



## Item 2. Material Changes

Material changes from the last annual update of Causeway's Brochure, dated March 26, 2024, include:

Item 4: Updated the description of the functions conducted at Causeway's office locations.

Item 8.D: Updated the description of the factors used by the quantitative model for the selection of securities for the emerging markets strategy.

Item 8.F: Updated the description of the factors used by the quantitative model for the selection of securities for the international small cap strategy.

Item 8.J: Updated the description of the investment process for the global sustainable leaders strategy.

Item 8.L: Updated the description of the determination of where a company is located in certain instances.

Item 8.N: Updated risk disclosures regarding market and selection risk, and enhanced risk disclosures regarding foreign and emerging markets risks, including risks specific to China. Updated disclosures regarding cybersecurity risk.

Item 10: Added reference to a new series of Causeway Multi-Fund LLC.

Item 12: Updated the description of allocation practices related to ADRs and other securities for non-execution clients.



Causeway

This Page Left Blank Intentionally

Causeway Capital Management LLC  
11111 Santa Monica Blvd.  
15th Floor  
Los Angeles, CA 90025  
[www.causewaycap.com](http://www.causewaycap.com)