

# ALGER

March 30, 2024

Dear Client,

Fred Alger Management, LLC (“FAM”) and Weatherbie Capital, LLC (“WC”) are committed to safeguarding the personal information that you provide us. Our privacy policy describes how we handle and protect personal information we collect about individuals, such as you, who apply for or obtain our products and services. Our most current policy is attached and is also available online at: [www.alger.com/AlgerDocuments/PrivacyPolicy.pdf](http://www.alger.com/AlgerDocuments/PrivacyPolicy.pdf). Our proxy voting policy is available at the below web address and is also available upon request:

[www.alger.com/AlgerDocuments/ProxyVotingPolicyandProcedures.pdf](http://www.alger.com/AlgerDocuments/ProxyVotingPolicyandProcedures.pdf)

Additionally, if you would be interested in receiving most current Form ADV Part 2 for FAM you can visit [adviserinfo.sec.gov/Firm/106750](http://adviserinfo.sec.gov/Firm/106750) or [adviserinfo.sec.gov/Firm/105991](http://adviserinfo.sec.gov/Firm/105991) for WC or please feel free to contact us at (800) 992-3863. The most current version of the Form CRS for FAM and WC is attached and is also available on our website at:

[https://www.alger.com/Pages/Page.aspx?pageLabel=Relationship\\_Summaries](https://www.alger.com/Pages/Page.aspx?pageLabel=Relationship_Summaries)

Since FAM’s last annual update, we have made the following material changes to FAM’s ADV part 2A:

- **Item 4 – Advisory Business:** Updated disclosure regarding strategies offered by FAM versus strategies offered by its affiliates; added disclosure regarding newly offered strategies; revised disclosure regarding FAM’s advisory business, including regarding wrap fee programs
- **Item 5 – Fees and Compensation:** Added fees for the Concentrated Equity and AI Enablers & Adopters strategies; updated disclosure regarding brokerage through an affiliate, Fred Alger & Company, LLC; revised disclosure regarding fees and compensation for investment funds and other investment products
- **Item 6 – Performance Based Fees and Side-by-Side Management:** Revised disclosure regarding potential conflicts of interest related to side-by-side management of performance-based fee accounts and asset-based fee accounts
- **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss:** Added investment strategy and risk disclosure for new strategies offered by FAM and revised disclosure regarding strategies offered by FAM’s affiliates; revised disclosure regarding FAM’s integration of ESG into its investment process; added disclosure regarding the use of artificial intelligence

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- **Item 10 – Other Financial Industry Activities and Affiliations:** Revised disclosure regarding FAM’s affiliates and potential conflicts of interest as a result of such affiliations
- **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading:** Revised disclosure to more concisely summarize elements of FAM’s code of ethics and FAM’s potential conflicts of interest relating to advisory activities
- **Item 12 – Brokerage Practices:** Updated disclosure regarding FAM’s trade aggregation and trade allocation process; revised disclosure regarding FAM’s brokerage practices for wrap programs
- **Item 16 – Investment Discretion:** Clarified disclosure regarding FAM’s investment discretion for wrap programs
- **Item 17 – Voting Client Securities:** Clarified disclosure regarding how FAM uses the recommendations of a third party for proxy voting

Since WC’s last annual update, we have made the following material changes to WC’s ADV Part 2A:

- **Item 4 – Advisory Business:** Revised disclosure regarding Weatherbie’s advisory business, including regarding wrap fee programs
- **Item 5 – Fees and Compensation:** Revised disclosure regarding fees and compensation for investment funds and other investment products; clarified disclosure regarding the fact that Weatherbie does not currently place trades through its affiliate, Fred Alger & Company, LLC
- **Item 6 – Performance Based Fees and Side-by-Side Management:** Revised disclosure regarding potential conflicts of interest related to side-by-side management of performance-based fee accounts and asset-based fee accounts
- **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss:** Revised disclosure regarding FAM’s integration of ESG into its investment process; added disclosure regarding the use of artificial intelligence
- **Item 10 – Other Financial Industry Activities and Affiliates:** Revised disclosure regarding Weatherbie’s affiliates and potential conflicts of interest as a result of such affiliations
- **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading:** Revised disclosure to more concisely summarize elements of Weatherbie’s code of ethics and Weatherbie’s potential conflicts of interest relating to advisory activities
- **Item 12 – Brokerage Practices:** Clarified disclosure regarding Weatherbie’s authorization to place trades through an affiliate; updated disclosure regarding

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Weatherbie's trade aggregation and trade allocation process; revised disclosure regarding Weatherbie's brokerage practices for wrap programs

- **Item 16 – Investment Discretion:** Clarified disclosure regarding Weatherbie's investment discretion for wrap programs
- **Item 17 – Voting Client Securities:** Clarified disclosure regarding how Weatherbie uses the recommendations of a third party for proxy voting

If you have any questions concerning this enclosure, please contact your financial advisor.

Sincerely,

Fred Alger Management, LLC  
Weatherbie Capital, LLC

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