



Foundry Partners 2024 Summary of Material Changes

The following describes the material changes to our business since the last annual amendment of our Part 2A of Form ADV on February 25, 2023.

- The firm has changed its main office to its Cleveland location. The Minneapolis office address changed to:
 - 510 First Avenue North, Suite 601
Minneapolis, MN 55403
- Item 4: The Firm clarified its ownership schedule adding Foundry Member LLC as a minority owner.
- Item 8: Mid Cap Growth is no longer a product offering and was removed from the chart of strategies.
- Item 8: SMID Cap Core is a new product offering and was added to the chart of strategies.
- Item 8: Fundamental Small Cap Value strategy name was changed to Small Cap Value.



THIS PAGE LEFT BLANK INTENTIONALLY