

WINJAMMER FILING

INITIAL

End Date:1/16/2026

Firm Name:Morgan Stanley & Co LLC

Form:Daily Seg - FOCUS II - Daily

Submit Date:1/20/2026

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Daily Segregation - Cover Page

Name of Company

Morgan Stanley & Co. LLC

Contact Name

Heather McPherson

Contact Phone Number

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FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

235,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

140,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

112,000,000

0

0 0

0 0

Attach supporting documents CH

INITIAL**End Date:1/16/2026****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:1/20/2026****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	0 [7305]
	A. Cash	6,320,230,188 [7315]
	B. Securities (at market)	2,071,426,794 [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	1,699,802,036 [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	73,727,233 [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	-36,602,099 [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	10,128,584,152 [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	20,765,798 [7351]
	Less: amount offset by customer owned securities	-18,699,863 [7352] 2,065,935 [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	10,130,650,087 [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	10,130,650,087 [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS		
1.	Cash in banks	
	A. Banks located in the United States	898,422,256 [7500]
	B. Other banks qualified under Regulation 30.7	402,381,297 [7520] 1,300,803,553 [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	557,728,904 [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	17,225,019 [7560] 574,953,923 [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	70,129,705 [7580]
	B. Securities	0 [7590]
	C. Unrealized gain (loss) on open futures contracts	9,918,848 [7600]
	D. Value of long option contracts	0 [7610]
	E. Value of short option contracts	0 [7615] 80,048,553 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	0 [7640]
	B. Securities	0 [7650]
	C. Amount due to (from) clearing organization - daily variation	0 [7660]
	D. Value of long option contracts	0 [7670]
	E. Value of short option contracts	0 [7675] 0 [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	5,163,181,242 [7700]
	B. Securities	1,496,472,870 [7710]
	C. Unrealized gain (loss) on open futures contracts	1,689,883,188 [7720]
	D. Value of long option contracts	73,727,233 [7730]
	E. Value of short option contracts	-36,602,099 [7735] 8,386,662,434 [7740]
6.	Amounts with other depositories designated by a foreign board of trade	0 [7760]
7.	Segregated funds on hand	0 [7765]
8.	Total funds in separate section 30.7 accounts	10,342,468,463 [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	211,818,376 [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	140,000,000 [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	71,818,376 [7785]

INITIAL**End Date:1/16/2026****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:1/20/2026****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>19,576,345,862</u> [7010]
	B. Securities (at market)	<u>13,248,314,642</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-610,615,830</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>405,330,392</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-359,365,894</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>32,260,009,172</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>796,968,549</u> [7045]
	Less: amount offset by customer securities	<u>-796,105,274</u> [7047] <u>863,275</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>32,260,872,447</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,157,705,353</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,240,397,488</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>17,860,975,678</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>12,007,697,963</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>-475,292,747</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>405,330,392</u> [7132]
	B. Value of open short option contracts	<u>-359,365,894</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>9,778,781</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>219,191</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>32,847,446,205</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>586,573,758</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>235,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>351,573,758</u> [7198]
	Excess	

INITIAL**End Date:1/16/2026****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:1/20/2026****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>10,551,259,085</u> [8500]
B. Securities (at market)	<u>11,293,977,553</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>9,615,945,739</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>31,461,182,377</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>73,049,614</u> [8560]
Less: amount offset by customer owned securities	<u>-70,693,630</u> [8570] <u>2,355,984</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>31,463,538,361</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>4,472,466,962</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>89,284,960</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>15,585,969,751</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>11,204,692,593</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>411,004,651</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>31,763,418,917</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>299,880,556</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>112,000,000</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>187,880,556</u> [8770]