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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 75 Quality Dividend Strategy, Series 14*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2025.

Income Account

| | | |
|-------------------------------|----|--------------|
| Balance on January 1, 2025 | \$ | 71,033.96 |
| Income Received on Securities | | 1,007,503.68 |
| Foreign Tax Withheld | | (2,400.47) |
| Supplemental Deposit Income | | 42,506.14 |
| Less: | | |
| Trustee Fee and Fund Expenses | \$ | 46,175.05 |
| Income Paid for Unit | | |
| Redemptions | | 26,191.37 |
| Distributions to Unitholders | | 978,823.93 |
| Balance on December 31, 2025* | \$ | 67,452.96 |

Distributions From the Income Account

| | Date | Rate per Unit | Total per Distribution |
|--------------|----------|-------------------|------------------------|
| Monthly: | 01-08-25 | \$ 0.02190 | \$ 46,929.62 |
| | 02-25-25 | 0.02780 | 107,509.47 |
| | 03-25-25 | 0.02400 | 92,901.22 |
| | 04-25-25 | 0.02420 | 93,732.46 |
| | 05-25-25 | 0.01630 | 63,148.04 |
| | 06-25-25 | 0.02320 | 89,744.49 |
| | 07-25-25 | 0.02970 | 114,453.91 |
| | 08-25-25 | 0.01140 | 43,906.61 |
| | 09-25-25 | 0.02460 | 94,352.61 |
| | 10-25-25 | 0.02800 | 107,123.16 |
| | 11-25-25 | 0.01280 | 48,862.14 |
| | 12-25-25 | 0.02290 | 76,160.20 |
| Total | | \$ 0.26680 | \$ 978,823.93 |

Principal and Redemption Accounts

| | | |
|--|----|---------------|
| Balance on January 1, 2025 | \$ | 761,901.04 |
| Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities | | 10,009,842.75 |
| Receipts from Supplemental Deposits | | 16,932,607.56 |
| Less: | | |
| Payments for Securities Acquired | \$ | 17,650,539.76 |
| Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units | | 9,285,562.76 |
| Principal Distributions from Capital Account | | 2,571.49 |
| Organizational Expenses | | 75,749.08 |
| Deferred Sales Charge | | 581,658.55 |
| Balance on December 31, 2025* | \$ | 108,269.71 |

Distributions From the Principal Account

| | Date | Rate per Unit | Total per Distribution |
|--------------|----------|-------------------|------------------------|
| | 01-08-25 | \$ 0.00120 | \$ 2,571.49 |
| Total | | \$ 0.00120 | \$ 2,571.49 |

Securities Removed From the Portfolio

| Date | Shares | Description | Proceeds |
|---------|--------|----------------------------------|---------------|
| Various | 982 | 3M Co | \$ 161,034.56 |
| Various | 3,081 | Abbott Laboratories | 391,339.95 |
| Various | 1,307 | Abbvie Inc | 289,782.04 |
| Various | 757 | Allstate Corp | 157,029.91 |
| Various | 4,521 | Altria Group Inc | 264,830.43 |
| Various | 1,352 | Amdocs Ltd | 107,281.26 |
| Various | 2,415 | American Electric Power Inc | 280,701.89 |
| Various | 1,748 | American International Group Inc | 139,355.88 |
| Various | 433 | Ameriprise Finl Inc Com | 206,918.03 |
| Various | 3,041 | Apa Corporation | 72,846.20 |
| Various | 982 | Applied Materials Inc | 234,953.18 |
| Various | 1,352 | Archer-Daniels Midland Co | 78,098.88 |
| Various | 9,077 | At&T Inc | 230,972.02 |
| Various | 682 | Avery Dennison Corp | 119,714.57 |
| Various | 3,041 | Bristol Myers Squibb Co | 155,144.00 |
| Various | 2,819 | Brookfield Renewable Corp | 107,897.90 |
| Various | 601 | Capital One Financial | 133,519.84 |
| Various | 237 | Carlisle Companies Inc | 78,278.90 |
| Various | 982 | Cintas Corp | 186,160.64 |
| Various | 3,857 | Citizens Financial Group Inc. | 208,220.77 |
| Various | 1,917 | Cognizant Technology Solutions | 151,927.72 |
| Various | 4,844 | Comcast Corp New CI A | 140,151.06 |
| Various | 958 | Conocophillips | 87,162.80 |
| Various | 757 | Darden Restaurants | 139,642.77 |
| Various | 2,582 | Devon Energy Corp | 92,717.71 |
| Various | 643 | Electronic Arts | 124,214.82 |
| Various | 194 | Emcor Group | 115,049.99 |
| Various | 1,598 | Entergy Corp | 148,047.36 |
| Various | 348 | Evercore Partners Inc-CI A | 109,697.13 |
| Various | 1,831 | Gilead Sciences Inc | 221,766.85 |
| Various | 516 | Goldman Sachs Group Inc | 417,044.50 |
| Various | 12,695 | Interpublic Group Cos | 35,513.85 |
| Various | 4,606 | Invitation Com Usd0.01 | 130,168.56 |
| Various | 561 | Iqvia Holdings Inc | 122,225.70 |
| Various | 1,506 | Kimberly-Clark Corp | 165,101.18 |
| Various | 3,491 | Kraft Heinz Company | 88,777.72 |
| Various | 318 | Lockheed Martin Corp | 147,006.34 |
| Various | 516 | Marathon Petroleum Corp | 92,374.19 |
| Various | 237 | Mckesson Corp | 192,784.81 |
| Various | 2,738 | Microchip Technology | 161,880.95 |
| Various | 982 | Mid-America Apt. Communties | 134,971.93 |
| Various | 1,790 | Nvent Electric Plc | 176,188.95 |

