

ALGER

(2) Material Changes:

The last annual updating amendment to this brochure was dated March 30, 2024.

Material changes to this brochure since the March 2024 annual update include amendments to the following items:

Item 4 – Advisory Business: Added disclosure regarding newly offered strategy; revised disclosure regarding strategies to address name changes; revised disclosure regarding FAM’s foreign registration

Item 5 – Fees and Compensation: Added fees for the Alger Russell Innovation strategy; revised disclosure regarding fee waivers available for certain employees and family members; added disclosure regarding solicitation agreements in place with certain affiliates

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss: Added investment strategy and risk disclosure for new strategy offered by FAM; revised disclosure regarding strategies to address name changes; added disclosure regarding FAM’s use of third party services in its investment process; added disclosure regarding FAM’s sell discipline; revised disclosure regarding FAM’s use of artificial intelligence and alternative data

Item 10 – Other Financial Industry Activities and Affiliations: Added disclosure regarding FAM’s research sharing agreement with affiliates

