



Impax Asset Management Limited and Impax Asset Management (AIFM) Limited

Material Changes

Since the last update to Form ADV Part 2 Brochure in December 2024 we note the following material changes under Items 8 in this Brochure:

1. Item 8: Methods of Analysis, Investment Strategies and Risk of Loss, was updated to reflect revised investment approaches and risk disclosures, including enhancements to methods of analysis and strategy descriptions.
2. All references to Fixed Income strategies were removed, as these are managed by an affiliated entity.
3. We have made routine updates to information throughout the Brochure to ensure accuracy and alignment with current business practices.

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