



## Item 2 Material Changes

---

This brochure dated March 31, 2025, is an amendment to the Company's last updated brochure dated March 30, 2024. The following material changes have been made:

- Item 4 has been updated to reflect Hudson Edge's AUM as of December 31, 2024
- Item 5 Fees and Compensation

Hudson Edge's Small cap value strategy is now called Small Cap (process and philosophy remain the same)

Hudson Edge no longer offers Large Cap Core

As of January 1, 2025, the name of the HGK Trinity Street International Equity Fund, LP was changed to the Hudson Edge Trinity Street Internal Equity Fund, LP

- Item 13 Review of Accounts

Stevens Sheppard retired as of December 31, 2024

Geoff Hauck resigned from Hudson Edge as of February 28, 2025

We will further provide you with a new brochure as necessary based on changes or new information, at any time, without charge. Currently, our brochure may be requested free of charge by contacting JoAnn Conry, Chief Compliance Officer, at 201-659-3700 or [JConry@HudsonEdgeIP.com](mailto:JConry@HudsonEdgeIP.com).

This Page Left Blank Intentionally