
Invesco Advisers, Inc.
Form ADV Part 2A Firm Brochure Summary of Material Changes:
March 28, 2025

The date of the last annual amendment filing to the Firm Brochure was submitted March 28, 2025. As part of our annual review, the Firm Brochure was revised to include a number of material changes since the last annual update filed March 28, 2024. The material changes include:

- **Item 4 Advisory Business** – The section has been updated to disclose the consolidation of the Investment Solutions, Global Asset Allocation, Investment Quantitative Strategies and Custom Equities teams into Invesco Solutions as a result of a reorganization and strategy alignment.
 - **Item 8 Methods of Analysis, Investment Strategies and Risk of Loss** – This section has been amended to update the investment strategies and material risks disclosures.
 - **Item 9 Disciplinary Information** – This section has been amended to include disciplinary actions settled with the SEC in 2024 involving Invesco Advisers, Inc. and Invesco Distributors, Inc.
 - **Item 12 Brokerage Practices** – This section was amended to include disclosures regarding the use of different order management systems for client accounts.
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