

Dear client,

Nuance is required by securities laws to provide, on an annual basis, a summary of the material changes to their disclosure brochure. Please find below a list of the changes that were made as part of the most recently filed annual amendment:

SUMMARY OF MATERIAL CHANGES:

Non-material content updates were made throughout the disclosure brochure.

- **Item 4 was updated to reflect December 31, 2023 assets.**

If you wish to receive a full copy of the disclosure brochure, Privacy Policy and/or the Nuance Code of Ethics, please contact Nuance at 816-743-7080 or via email at client.services@nuanceinvestments.com. Nuance will promptly mail or deliver copies of the requested documents. Additionally, you may always download a current copy of the disclosure brochure, Form CRS, or the Privacy Policy at www.nuanceinvestments.com. Additional information about the firm is available on Part 1 of Form ADV which can be found at www.adviserinfo.sec.gov. If you are unable to access this site, please send a written request for a printed copy.

As always, should you have any questions or require any additional information regarding Form ADV, Form CRS or the Privacy Policy, please do not hesitate to contact Nuance at:

Nuance Investments,
4900 Main Street, Suite 220, Kansas City, MO 64112
client.services@nuanceinvestments.com
816-743-7080

Thank you,
Nuance Investments

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