

Summary of Materials Change to Form ADV, Part 2B Brochure Supplement

January 1, 2025

Dear Fellow Investor,

On behalf of TCW, thank you for your continued confidence and investment with TCW Investment Management Company LLC as part of your investment advisory program account sponsored by Morgan Stanley Wealth Management. We are pleased to be part of your long-term plan.

We are writing to provide you with an update regarding the portfolio management team of our TCW Balanced Managed Accounts strategy.

On December 31, 2024, Stephen M. Kane, CFA, Group Managing Director, Generalist Portfolio Manager and Portfolio Manager for the TCW Balanced Managed Accounts strategy retired.

On January 1, 2025, Ruben Hovhannisyan, CFA, Managing Director, Generalist Portfolio Manager was added as a Portfolio Manager for the TCW Balanced Managed Accounts strategy.

As a Registered Investment Advisor, we are required to provide to our investors information regarding updates to our registration as an investment advisor with the Securities and Exchange Commission ("SEC"). Enclosed you will find:

- **Form ADV, Part 2B Brochure Supplement, dated January 1, 2025:** This Brochure Supplement provides information about our portfolio managers that supplements our brochure.

We appreciate the opportunity to help you achieve your long-term financial goals and look forward to working with you and your Financial Advisor. If you should have any questions regarding the enclosed information, please contact your Financial Advisor.

Sincerely,

TCW Investment Management Company LLC

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