (Adr)	1,624,978.07

\* *Statement Regarding Negative Balances.* Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website

(www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts). You may request a paper copy free of charge by contacting your Financial Advisor.

**Securities Acquired - Purchases - Continued**

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Various	28,088	Iberdrola Sa-Adr	1,606,691.83
Various	54,589	Icici Bank Ltd Ads	1,567,222.56
Various	120,933	Industria De Diseno Textil, S.A.(Adr)	1,582,629.97
Various	6,021	Jp Morgan Chase & Co	1,578,190.73
Various	10,684	Macquarie Group Limited	1,580,593.00
Various	3,577	Microsoft Corp	1,521,131.20
Various	2,507	Msci Inc	1,502,200.63
Various	104,656	Nintendo Co. Ltd Adr	1,696,058.93
Various	25,072	Rio Tinto Plc-Adr	1,533,240.95
Various	91,764	Shin-Etsu Chem Unspn Adr	1,500,222.07
Various	4,025	Stryker Corp	1,557,713.22
Various	7,235	Taiwan Semiconductor Manufacturing Co	1,494,645.11
Various	31,175	Tencent Holdings Ltd Adr	1,657,996.99
Various	4,824	Visa Inc Cl A	1,601,541.22
Various	8,717	Wolters Kluwer Nv	1,540,718.62
<b>Totals</b>	<b>831,051</b>		<b>\$ 44,041,590.94</b>

**Stock Splits and Dividends**

<i>Date</i>	<i>Description</i>	<i>Reason</i>
04-02-25	Dai-Ichi Life Holdings, Inc. Adr	Stock Split
06-25-25	Industria De Diseno Textil, S.A.(Adr)	Stock Split

**Per Unit Value Based on the 12/31/25 Bid Evaluation**

	<i>Annually</i>
Principal Value	\$ 11.00340
Income Value	0.05170
<b>Total Value</b>	<b>\$ 11.05510</b>

**Securities Portfolio As of December 31, 2025**

<i>Shares</i>	<i>Description</i>
6,342	Apple Computer Inc
14,754	Boston Scientific
68,370	Chugai Pharmaceutical Co., Ltd. (Adr)
23,302	Coca-Cola Co
1,556	Costco Wholesale Corp
3,972	Cummins Inc
109,307	Dai-Ichi Life Holdings, Inc. Adr
11,304	Dbx Group Holdings Limited
46,776	Deutsche Telekom-Adr
1,972	Eli Lilly Corp
12,952	Exxon Mobil Corp
3,350	Ferrari Nv
5,697	Hermes International (Adr)
26,579	Iberdrola Sa-Adr
51,647	Icici Bank Ltd Ads
114,618	Industria De Diseno Textil, S.A.(Adr)
5,702	Jp Morgan Chase & Co
10,114	Macquarie Group Limited
3,393	Microsoft Corp
2,377	Msci Inc
99,007	Nintendo Co. Ltd Adr
23,725	Rio Tinto Plc-Adr
86,811	Shin-Etsu Chem Unspn Adr
3,817	Stryker Corp
6,851	Taiwan Semiconductor Manufacturing Co
29,499	Tencent Holdings Ltd Adr
4,570	Visa Inc Cl A
8,252	Wolters Kluwer Nv
<b>786,616</b>	
4,216,762	Units Outstanding