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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 71 AI Enablers & Adopters Strategy*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2025.

Income Account

Balance on January 1, 2025	\$	305,067.52
Income Received on Securities		1,379,789.52
Foreign Tax Withheld		(83,152.37)
Supplemental Deposit Income		893.56
Less:		
Trustee Fee and Fund Expenses	\$	143,364.18
Income Paid for Unit		
Redemptions		44,093.85
Distributions to Unitholders		1,140,673.55
Balance on December 31, 2025*	\$	274,466.65

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Semi-Annually:	01-08-25	\$ 0.01380	\$ 182,693.14
	03-25-25	0.02100	275,309.73
	09-25-25	0.05680	682,670.68
Total		\$ 0.09160	\$ 1,140,673.55

Principal and Redemption Accounts

Balance on January 1, 2025	\$	115,525.55
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities		22,267,711.32
Receipts from Supplemental Deposits		880,137.41
Less:		
Payments for Securities Acquired	\$	864,062.39
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units		22,066,463.22
Principal Distributions from Capital Account		0.00
Organizational Expenses		22,194.31
Deferred Sales Charge		636,504.60
Balance on December 31, 2025*	\$	(325,850.24)

Distributions From the Principal Account

NONE

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	1,160	Accenture Plc	\$ 339,252.89
Various	788	Adobe Systems Inc	294,631.33
Various	2,473	Advanced Micro Devices Inc	354,470.27

Securities Removed From the Portfolio - Continued

Date	Shares	Description	Proceeds
Various	3,045	Alphabet Inc Class A	642,566.93
Various	2,511	Amazon Communications Inc	523,546.30
Various	2,044	American Express Co	632,542.16
Various	2,399	Apple Computer Inc	547,361.00
Various	6,548	Arista Networks Inc	696,393.26
Various	3,948	Baidu Inc	395,784.99
Various	14,746	Baker Hughes Co	609,697.50
Various	3,369	Datadog Inc	417,430.98
Various	4,878	Dell Technologies Inc	542,743.11
Various	13,797	Disco Corp Adr	338,487.09
Various	10,093	Experian Group Ltd-Spon Adr	481,909.14
Various	41,451	Fuji Film Holdings Corp	431,880.63
Various	1,928	Globant Sa	198,376.66
Various	722	Hubspot Inc	393,561.60
Various	661	Intuit Inc	429,170.47
Various	2,384	Jp Morgan Chase & Co	654,126.89
Various	19,977	Lenovo Group Ltd-Adr	482,431.43
Various	907	Meta Platforms Inc	571,879.07
Various	1,065	Microsoft Corp	478,864.79
Various	966	Mongodb Inc	251,757.90
Various	4,057	Netease Inc-Adr	487,401.69
Various	42,830	Nu Holdings Ltd/Cayman	575,715.64
Various	5,495	Nvidia Corp	790,591.19
Various	55,692	Recruit Holdings Co., Ltd. (Adr)	616,472.52
Various	23,984	Regions Financial Corp	560,372.63
Various	9,862	Relx Plc Npv	480,205.34
Various	1,001	S&P Global Inc	504,797.47
Various	1,496	Salesforce Inc	402,682.76
Various	2,380	Sap Ag Adr	648,550.64
Various	984	Servicenow Inc	511,285.60
Various	8,974	Slb Ltd	322,453.95
Various	1,909	Snowflake Inc	366,185.85
Various	1,552	Sony Financial Group Inc	7,715.99
Various	24,890	Sony Group Corp	630,110.75
Various	3,392	Taiwan Semiconductor Manufacturing Co	749,685.63
Various	11,887	Tencent Holdings Ltd Adr	805,107.07
Various	2,271	Tesla Motors Inc	810,136.84
Various	5,333	The Trade Desk Inc - Class A	308,466.70
Various	9,356	Trip Com Group Ltd	608,757.63
Various	832	Unitedhealth Group Inc	326,049.24
Various	8,156	Wells Fargo & Co	639,305.68
Various	2,733	Wolters Kluwer Nv	406,794.12
Totals	370,926		\$ 22,267,711.32

* *Statement Regarding Negative Balances.* Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website

(www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts). You may request a paper copy free of charge by contacting your Financial Advisor.

