FIERA CAPITAL INC.

Part 2A of Form ADV Firm Brochure

375 Park Avenue, 8th Floor New York, NY 10152 https://us.fieracapital.com/

March 27, 2024

This brochure provides information about the qualifications and business practices of Fiera Capital Inc. If you have any questions about the contents of this brochure, please contact us at (212) 300-1600. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (the "SEC") or by any state securities authority. Fiera Capital Inc. is registered with the SEC as an investment adviser. Registration with the SEC should not be assumed to imply a certain level of skill or training.

Additional information about Fiera Capital Inc. is also available on the SEC's website at: www.adviserinfo.sec.gov.

Item 2: Material Changes

Fiera Capital Inc. ("<u>Fiera Capital</u>" or the "<u>Firm</u>") last filed its Form ADV Part 2A ("Brochure") on March 28, 2023, as part the Annual Amendment. Since the Firm's last filing, there have been the following material changes:

• Other Material Changes to our Business:

- O **Updates to Schedule A**. The following individual which was previously disclosed in Schedule A, Direct Owners and Executive Officers, has been removed: Michael Quigley. Additionally, Eric Roberts, Executive Director and CEO of Fiera U.S.A. has been added.
- Updates to Advisory Services The Fiera Capital Series Trust Funds underwent a plan of funds' adoption by New York Life Investment Management LLC ("NYLIM"), under the MainStay Fund complex. As a result, on July 24, 2023, New York Life Investment Management LLC serves as the investment adviser for the MainStay Fiera SMID Growth Fund and the Firm became the sub-adviser of the Fund. In addition, on August 25, 2023, the Fiera Capital Global Equity Fund, Fiera Capital International Equity Fund and Fiera Capital U.S. Equity Long-Term Quality Fund, a series of Fiera Capital Series Trust Funds, were adopted by the MainStay Funds and are managed by NYLIM. A separate sub-advisory agreement was signed for these three funds between NYLIM and PineStone Asset Management, an independent investment adviser registered with the SEC, which is unaffiliated with the Firm.