

Summary of Material Changes:

- Item 4: Advisory Business
 - Updated Firm Ownership.
 - Updated assets under management and advisement for December 31, 2024.
 - Updated Separate Accounts to include the All Material Risk investment strategy
- Items 4, 5, 8, 10
 - Boston Common is implementing the new All Material Risk investment strategy
- Item 10: Other Financial Industry Activities and Affiliations
 - Updating our affiliation terms with Affiliated Managers Group (AMG)
- Item 15: Custody
 - Updated to reflect custody audit for 2024.



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