

## TAX MANAGEMENT SERVICES

# 6 Ways to Customize Your Tax Management Experience



**Tax Management Services at Morgan Stanley** enables you to personalize your tax-loss harvesting experience within your portfolio, based on your specific needs and financial goals. Set individualized parameters to help preserve your investment returns through customized tax loss harvesting, allowing you to maximize your tax management experience throughout the year.



### Set Gain Limits

Set limits on the amount of realized gains your account can generate. Help transition assets over time while minimizing capital gain impacts.



### Set Your Frequency

Personalize the frequency and specify the timing in which a tax loss harvest can occur. Options include monthly, quarterly, semi-annually, or annually; according to your needs.



### Take Advantage of Market Movement

Set your target for total accumulated losses that will trigger opportunistic tax harvesting on any trading day of the year should the opportunity present itself.



### Defer Short Term Sales

Ability to defer the sale of short-term gain positions if the position will turn long term within 30, 60, or 90 days.



### Loss Targeting

Set your tax-loss harvesting targets to meet your goals. Can be set to take all losses, only offset gains, or a specific loss target amount.



### Minimum Loss Thresholds

Customize how large or small a loss needs to be for targeted harvesting.

#### Disclosures

Clients may elect Tax Management Services for the account by notifying their Financial Advisor and indicate what Maximum Tax or Realized Capital Gain Instruction is desired for the account, if any. The Tax Management Services Terms and Conditions attached to the Morgan Stanley Smith Barney LLC Select UMA ADV brochure as Exhibit A will govern Tax Management Services in the account. Review the Morgan Stanley Smith Barney LLC Select UMA ADV brochure carefully with your tax advisor. Tax Management Services are not available for all accounts or clients and may adversely impact account performance. Tax Management Services do not constitute tax advice or a complete tax-sensitive investment management program. There is no guarantee that tax-loss harvesting will achieve any particular tax result. Morgan Stanley, its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning, charitable giving, philanthropic planning and other legal matters. Diversification and asset allocation do not guarantee a profit or protect against loss. Advisory relationships may not be appropriate in certain situations.