

# SHAPIRO CAPITAL MANAGEMENT LLC

ONE BUCKHEAD PLAZA, SUITE 1555 3060 PEACHTREE ROAD, N.W., ATLANTA, GEORGIA 30305  
TELEPHONE (404) 842-9600 • (800) 762-0227 • FAX (404) 842-9610

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## Introduction

**Shapiro Capital Management LLC** is an investment adviser registered with the Securities and Exchange Commission (“SEC”). Investment advisory services and fees differ from those provided by a broker-dealer, and it is important to understand the differences. Free and simple tools are available for researching firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS). This site also provides educational materials about broker-dealers, investment advisers, and investing in general. The following items include conversation starters the SEC created to facilitate discussions between you and our firm.

## What investment services and advice can you provide me?

We provide investment advisory services to retail investors. **Shapiro Capital is an investment adviser and provides advisory accounts and services rather than brokerage accounts and services.** We offer these services in a **discretionary** manner. We can help you decide which type of investment advisory services to seek based on our conversations with you, and assessment of your financial situation. We monitor your account investments on a regular basis as part of our standard services and will confer with you via phone, email, and in person to discuss your investments and any changes to your financial picture. The general minimum account size for Shapiro Capital’s investment advisory services is \$500,000; we may waive this minimum at our discretion. Shapiro Capital’s investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower costs.

For additional information, please see our Form ADV, Part 2A brochure Items 4, 7, and 8 by clicking this link at [Form CRS — Shapiro Capital Management LLC](#)

### *Key Questions to Ask Your Financial Professional*

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

## What fees will I pay?

We charge *asset-based* fees. This type of fee may create a conflict of interest for you. For example, an asset-based fee may incentivize us to encourage you to place more assets at our firm. In a traditional asset-based fee arrangement, you may also be charged fees that are separate from ours, and may be charged directly or indirectly to you. These include but are not limited to, custodian fees, account maintenance fees, mutual fund and exchange-traded funds, and variable annuity fees, as well as other transactional and product-level fees.

Our standard fee schedule is listed below

### All Cap Value

75 bps on first \$100M  
72.5 bps on next \$100M  
70 bps over \$200M

### Mid Cap / SMID Cap

80 bps on first \$100M  
75 bps on next \$100M  
70 bps over \$200M

### Small Cap Value

90 bps on first \$100M  
85 bps on next \$100M  
80 bps over \$200M

### Enhanced Small Cap Value

87.5 bps on first \$100M  
82.5 bps on next \$100M  
77.5 bps over \$200M

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Your fee may vary from the standard schedules to reflect circumstances that apply specifically to your account. Our investment advisory agreement states the fee schedule that applies to your account. Our fees are billed quarterly in arrears. **Whether you make or lose money on your investments, you will pay fees and costs. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see our Form ADV, Part 2A brochure (Items 5.A, B., C., and D) at [Form CRS — Shapiro Capital Management LLC](#)

## ***Key Questions to Ask Your Financial Professional***

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser, we must act in your best interest, and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide. Proprietary products, third-party payments, and revenue sharing are examples of the firm's additional revenue sources.*

## ***Key Questions to Ask Your Financial Professional***

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A by clicking this link [Form CRS — Shapiro Capital Management LLC](#) to help you understand what conflicts exist.

How do your financial professionals make money?

Our financial professionals are compensated based on factors such as the amount of client assets they service, and revenue the firm earns from our financial professionals' advisory services. Our financial professionals do not receive commissions from any third parties.

Do your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have legal or disciplinary history to disclose. You can use a free and simple tool to research our financial professionals at, [www.Investor.gov/CRS](http://www.Investor.gov/CRS).

## ***Key Questions to Ask Your Financial Professional***

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

For additional information about our services

If you would like additional, up-to-date information or a copy of this disclosure, please call us at 404-842-9600 or click the provided: [Form CRS — Shapiro Capital Management LLC](#).

## ***Key Questions to Ask Your Financial Professional***

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**