

Summary of Material Change

This page discusses only the material changes to this brochure since the last annual update on February 3, 2023. Those changes include:

Item 4. Advisory Business:

- Updated Assets Under Management as of December 31, 2023.
- Updated list of Registered Funds CCM provides investment supervisory services to.
- Updated the types of strategies CCM engages in.

Item 5. Fees and Compensation:

- Removed reference to the Equity strategy
- Removed reference to agreements with Impact Shares

Item 8. Methods of Analysis, Investment Strategies and Risk of Loss:

- Updated CCM's Impact and ESG Policy
- Removed references to Equity Risk

Item 10. Other Financial Industry Activities and Affiliations

- Removed reference to being a sub-adviser

Item 12. Brokerage Practices:

- Removed references to use of soft dollars

Item 14. Client Referrals and Other Compensation:

- Updated reference to reimbursement for marketing efforts.



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