

## **Richard Bernstein Advisors LLC- Form ADV Part 2A Update**

Dear Client:

Effective September 9, 2024, Richard Bernstein Advisors LLC (the "Firm") updated its Form ADV Part 2 Brochure (the "Brochure") in connection with an Order issued by the U.S. Securities and Exchange Commission (the "SEC"). Under applicable law, the Firm is required to deliver to each of its clients a summary of the material changes to the Brochure and offer to provide a copy of the updated Brochure. Below is a summary of the material changes to the Brochure. A copy of the updated Brochure may be requested by contacting the Firm's Chief Compliance Officer, Michael H. Meyer, at 212-692-4030 or [mmeyer@rbadvisors.com](mailto:mmeyer@rbadvisors.com) or by visiting the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

The Brochure has been updated to reflect that on September 9, 2024, the SEC issued an order instituting administrative and cease-and-desist proceedings, making certain findings and imposing certain sanctions. The settled order provides that RBA violated a provision of Rule 206(4)-1 of the Investment Advisers Act in connection with the dissemination of certain advertisements containing third-party rankings. Without admitting or denying the findings of the settled order, RBA consented to the entry of the order, was ordered to cease and desist from violating certain provisions of the Investment Advisers Act, was censured and agreed to pay a civil monetary penalty.

If you have any questions about the contents of the updated Brochure, please contact us at 212-692-4000 or [www.rbadvisors.com](http://www.rbadvisors.com).

Sincerely,

Michael H. Meyer

Chief Compliance Officer







