



David Azzati, Director
 New York Life Investment Management LLC
 30 Hudson Street
 Jersey City, New Jersey 07302
 Phone: 201-685-6183
 Fax: 908-840-3015

April 2024

Dear Valued Client:

As you know, New York Life Investment Management LLC (“NYL Investments”) through our sub-advisor, Epoch Investment Partners, Inc. serves as the investment adviser to your wrap fee account. NYL Investments and Epoch Investment Partners, Inc. are both registered as investment advisers under the Investment Advisers Act of 1940 (the “Advisers Act”). As registered investment advisers, we are required to comply with the Advisers Act rules relating to the disclosure of background information and business practices to everyone that has entered into an investment advisory relationship with us, and to notify you that a complete copy of the 2024 Form ADV Part 2A (“ADV Brochure”) is available upon request.

If you would like to receive copies of NYL Investments and Epoch Investment Partners, Inc. current ADV Brochures, please check the appropriate box below, provide your name and email or mailing address, and return this letter back to me at the address noted above or send an email to sma@mainstayinvestments.com.

A Summary of Material Changes that have occurred since the 2023 annual updates of each firm’s ADV Brochure is on the reverse of this letter.

Finally, this letter also serves as an offer to provide a copy of NYL Investments Proxy Voting Policy, pursuant to Rule 206(4)-6 of the Advisers Act. If you would like to receive a copy of this Policy, please indicate so by checking the appropriate box below, provide your name and email or mailing address, and return this letter back to me at the address noted above. All requests to receive a copy will be sent promptly upon our receipt of such request. Additional information about NYL Investments is also available on the SEC’s website at www.adviserinfo.sec.gov.

You are welcome to contact me if you have any questions regarding the annual disclosure information provided with this letter.

Sincerely,

David Azzati
 Director
 201-685-6183

I wish to receive the NYL Investments and Epoch Investment Partners, Inc. 2024 Form ADV Part 2A

I wish to receive the NYL Investments Proxy Voting Policy

Name: _____

Address: _____

Email: _____

SUMMARY OF MATERIAL CHANGES – NEW YORK LIFE INVESTMENT MANAGEMENT LLC

New York Life Investment Management LLC (“NYLIM”) is updating this brochure as part of an annual updating amendment dated March 28, 2024. Included in this amendment are updates to our assets under management, risk disclosures, and other clarifying items. In addition, since the last annual update dated March 29, 2023, the following material changes were made:

Item 10: Effective October 26, 2023 - Other Financial Industry Activities and Affiliations – Updated to disclose that certain individuals within IndexIQ LLC report to NYLIM’s Chief Investment Officer who also oversees NYLIM Multi-Asset Solutions (“MAS”) portfolio management team.

SUMMARY OF MATERIAL CHANGES – EPOCH INVESTMENT PARTNERS, INC.

Our last annual update was dated January 27, 2023. Since the last annual update there were no material changes to our Form ADV Part 2A. While we have not changed our legal name, the Firm now uses the "TD Epoch" brand name to do business. We also have rebranded some of our investment strategies under the TD Epoch name. Our cover page also reflects the new website address for TD Epoch.

To the extent that we materially amend our Brochure in the future, you will receive either an amended Brochure or a summary of any material changes to the annual update within 120 days of the close of our fiscal year or earlier if required. We may also provide you with an interim amended Brochure based on material changes or new information.