



Summary Material Changes

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This Brochure provides information about the qualifications and business practices of Trillium Asset Management, LLC ("Trillium", "the firm" or "we"). If you have any questions about the contents of this Brochure, please contact us at (617) 423-6655. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

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Additional information about Trillium Asset Management, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Material Changes

This Brochure dated March 28, 2024 is an update that amends our previous Brochure dated March 30, 2023. Specifically, we updated certain items and added information to keep you up to date about our business practices and affiliations.

Material Changes:

Item 4 **Advisory Business**

Updated Regulatory Assets Under Management.

Disclosed the reorganization of the Trillium ESG Global Equity Fund and the Trillium ESG Small/Mid Cap Fund.

Item 8 **Methods of Analysis, Investment Strategies and Risk of Loss**

Removed discontinued strategies.

Updated the Benchmark for the ESG Small/Mid Cap Core Strategy.

Item 10 **Other Financial Industry Activities and Affiliations**

Added Shared Officers and Office Space.

Removed Trillium Asset Management, UK, a former affiliated investment adviser under Perpetual that served as Sub-Adviser to discontinued strategies.

Item 13 **Review of Accounts**

Removed Advisor level reviews for the Trillium ESG Global Equity Fund and the Trillium ESG Small/Mid Cap Fund.

Part 2 B **Brochure Supplement**

Removed Elizabeth Levy, a former employee.

In addition, this brochure includes various formatting and narrative updates from the last amendment which we do not consider material changes.

Trillium will ensure that our clients receive a summary of any material changes to this, and subsequent Brochures filed within 120 days of the close of our business' fiscal year. Furthermore, we will provide our clients with other interim disclosures about material changes, as necessary.

To request our Brochure free of charge, please contact Compliance at (617) 423-6655 or compliance@trilliuminvest.com.

Additional information about Trillium Asset Management, LLC is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Trillium Asset Management, LLC who are registered investment adviser representatives of Trillium Asset Management, LLC.