



**FORM ADV – PART 2A**

March 30, 2024

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This Brochure provides information about the qualifications and business practices of Ziegler Capital Management, LLC doing business as ZCM (“ZCM”). If you have any question about the contents of this Brochure, please contact us at (312) 368-1442. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about ZCM, including a copy of its Form ADV Part 1, is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ***Item 2 - Material Changes to This Brochure***

This Brochure dated March 30, 2024 represents an update to the Brochure dated May 01, 2023 (the “Prior Brochure”). ZCM routinely makes updates throughout the Brochure to improve and clarify the description of its business practices, compliance policies and procedures, as well as to respond to evolving industry best practices. This Brochure has been updated to reflect the following changes since the last annual update:

- Diffractive Managers Group being renamed F/m Managers Group.
- ZCM discontinued the ZCM Sustainability investment team.
- Alex Morris ceased ownership of KeyBridge Consulting eliminating the potential appearance of any conflict of interest.
- Eduardo Cortes is no longer employed by ZCM, eliminating the potential appearance of any conflict of interest of his employment with GIA Partners, LLC.
- The closure of the Ziegler Senior Floating Rate Fund and the Ziegler FAMCO Hedged Equity Fund eliminated the need for ZCM to claim an exemption from registration as a CTA with CFTC under CFTC Rule 4.14(a)(8).
- ZCM now offers its clients the option of having their proxies voted using a third set of proxy-voting guidelines: the Egan-Jones Wealth-Focused Policy.