* *Statement Regarding Negative Balances.* Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website

(www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts). You may request a paper copy free of charge by contacting your Financial Advisor.

Securities Removed From the Portfolio - Continued

| Date | Shares | Description | Proceeds |
|---------------|----------------|----------------------------------|-------------------------|
| Various | 2,738 | Omega Healthcare Investors | 119,760.41 |
| Various | 611 | Omnicom Group | 46,966.70 |
| Various | 1,831 | Onemain Holdings Inc | 114,431.69 |
| Various | 683 | Qualcomm Inc | 114,970.84 |
| Various | 433 | Resmed Inc | 108,319.08 |
| Various | 982 | Rpm International Inc | 106,205.88 |
| Various | 683 | Salesforce Inc | 170,942.92 |
| Various | 982 | Simon Property Group Inc | 177,820.51 |
| Various | 1,748 | Ss&C Technologies Hldgs Inc | 149,876.60 |
| Various | 1,352 | Stanley Black & Decker Inc | 97,677.21 |
| Various | 840 | Target Corp | 79,240.00 |
| Various | 389 | The Cigna Group | 108,982.65 |
| Various | 1,227 | The Hartford Insurance Group Inc | 164,368.08 |
| Various | 798 | The Travelers Companies Inc | 227,207.09 |
| Various | 713 | Union Pacific Corp | 165,339.25 |
| Various | 1,187 | United Parcel Service -Class B | 116,781.19 |
| Various | 643 | Vail Resorts Inc | 94,099.20 |
| Various | 516 | Valero Energy Corp | 84,807.34 |
| Various | 3,373 | Vici Ppty Inc | 97,803.57 |
| Various | 798 | Wabtec Corporation | 165,023.43 |
| Various | 278 | Watsco Inc | 101,742.54 |
| Various | 2,049 | Wec Energy Group Inc | 220,674.01 |
| Various | 3,405 | Wells Fargo & Co | 294,728.49 |
| Various | 643 | Zoetis Inc | 83,576.33 |
| Totals | 117,797 | | \$ 10,009,842.75 |

