



Item 2 - Material Changes

We last revised our brochure on Part II of Form ADV on March 27, 2024.

Throughout, we deleted references to the U.S. Value ETF as it has been liquidated.

In Item 4 we reflected our updated assets under management and add reference to Lyrical U.S. Value Equity CIT.

In Item 8 we added a risk factor relating to trade allocation.

Other changes are immaterial.



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