



LORD ABBETT®

Lord, Abbett & Co. LLC Client Disclosure Brochure Update

Please note that Lord Abbett recently updated its Client Disclosure Brochure – Form ADV, Part 2, which describes many of the practices that the firm uses in connection with its services to managed portfolios and the education, business background and supervision of those employees responsible for providing investment advice to client portfolios.

This year's updated Client Disclosure Brochure contains a variety of wording changes and clarifications from the last annual update dated December 21, 2022. Among these, we have updated, amended, and expanded disclosures in the particular sections noted below. We believe that none of these changes or clarifications constitutes a material change from the last annual update and not all of them will be applicable to Managed Accounts.

- Under "Voting Client Securities" we made various clarifications and updates to align these provisions with our current proxy voting guidelines.
- Under "Other Financial Industry Activities and Affiliations" we removed Lord Abbett (Uruguay) S.R.L. since it is no longer an operating subsidiary of Lord Abbett.
- Under "Litigation, Class Actions and Bankruptcies" we made several clarifications and updates regarding the actions that Lord Abbett will take in bankruptcies, reorganizations or other similar transactions as well as the risks associated with such events.
- Under "Trade Aggregation" we added information to clarify how we batch certain trades for certain types of accounts.
- We updated our "Investment Strategies" list and Appendix 1 listing our standard fee schedule.
- We have reorganized and updated certain risk factors in Appendix 2.

To obtain a copy of the updated Client Disclosure Brochure – Form ADV, Part 2 at no charge, please contact us at 888-522-2388 or e-mail us at ADVINFO@lordabbett.com, or please consult your financial advisor.

Also enclosed for your records is a copy of Lord Abbett's Privacy Notice.

Lord Abbett's web version of the Privacy Notice and Form ADV, Part 2A also are available for download on our website at <https://www.lordabbett.com/en-us/financial-advisor/about-us/policy/form-adv.html>.

Additional information about Lord Abbett is also available on the SEC's website at www.adviserinfo.sec.gov.

An Important Note Regarding Your Financial Situation and Investment Objectives

In the event there are any changes in your financial situation, investment objectives, risk tolerance, or investment restrictions in relation to your Lord Abbett Managed Account, we strongly advise you to call one of our client specialists at 888-522-2388 or speak with your financial advisor to discuss whether these changes may affect your account.

For more information, call Lord Abbett Client Services at 888-522-2388.

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