Securities Acquired - Purchases

| Date | Shares | Description | Cost |
|---------|--------|----------------------------------|---------------|
| Various | 1,861 | 3M Co | \$ 246,507.91 |
| Various | 5,843 | Abbott Laboratories | 664,920.04 |
| Various | 2,477 | Abbvie Inc | 441,903.04 |
| Various | 1,434 | Allstate Corp | 269,357.19 |
| Various | 8,571 | Altria Group Inc | 446,727.79 |
| Various | 2,564 | Amdocs Ltd | 215,553.72 |
| Various | 4,579 | American Electric Power Inc | 426,648.59 |
| Various | 3,312 | American International Group Inc | 239,653.64 |
| Various | 818 | Ameriprise Finl Inc Com | 432,406.30 |
| Various | 5,766 | Apa Corporation | 137,006.74 |
| Various | 1,861 | Applied Materials Inc | 322,615.53 |
| Various | 2,564 | Archer-Daniels Midland Co | 129,839.61 |
| Various | 17,213 | At&T Inc | 386,147.01 |
| Various | 1,294 | Avery Dennison Corp | 241,153.11 |
| Various | 5,766 | Bristol Myers Squibb Co | 323,515.52 |
| Various | 5,347 | Brookfield Renewable Corp | 149,416.66 |
| Various | 1,139 | Capital One Financial | 207,485.83 |
| Various | 447 | Carlisle Companies Inc | 166,256.92 |
| Various | 1,861 | Cintas Corp | 350,905.48 |
| Various | 7,314 | Citizens Financial Group Inc. | 325,182.77 |
| Various | 3,634 | Cognizant Technology Solutions | 277,248.04 |
| Various | 9,187 | Comcast Corp New Cl A | 340,289.92 |
| Various | 1,815 | Conocophillips | 184,115.59 |
| Various | 1,434 | Darden Restaurants | 264,730.67 |
| Various | 4,895 | Devon Energy Corp | 171,332.38 |
| Various | 1,217 | Electronic Arts | 175,746.60 |
| Various | 365 | Emcor Group | 172,537.39 |
| Various | 3,029 | Entergy Corp | 232,365.56 |
| Various | 659 | Evercore Partners Inc-Cl A | 179,940.27 |
| Various | 3,472 | Gilead Sciences Inc | 318,573.69 |
| Various | 978 | Goldman Sachs Group Inc | 569,266.22 |
| Various | 6,006 | Interpublic Group Cos | 165,595.77 |
| Various | 8,735 | Invitation Com Usd0.01 | 272,516.24 |
| Various | 1,063 | Iqvia Holdings Inc | 211,775.28 |
| Various | 2,856 | Kimberly-Clark Corp | 364,525.60 |
| Various | 6,621 | Kraft Heinz Company | 196,870.38 |
| Various | 603 | Lockheed Martin Corp | 286,595.02 |
| Various | 978 | Marathon Petroleum Corp | 140,547.69 |
| Various | 447 | Mckesson Corp | 260,709.74 |
| Various | 5,193 | Microchip Technology | 296,661.59 |
| Various | 1,861 | Mid-America Apt. Communties | 280,413.05 |

Securities Acquired - Purchases - Continued

| Date | Shares | Description | Cost |
|---------------|----------------|----------------------------------|-------------------------|
| Various | 3,392 | Nvent Electric Plc | 236,939.88 |
| Various | 5,193 | Omega Healthcare Investors | 194,301.41 |
| Various | 3,889 | Omnicom Group | 0.00 |
| Various | 3,472 | Onemain Holdings Inc | 183,286.58 |
| Various | 1,294 | Qualcomm Inc | 205,435.36 |
| Various | 818 | Resmed Inc | 190,501.83 |
| Various | 1,861 | Rpm International Inc | 225,116.45 |
| Various | 1,294 | Salesforce Inc | 422,227.50 |
| Various | 1,861 | Simon Property Group Inc | 322,630.07 |
| Various | 3,312 | Ss&C Technologies Hldgs Inc | 251,692.83 |
| Various | 2,564 | Stanley Black & Decker Inc | 207,664.92 |
| Various | 1,592 | Target Corp | 218,946.93 |
| Various | 735 | The Cigna Group | 205,809.00 |
| Various | 2,326 | The Hartford Insurance Group Inc | 253,921.26 |
| Various | 1,512 | The Travelers Companies Inc | 361,998.28 |
| Various | 1,350 | Union Pacific Corp | 309,671.01 |
| Various | 2,250 | United Parcel Service -Class B | 280,237.69 |
| Various | 1,217 | Vail Resorts Inc | 218,068.53 |
| Various | 978 | Valero Energy Corp | 123,823.32 |
| Various | 6,398 | Vici Ppty Inc | 186,591.92 |
| Various | 1,512 | Wabtec Corporation | 289,366.50 |
| Various | 524 | Watsco Inc | 247,187.58 |
| Various | 3,887 | Wec Energy Group Inc | 366,379.72 |
| Various | 6,457 | Wells Fargo & Co | 464,021.36 |
| Various | 1,217 | Zoetis Inc | 199,159.74 |
| Totals | 207,984 | | \$ 17,650,539.76 |

