

Item 2 – Material Changes

The following is a summary of material changes made to our Brochure since our last annual update dated March 28, 2024.

Item 4 – Advisory Business

Within our Responsible Investing Integration and Methodology – Sage added a disclosure to address our capabilities for Values based investing.

Values Based Investing – Our Values-Based Investment practice integrates an investor's or organization's ethical, moral, or religious beliefs into their investment portfolios, ensuring that their financial activities support their principles and contribute to positive social and environmental outcomes. We offer Catholic Values, Jewish Values, and Biblical Values investment strategies, which incorporate exclusionary and positive screening alongside the guidelines established by each religion's beliefs. We can replicate a similar screening process for individuals and organizations based on their unique values-based criteria.

Item 5 – Fees and Compensation

A disclosure was added to address Sage's obligation to participate in Revenue Sharing Agreement or other contractual platform fees for a specified portion of Sage's investment management fee to cover marketing support and other platform fees with Sponsor firms of Wrap Programs.

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