

Form ADV Part 2A & 2B Material Changes

1 January 2025

Dear Client

RE: Form ADV Part 2A & 2B dated December 20 2024

There have been no material changes since our last filing in December 2023. However, we note the following updates in the Form ADV Part 2A & 2B Brochure:

1. We have made routine updates to information throughout the Brochure.
2. We have added information regarding our Group's Fixed Income Methods of Analysis and Strategies.

Thank you,

Impax Asset Management Ltd



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