



INVESTMENTS

David Azzati, Director
New York Life Investment Management LLC
30 Hudson Street
Jersey City, New Jersey 07302
Phone: 201-685-6183

February 2026

Dear Valued Client:

As you know, New York Life Investment Management LLC ("NYLIM"), through our sub-advisor, Epoch Investment Partners ("Epoch"), serves as the investment adviser to your wrap fee account. NYLIM and Epoch are registered as investment advisers under the Investment Advisers Act of 1940. As registered investment advisers, we are required to comply with certain rules relating to the disclosure of background information and business practices at specific times to everyone that has entered into an investment advisory relationship with us. As such, you are now being offered a copy of Epoch's Form ADV Part 2A Brochure which was updated on January 28, 2026. If you would like to receive a copy of this document, please contact us at the above address, phone, or by sending an email to sma@nylim.com. A Summary of Material Changes that have occurred since Epoch's last annual update of the firm's Form ADV Part 2A is attached hereto as Exhibit A.

Additionally, NYLIM will be updating its Form ADV in March. At that time, you will receive a second notice offering you a copy of this document.

Sincerely,

A handwritten signature in blue ink, appearing to read "DA", with a stylized flourish at the end.

David Azzati
Director
201-685-6183



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EXHIBIT A

Summary of Material Changes for Epoch Investment Partners, Inc.

Our last annual update was January 28, 2025, and since that filing there have not been any material changes to the Form ADV Part 2A ("Brochure"). To the extent that we materially amend our Brochure in the future, you will receive either an amended Brochure or a summary of any material changes to the annual update within 120 days of the close of our fiscal year or earlier if required. We may also provide you with an interim amended Brochure based on material changes or new information. We recommend that you carefully review this Brochure.