

Summary of Materials Change to Form ADV, Part 2B Brochure Supplement

October 22, 2024

Dear Fellow Investor,

On behalf of TCW, thank you for your continued confidence and investment with TCW Investment Management Company LLC as part of your investment advisory program account sponsored by Morgan Stanley Wealth Management. We are pleased to be part of your long-term plan.

We are writing to provide you with an update regarding the portfolio management teams of our TCW Balanced Managed Accounts, TCW Concentrated Core, TCW Relative Value Balanced Managed Accounts, TCW Relative Value Large Cap and TCW Relative Value Mid Cap strategies.

TCW Balanced Managed Accounts and TCW Concentrated Core strategies:

On October 22, 2024, Brian M. McNamara, Managing Director, and Bo Fifer, Managing Director, were elevated to Co-Portfolio Managers for the strategies. Brandon D. Bond, Managing Director, continues to be a Co-Portfolio Manager for both strategies.

TCW Relative Value Balanced Managed Accounts, TCW Relative Value Large Cap and TCW Relative Value Mid Cap strategies:

On October 22, 2024, Iman H. Brivanlou, PhD, Managing Director, was elevated to Co-Portfolio Manager for all the Relative Value strategies. Diane E. Jaffee, Managing Director, continues to be a Co-Portfolio Manager for all the Relative Value strategies.

As a Registered Investment Advisor, we are required to provide to our investors information regarding updates to our registration as an investment advisor with the Securities and Exchange Commission ("SEC"). Enclosed you will find:

- **Form ADV, Part 2B Brochure Supplement, dated October 22, 2024:** This Brochure Supplement provides information about our portfolio managers that supplements our brochure.

We appreciate the opportunity to help you achieve your long-term financial goals and look forward to working with you and your Financial Advisor. If you should have any questions regarding the enclosed information, please contact your Financial Advisor.

Sincerely,

TCW Investment Management Company LLC

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