



CINCINNATI ASSET MANAGEMENT, INC.

**Cincinnati Asset Management, Inc.
8845 Governor's Hill Drive, Suite 230
Cincinnati, OH 45249**

Summary of Material Changes

Annual Update

The full ADV Part 2A brochure provides information about the qualifications and business practices of Cincinnati Asset Management, Inc.

The Material Changes section of this brochure will be updated annually when material changes occur subsequent to the previous release of the Firm Brochure.

The following material changes have been made to this brochure since the last annual update dated February 28, 2023 and distribution to Clients:

- As of 1/1/2024 Cincinnati Asset Management ("CAM") will no longer distribute the CAM ESG Aware Investment Grade and CAM ESG Leaders Investment Grade strategies as standalone Separately Managed Accounts. CAM will instead offer ESG Aware and/or ESG Leaders restrictions on the CAM Investment Grade Separately Managed Account. Further, CAM has ended its subscription with MSCI as a data provider for proprietary ESG research. In general, this subscription provided access to research reports and the analysis of each factor supporting the ESG ratings assigned to companies by MSCI. CAM's investment team utilized these MSCI ESG research reports in addition to publicly available MSCI ESG ratings to filter and/or rank the ESG quality of the CAM IG investable universe. Going forward, CAM will be using MSCI ESG ratings and executive summaries obtainable via the MSCI public domain to inform our purchases. Additionally, we will no longer be publishing MSCI's ESG ratings for the holdings in the portfolio.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: 513.554.8500 or by email at: govcompliance@cambonds.com.

At any time, you may view the current Brochure on-line at the SEC's Investment Adviser Public Disclosure Website adviserinfo.sec.gov.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Cincinnati Asset Management Inc. is available on the SEC's website at adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 104946.

Cincinnati Asset Management, Inc. is a registered investment advisor. Registration does not imply a certain level of skill or training.

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