

1301 East 9th Street Suite 2900 Cleveland, OH 44114-3179 www.boydwatterson.com

September 17, 2024

Re: Boyd Watterson Asset Management, LLC ADV Part 1 and Part 2A Update Filed on September 13, 2024

Dear Client,

As stated in Item 2 of the provided ADV Part 2A, this Brochure contains material changes since Boyd Watterson Asset Management, LLC's most recent Brochure filing on March 26, 2024, including the following material change:

The structure chart in Item 4 of ADV Part 2A was updated to reflect the previously announced combination transaction between Boyd Watterson's parent company and Amber Infrastructure Group Holdings Limited.

Please let us know if you have any questions.

Sincerely,

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