



June 25, 2024

CHANGE IN PORTFOLIO MANAGEMENT

We are pleased to announce a transition in our Portfolio Management team. Arno Puskar, our esteemed former Portfolio Manager, has retired, and Hiten Shah has assumed responsibilities a Portfolio Manager in Arno Puskar's place.

The funds were stickered on April 8th, 2024, and Arno Puskar was a Portfolio Manager until May 15th, 2024.

Hiten Shah was a Portfolio Manager for ESG Core Equity Funds and joined the other funds (listed below) as a named Portfolio Manager effective May 15th,2024.

- DWS Core Equity Fund
- Large Cap Core Equity model delivery
- DWS ESG Core Equity Fund
- DWS ESG International Core Equity Fund
- DWS Core Equity VIP and DWS Small Mid Cap Value VIP

Sincerely yours,
DWS Investment Management Americas, Inc.

Freddi Klassen
CAO Investment Division
DWS Investment Management Americas, Inc.

Sandy Sculac
COO
DWS Investment Management Americas, Inc.



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