

WINJAMMER FILING

INITIAL

End Date:9/30/2025

Firm Name:Morgan Stanley & Co LLC

Form:Daily Seg - FOCUS II - Daily

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Daily Segregation - Cover Page

Name of Company

Morgan Stanley & Co. LLC

Contact Name

Tessa Nguyen

Contact Phone Number

212 762-4422

Contact Email Address

tessa.nguyen@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

235,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

140,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

112,000,000

0

0 0

0 0

Attach supporting documents CH

INITIAL**End Date:9/30/2025****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:10/1/2025****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

6,108,702,732 [7315]

B. Securities (at market)

2,105,259,120 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

366,019,884 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

29,403,013 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

-8,792,922 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

8,600,591,827 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

38,360,832 [7351]

Less: amount offset by customer owned securities

-36,443,643 [7352] **1,917,189**

[7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

8,602,509,016 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

8,602,509,016 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

276,006,178 [7500]

B. Other banks qualified under Regulation 30.7

565,707,196 [7520] **841,713,374**

[7530]

2. Securities

A. In safekeeping with banks located in the United States

481,777,714 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

26,752,066 [7560] **508,529,780**

[7570]

3. Equities with registered futures commission merchants

A. Cash

157,880,975 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

21,122,772 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **179,003,747** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

5,331,878,007 [7700]

B. Securities

1,596,729,340 [7710]

C. Unrealized gain (loss) on open futures contracts

344,897,112 [7720]

D. Value of long option contracts

29,403,013 [7730]

E. Value of short option contracts

-8,792,922 [7735] **7,294,114,550**

[7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

8,823,361,451 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

220,852,435 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

80,852,435 [7785]

INITIAL**End Date:9/30/2025****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:10/1/2025****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>15,603,664,336</u> [7010]
	B. Securities (at market)	<u>14,595,407,756</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>3,400,767,505</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>633,332,871</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-472,167,645</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>33,761,004,823</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>570,195,133</u> [7045]
	Less: amount offset by customer securities	<u>-569,603,426</u> [7047] <u>591,707</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>33,761,596,530</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,938,122,574</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,710,369,156</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>16,559,158,625</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>12,885,038,600</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>96,911,208</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>633,332,871</u> [7132]
	B. Value of open short option contracts	<u>-472,167,645</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>1,277,563</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>34,352,042,952</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>590,446,422</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>235,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>355,446,422</u> [7198]
	Excess	

INITIAL**End Date:9/30/2025****Firm Name:Morgan Stanley & Co LLC****Form:Daily Seg - FOCUS II - Daily****Submit Date:10/1/2025****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>10,744,920,202</u> [8500]
	B. Securities (at market)	<u>11,441,041,386</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>8,542,458,765</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>30,728,420,353</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>62,642,672</u> [8560]
	Less: amount offset by customer owned securities	<u>-60,208,692</u> [8570] <u>2,433,980</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>30,730,854,333</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>3,714,533,270</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>22,882,347</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>15,877,037,057</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>11,418,159,039</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>2,450,270</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>31,035,061,983</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>304,207,650</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>112,000,000</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>192,207,650</u> [8770]