

# WINJAMMER FILING

**INITIAL**

**End Date:1/20/2026**

**Firm Name:Morgan Stanley & Co LLC**

**Form:Daily Seg - FOCUS II - Daily**

**Submit Date:1/21/2026**

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**Daily Segregation - Cover Page**

Name of Company

**Morgan Stanley & Co. LLC**

Contact Name

**Heather McPherson**

Contact Phone Number

**212 762-3405**

Contact Email Address

**Heather.McPherson@MorganStanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**235,000,000**

**0**

**0 0**

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**140,000,000**

**0**

**0 0**

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**112,000,000**

**0**

**0 0**

**0 0**

Attach supporting documents CH

**INITIAL****End Date:1/20/2026****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:1/21/2026****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|                                                             |                                                                                                           |                                                       |
|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1.                                                          | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                       |
|                                                             | A. Cash                                                                                                   | <u>6,543,926,898</u> [7315]                           |
|                                                             | B. Securities (at market)                                                                                 | <u>2,072,349,224</u> [7317]                           |
| 2.                                                          | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>1,435,967,483</u> [7325]                           |
| 3.                                                          | Exchange traded options                                                                                   |                                                       |
|                                                             | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>69,396,373</u> [7335]                              |
|                                                             | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-34,226,498</u> [7337]                             |
| 4.                                                          | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>10,087,413,480</u> [7345]                          |
| 5.                                                          | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>35,123,943</u> [7351]                              |
|                                                             | Less: amount offset by customer owned securities                                                          | <u>-32,938,326</u> [7352] <u>2,185,617</u> [7354]     |
| 6.                                                          | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>10,089,599,097</u> [7355]                          |
| 7.                                                          | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>10,089,599,097</u> [7360]                          |
| <b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b> |                                                                                                           |                                                       |
| 1.                                                          | Cash in banks                                                                                             |                                                       |
|                                                             | A. Banks located in the United States                                                                     | <u>899,548,761</u> [7500]                             |
|                                                             | B. Other banks qualified under Regulation 30.7                                                            | <u>450,536,266</u> [7520] <u>1,350,085,027</u> [7530] |
| 2.                                                          | Securities                                                                                                |                                                       |
|                                                             | A. In safekeeping with banks located in the United States                                                 | <u>561,276,372</u> [7540]                             |
|                                                             | B. In safekeeping with other banks qualified under Regulation 30.7                                        | <u>17,091,449</u> [7560] <u>578,367,821</u> [7570]    |
| 3.                                                          | Equities with registered futures commission merchants                                                     |                                                       |
|                                                             | A. Cash                                                                                                   | <u>72,189,593</u> [7580]                              |
|                                                             | B. Securities                                                                                             | <u>0</u> [7590]                                       |
|                                                             | C. Unrealized gain (loss) on open futures contracts                                                       | <u>10,966,679</u> [7600]                              |
|                                                             | D. Value of long option contracts                                                                         | <u>0</u> [7610]                                       |
|                                                             | E. Value of short option contracts                                                                        | <u>0</u> [7615] <u>83,156,272</u> [7620]              |
| 4.                                                          | Amounts held by clearing organizations of foreign boards of trade                                         |                                                       |
|                                                             | A. Cash                                                                                                   | <u>0</u> [7640]                                       |
|                                                             | B. Securities                                                                                             | <u>0</u> [7650]                                       |
|                                                             | C. Amount due to (from) clearing organization - daily variation                                           | <u>0</u> [7660]                                       |
|                                                             | D. Value of long option contracts                                                                         | <u>0</u> [7670]                                       |
|                                                             | E. Value of short option contracts                                                                        | <u>0</u> [7675] <u>0</u> [7680]                       |
| 5.                                                          | Amounts held by members of foreign boards of trade                                                        |                                                       |
|                                                             | A. Cash                                                                                                   | <u>5,350,000,350</u> [7700]                           |
|                                                             | B. Securities                                                                                             | <u>1,493,981,404</u> [7710]                           |
|                                                             | C. Unrealized gain (loss) on open futures contracts                                                       | <u>1,425,000,804</u> [7720]                           |
|                                                             | D. Value of long option contracts                                                                         | <u>69,396,373</u> [7730]                              |
|                                                             | E. Value of short option contracts                                                                        | <u>-34,226,498</u> [7735] <u>8,304,152,433</u> [7740] |
| 6.                                                          | Amounts with other depositories designated by a foreign board of trade                                    | <u>0</u> [7760]                                       |
| 7.                                                          | Segregated funds on hand                                                                                  | <u>0</u> [7765]                                       |
| 8.                                                          | Total funds in separate section 30.7 accounts                                                             | <u>10,315,761,553</u> [7770]                          |
| 9.                                                          | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)   | <u>226,162,456</u> [7380]                             |
| 10.                                                         | Management Target Amount for Excess funds in separate section 30.7 accounts                               | <u>140,000,000</u> [7780]                             |
| 11.                                                         | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                        | <u>86,162,456</u> [7785]                              |

