

### **Summary of Material Changes:**

- Item 4: Advisory Business
  - Updated Firm Ownership.
  - Updated assets under management and advisement for December 31, 2024.
  - Updated Separate Accounts to include the All Material Risk investment strategy
- Items 4, 5, 8, 10
  - Boston Common is implementing the new All Material Risk investment strategy
- Item 10: Other Financial Industry Activities and Affiliations
  - Updating our affiliation terms with Affiliated Managers Group (AMG)
- Item 15: Custody
  - Updated to reflect custody audit for 2024.

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