Stock Splits and Dividends

| Date | Description | Reason |
|----------|-----------------------|--------------|
| 11-28-25 | Interpublic Group Cos | Stock Merger |
| 11-28-25 | Omnicom Group | Stock Merger |

Per Unit Value Based on the 12/31/25 Bid Evaluation

| | Annually |
|--------------------|--------------------|
| Principal Value | \$ 10.22100 |
| Income Value | 0.03570 |
| Total Value | \$ 10.25670 |

Securities Portfolio As of December 31, 2025

| Shares | Description |
|--------|----------------------------------|
| 2,955 | 3M Co |
| 9,269 | Abbott Laboratories |
| 3,934 | Abbvie Inc |
| 2,277 | Allstate Corp |
| 13,596 | Altria Group Inc |
| 4,069 | Amdocs Ltd |
| 7,266 | American Electric Power Inc |
| 5,257 | American International Group Inc |
| 1,302 | Ameriprise Finl Inc Com |
| 9,147 | Apa Corporation |
| 2,955 | Applied Materials Inc |
| 4,069 | Archer-Daniels Midland Co |
| 27,300 | At&T Inc |
| 2,056 | Avery Dennison Corp |
| 9,147 | Bristol Myers Squibb Co |
| 8,485 | Brookfield Renewable Corp |
| 1,811 | Capital One Financial |
| 713 | Carlisle Companies Inc |
| 2,955 | Cintas Corp |
| 11,602 | Citizens Financial Group Inc. |
| 5,766 | Cognizant Technology Solutions |
| 14,572 | Comcast Corp New Cl A |
| 2,883 | Conocophillips |
| 2,277 | Darden Restaurants |
| 7,765 | Devon Energy Corp |
| 1,936 | Electronic Arts |

Securities Portfolio As of December 31, 2025 - Continued

| <i>Shares</i> | <i>Description</i> |
|---------------|----------------------------------|
| 580 | Emcor Group |
| 4,809 | Entergy Corp |
| 1,048 | Evercore Partners Inc-Cl A |
| 5,509 | Gilead Sciences Inc |
| 1,555 | Goldman Sachs Group Inc |
| 13,857 | Invitation Com Usd0.01 |
| 1,689 | Iqvia Holdings Inc |
| 4,533 | Kimberly-Clark Corp |
| 10,504 | Kraft Heinz Company |
| 961 | Lockheed Martin Corp |
| 1,555 | Marathon Petroleum Corp |
| 713 | Mckesson Corp |
| 8,240 | Microchip Technology |
| 2,955 | Mid-America Apt. Communties |
| 5,384 | Nvent Electric Plc |
| 8,240 | Omega Healthcare Investors |
| 3,278 | Omnicom Group |
| 5,509 | Onemain Holdings Inc |
| 2,055 | Qualcomm Inc |
| 1,302 | Resmed Inc |
| 2,955 | Rpm International Inc |
| 2,055 | Salesforce Inc |
| 2,955 | Simon Property Group Inc |
| 5,257 | Ss&C Technologies Hldgs Inc |
| 4,069 | Stanley Black & Decker Inc |
| 2,529 | Target Corp |
| 1,169 | The Cigna Group |
| 3,693 | The Hartford Insurance Group Inc |
| 2,403 | The Travelers Companies Inc |
| 2,145 | Union Pacific Corp |
| 3,571 | United Parcel Service -Class B |
| 1,936 | Vail Resorts Inc |
| 1,555 | Valero Energy Corp |
| 10,149 | Vici Pptys Inc |
| 2,403 | Wabtec Corporation |
| 835 | Watsco Inc |
| 6,167 | Wec Energy Group Inc |
| 10,243 | Wells Fargo & Co |
| 1,936 | Zoetis Inc |

317,665
2,999,980 Units Outstanding