**INITIAL****End Date:1/20/2026****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:1/21/2026****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                       |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                       |
|     | A. Cash                                                                                     | <u>20,631,615,692</u> [7010]                          |
|     | B. Securities (at market)                                                                   | <u>13,261,662,181</u> [7020]                          |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>-2,056,143,604</u> [7030]                          |
| 3.  | Exchange traded options                                                                     |                                                       |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>474,363,700</u> [7032]                             |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-425,224,184</u> [7033]                            |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>31,886,273,785</u> [7040]                          |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>1,343,963,859</u> [7045]                           |
|     | Less: amount offset by customer securities                                                  | <u>-1,320,002,917</u> [7047] <u>23,960,942</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>31,910,234,727</u> [7060]                          |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                       |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                       |
|     | A. Cash                                                                                     | <u>2,125,174,620</u> [7070]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7080]                                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,352,675,806</u> [7090]                           |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                       |
|     | A. Cash                                                                                     | <u>17,763,454,582</u> [7100]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7110]                                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>11,908,767,167</u> [7120]                          |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-710,070,955</u> [7130]                            |
| 10. | Exchange traded options                                                                     |                                                       |
|     | A. Value of open long option contracts                                                      | <u>474,363,700</u> [7132]                             |
|     | B. Value of open short option contracts                                                     | <u>-425,224,184</u> [7133]                            |
| 11. | Net equities with other FCMs                                                                |                                                       |
|     | A. Net liquidating equity                                                                   | <u>11,413,725</u> [7140]                              |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>219,208</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                       |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>32,500,773,669</u> [7180]                          |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>590,538,942</u> [7190]                             |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>235,000,000</u> [7194]                             |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>355,538,942</u> [7198]                             |
|     | Excess                                                                                      |                                                       |

**INITIAL****End Date:1/20/2026****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:1/21/2026****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

## Cleared Swaps Customer Requirements

|     |                                                                                                          |                                                   |
|-----|----------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| 1.  | Net ledger balance                                                                                       |                                                   |
|     | A. Cash                                                                                                  | <u>9,985,558,895</u> [8500]                       |
|     | B. Securities (at market)                                                                                | <u>11,132,823,618</u> [8510]                      |
| 2.  | Net unrealized profit (loss) in open cleared swaps                                                       | <u>9,687,897,397</u> [8520]                       |
| 3.  | Cleared swaps options                                                                                    |                                                   |
|     | A. Market value of open cleared swaps option contracts purchased                                         | <u>0</u> [8530]                                   |
|     | B. Market value of open cleared swaps option contracts granted (sold)                                    | <u>0</u> [8540]                                   |
| 4.  | Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>30,806,279,910</u> [8550]                      |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>90,125,412</u> [8560]                          |
|     | Less: amount offset by customer owned securities                                                         | <u>-87,486,211</u> [8570] <u>2,639,201</u> [8580] |
| 6.  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>30,808,919,111</u> [8590]                      |
|     | Funds in Cleared Swaps Customer Segregated Accounts                                                      |                                                   |
| 7.  | Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
|     | A. Cash                                                                                                  | <u>4,461,412,541</u> [8600]                       |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8610]                                   |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>97,787,963</u> [8620]                          |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
|     | A. Cash                                                                                                  | <u>15,413,871,317</u> [8630]                      |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8640]                                   |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>11,035,035,655</u> [8650]                      |
| 9.  | Net settlement from (to) derivatives clearing organizations                                              | <u>124,913,842</u> [8660]                         |
| 10. | Cleared swaps options                                                                                    |                                                   |
|     | A. Value of open cleared swaps long option contracts                                                     | <u>0</u> [8670]                                   |
|     | B. Value of open cleared swaps short option contracts                                                    | <u>0</u> [8680]                                   |
| 11. | Net equities with other FCMs                                                                             |                                                   |
|     | A. Net liquidating equity                                                                                | <u>0</u> [8690]                                   |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8700]                                   |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8710]                                   |
| 12. | Cleared swaps customer funds on hand                                                                     |                                                   |
|     | A. Cash                                                                                                  | <u>0</u>                                          |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u>                                          |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8715]                                   |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | <u>31,133,021,318</u> [8720]                      |
| 14. | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)           | <u>324,102,207</u> [8730]                         |
| 15. | Management Target Amount for Excess funds in cleared swaps segregated accounts                           | <u>112,000,000</u> [8760]                         |
| 16. | Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management          | <u>212,102,207</u> [8770]                         |