

SUMMARY OF MATERIAL AMENDMENTS TO
INVESTMENT ADVISER BROCHURE ON FORM ADV PART 2A

UNIPLAN INVESTMENT COUNSEL, INC.

February 15, 2024

We hereby deliver a summary of material amendments to our brochure on Form ADV Part 2A since the previous version of our brochure dated March 29, 2023. We hereby offer to you a copy of our brochure dated February 15, 2024 (“our current brochure”). A copy of our current brochure may be requested free of charge by contacting us by telephone at (262) 534-3000. Additional information about us can be obtained from the Investment Adviser Public Disclosure System at <http://www.sec.gov/answers/iapd.htm>.

The material changes made by our current brochure to the previous version dated March 29, 2023, are the following:

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| Contact Information: | This Information has been updated to reflect a recent change in the Principal Office address for Uniplan Investment Counsel, Inc.:
839 N Jefferson St., Suite 502
Milwaukee, WI 53202 |
| Item 4.II.: | This Item has been updated to reflect changes to the market capitalization size of investments used in the Small Cap and Micro Cap investment strategies. |
| Item 5.C.: | This Item has been updated to reflect certain details regarding our fees for unified management account programs. This Item has also been updated to reflect changes to our fee schedule describing the market capitalization size of investments used in Small Cap and Micro Cap investment strategies. |
| Item 10: | This Item has been updated to reflect certain changes in our current affiliations. |
| Item 14: | This Item has been updated to coordinate its provisions with our described changes to Item 10 above. |



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