



Material Changes

The following material changes have been incorporated into this brochure since the last annual amendment filed in May 2024:

- ZIM updated the *Advisory Business* section to include the “Zacks Fixed Income Tilt Strategy” which ZIM began offering under the Retail Wealth Management Program.
- ZIM updated the *Methods of Analysis, Investment Strategies and Risk of Loss* and *Client Referrals and Other Compensation* sections to include investment strategies and products added since the last annual amendment.
- In May 2025, ZIM updated its principal office address on the cover page.



This Page Left Blank Intentionally