

Principal Global Investors, LLC
Form ADV Part 2A

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This brochure provides information about the qualifications and business practices of Principal Global Investors, LLC. If you have any questions about the contents of this brochure or would like to receive a copy of the brochure, please contact us at 800-787-1621.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Additional information about PGI is available on the SEC's website at: www.adviserinfo.sec.gov.

PGI is an SEC registered investment adviser. This registration does not imply any certain level of skill or training.

PGI began using Principal Asset Management ("Principal AM") as a DBA (doing business as) name and will be referenced throughout this document as Principal AM (or "the Firm").

Item 2: Material Changes Summary

The following material changes have been made since the last brochure update (filed on March 30th, 2023) :

In the ADV Part 1A:

Key personnel changes - Kamal Bhatia has been named CEO of Principal Asset Management, and Pat Halter has elected to retire from Principal Asset Management. Additionally, several other individuals were named Executive Officers and are updated in the ADV Part 1A.

The following changes were made to Part 2A:

Item 8: Changes have been made to reflect our methodology and approach to sustainable investing (see Sustainable Investing) as well as to provide information pertaining to the use of artificial intelligence technologies (see Artificial Intelligence and the Risks sub-headers).