Securities Acquired - Purchases

Date	Shares	Description	Cost
Various	42	Accenture Plc	\$ 11,643.09
Various	28	Adobe Systems Inc	10,472.68
Various	90	Advanced Micro Devices Inc	12,598.90
Various	112	Alphabet Inc Class A	24,120.03
Various	93	Amazon Communications Inc	20,102.42
Various	75	American Express Co	23,654.05
Various	89	Apple Computer Inc	21,597.14
Various	243	Arista Networks Inc	29,765.49
Various	146	Baidu Inc	16,733.95
Various	551	Baker Hughes Co	26,032.91
Various	124	Datadog Inc	16,062.41
Various	182	Dell Technologies Inc	21,779.40
Various	516	Disco Corp Adr	15,707.76
Various	377	Experian Group Ltd-Spon Adr	17,827.36
Various	1,550	Fuji Film Holdings Corp	17,850.24
Various	71	Globant Sa	7,349.88
Various	26	Hubspot Inc	14,876.78
Various	23	Intuit Inc	15,125.86
Various	88	Jp Morgan Chase & Co	25,013.25
Various	746	Lenovo Group Ltd-Adr	22,094.72
Various	32	Meta Platforms Inc	22,261.14
Various	38	Microsoft Corp	17,657.05
Various	35	Mongoddb Inc	9,520.91
Various	150	Netease Inc-Adr	18,970.09
Various	1,602	Nu Holdings Ltd/Cayman	22,230.67
Various	204	Nvidia Corp	31,507.99
Various	2,084	Recruit Holdings Co., Ltd. (Adr)	24,714.73
Various	896	Regions Financial Corp	22,354.11
Various	368	Relx Plc Npv	17,436.17
Various	36	S&P Global Inc	17,798.96
Various	55	Salesforce Inc	14,825.64
Various	87	Sap Ag Adr	22,990.59
Various	13,363	Servicenow Inc	17,679.04
Various	334	Slb Ltd	12,428.60
Various	70	Snowflake Inc	13,600.02
Various	29,964	Sony Financial Group Inc	0.00
Various	930	Sony Group Corp	25,051.05
Various	125	Taiwan Semiconductor Manufacturing Co	29,729.30
Various	443	Tencent Holdings Ltd Adr	32,037.37
Various	83	Tesla Motors Inc	32,185.71
Various	198	The Trade Desk Inc - Class A	12,461.76
Various	349	Trip Com Group Ltd	24,816.75
Various	30	Unitedhealth Group Inc	12,646.13
Various	304	Wells Fargo & Co	24,087.36
Various	101	Wolters Kluwer Nv	14,662.93
Totals	57,053		\$ 864,062.39

Stock Splits and Dividends

Date	Description	Reason
09-29-25	Sony Financial Group Inc	Spin-Off
12-18-25	Servicenow Inc	Stock Split

Per Unit Value Based on the 12/31/25 Bid Evaluation

Principal Value	Annually	\$ 12.33100
Income Value		0.00770
Total Value		\$ 12.33870

Securities Portfolio As of December 31, 2025

Shares	Description
6,619	Accenture Plc
4,492	Adobe Systems Inc
14,121	Advanced Micro Devices Inc
17,385	Alphabet Inc Class A
14,339	Amazon Communications Inc
11,662	American Express Co

Securities Portfolio As of December 31, 2025 - Continued

Shares	Description
13,692	Apple Computer Inc
37,377	Arista Networks Inc
22,529	Baidu Inc
84,167	Baker Hughes Co
19,222	Datadog Inc
27,844	Dell Technologies Inc
78,751	Disco Corp Adr
57,603	Experian Group Ltd-Spon Adr
236,581	Fuji Film Holdings Corp
11,004	Globant Sa
4,122	Hubspot Inc
3,764	Intuit Inc
13,600	Jp Morgan Chase & Co
114,013	Lenovo Group Ltd-Adr
5,171	Meta Platforms Inc
6,086	Microsoft Corp
5,516	Mongoddb Inc
23,155	Netease Inc-Adr
244,452	Nu Holdings Ltd/Cayman
31,363	Nvidia Corp
317,860	Recruit Holdings Co., Ltd. (Adr)
136,892	Regions Financial Corp
56,285	Relx Plc Npv
5,711	S&P Global Inc
8,546	Salesforce Inc
13,583	Sap Ag Adr
16,158	Servicenow Inc
51,223	Slb Ltd
10,896	Snowflake Inc
28,412	Sony Financial Group Inc
142,059	Sony Group Corp
19,363	Taiwan Semiconductor Manufacturing Co
67,843	Tencent Holdings Ltd Adr
12,964	Tesla Motors Inc
30,445	The Trade Desk Inc - Class A
53,400	Trip Com Group Ltd
4,746	Unitedhealth Group Inc
46,553	Wells Fargo & Co
15,599	Wolters Kluwer Nv
2,147,168	
11,347,212	Units Outstanding