



## Summary Material Changes

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This Brochure provides information about the qualifications and business practices of Trillium Asset Management, LLC ("Trillium", "the firm" or "we"). If you have any questions about the contents of this Brochure, please contact us at (617) 423-6655. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Trillium is an SEC-registered investment adviser. Trillium's registration as an investment adviser does not imply any level of skill or training. The oral and written communications Trillium provides to you, including this Brochure, serve as information for you to evaluate Trillium and should be considered in your decision to hire or retain Trillium.

Additional information about Trillium is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Material Changes

This Brochure dated March 28, 2025, is an update that amends our previous Brochure dated May 20, 2024.

### **Material Changes:**

- Item 4 – Advisory Business, has been updated to remove references to certain previously disclosed and completed fund reorganizations and to make other related conforming changes.
- Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss, has been updated to describe Trillium's current investment process and methodologies in more detail. Additionally, Item 8 has been updated to provide a comprehensive summary of Trillium's fixed income investment process and philosophy. Item 8 has also been updated to add additional risk disclosures relating to cyber security and business disruption risks.

Other non-material changes not specified in the summary above have been made, therefore, Trillium encourages you to read this Brochure in its entirety.

Trillium will ensure that our clients receive a summary of any material changes to this, and subsequent Brochures filed within 120 days of the close of our business' fiscal year (December 31). Furthermore, we will provide our clients with other interim disclosures about material changes, as necessary.

To request our Brochure free of charge, please contact Compliance at (617) 423-6655 or [compliance@trilliuminvest.com](mailto:compliance@trilliuminvest.com).

Additional information about Trillium Asset Management, LLC is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with Trillium Asset Management, LLC who are registered investment adviser representatives of Trillium Asset Management, LLC.