

Item 2 – Material Changes

This brochure contains material changes since its last annual update on March 27, 2024. A summary of the material changes are as follows:

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss:

Updated to include Cantor Fitzgerald Equity Opportunity and Cantor Fitzgerald High Income strategies

Item 10 – Affiliations:

Updated to better reflect the affiliation of Smith Group Asset Management and Cantor Fitzgerald Investment Advisors.

Item 15 – Custody:

Updated private fund custody paragraph.

Form ADV 2B

Updated to include David Schiffman as Director of Fixed Income Investments.

In addition, this brochure includes a variety of wording changes and clarifications from the last update to the Firm Brochure.

