



EMERALD

Emerald Advisers, LLC – Material changes to Form ADV 2A

This item discusses only specific changes that have been made to the Brochure and provide clients with a summary of such changes. Emerald Advisers, LLC’s annual brochure was last updated for the 12/31/2023 annual amendment. Additional information about Emerald Advisers, LLC, including a copy of this Brochure, is available through the SEC’s Investment Advisers Public Disclosure (IAPD) system at www.adviserinfo.sec.gov.

Summary of Changes:

- Item 4: Advisory Business
 - Updated assets under management for December 31, 2023
- Item 10: Other Financial Industry Activities and Affiliations
 - Updated affiliate information to reflect the name change of Diffractive Managers Group, LLC to F/M Managers Group, LLC.

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