



Impax Asset Management Limited and Impax Asset Management (AIFM) Limited

Material Changes

Since the last update to Form ADV Part 2 Brochure in December 2024 we note the following material changes under Items 8 in this Brochure:

- 1.** Item 8: Methods of Analysis, Investment Strategies and Risk of Loss, was updated to reflect revised investment approaches and risk disclosures, including enhancements to methods of analysis and strategy descriptions.
- 2.** All references to Fixed Income strategies were removed, as these are managed by an affiliated entity.
- 3.** We have made routine updates to information throughout the Brochure to ensure accuracy and alignment with current business practices.

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