

Name of the issue: Zinka Logistics Solutions Limited

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 1,114.72

3 **Grade of issue alongwith name of the rating agency**
Name
Grade Not Applicable

4 **Subscription Level (Number of times) ⁽¹⁾** 1.57

Source: Basis of Allotment Ad dated January 29, 2024

(1) Figure is after technical rejections

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment November 20, 2024	19.70%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Dec 31, 2024)*	21.63%
(iii) at the end of 1st FY (March 31, 2025)*	N.A.
(iv) at the end of 2nd FY (March 31, 2026)*	N.A.
(v) at the end of 3rd FY (March 31, 2027)*	N.A.

*will be updated in due course. QIB holding post listing is the Institutions holding as disclosed in SE filing

6 **Financials of the issuer (consolidated basis)** (Rs. Million)

Parameters	31-Mar-24	31-Mar-25	31-Mar-26
Revenue from operations	2969.22	Not Available	Not Available
Net Profit for the period	-1939.49	Not Available	Not Available
Paid up equity share capital	0.10	Not Available	Not Available
Other Equity	3335.33	Not Available	Not Available

Note: Financials for the year ended March 31, 2025 and March 31, 2026 shall be updated in due course

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited

Particulars	Status
(i) at the end of 2nd FY (March 31, 2025) ⁽¹⁾	Not Available
(iii) at the end of 3rd FY (March 31, 2026) ⁽¹⁾	Not Available
(iii) at the end of 3rd FY (March 31, 2027) ⁽¹⁾	Not Available

(1) will be updated in due course

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2025 ⁽¹⁾	Not Available	
During year ended March 31, 2026 ⁽¹⁾	Not Available	
During year ended March 31, 2027 ⁽¹⁾	Not Available	

(1) Change in Directors of Issuer is not updated as the relevant financial years have not been completed

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

Rs. in Million

Particulars	Amount which will be financed from Net Proceeds	Estimated Utilisation of Net Proceeds		
		FY 2025	FY 2026	FY 2027
Funding towards sales and marketing costs	2000.00	750.00	750.00	500.00
Investment in Blackbuck Finserve Private Limited for financing the augmentation of its capital base to meet its future capital requirements	1400.00	1400.00	0.00	0.00
Funding of expenditure in relation to product development	750.00	250.00	250.00	250.00
General corporate purposes	1350.00	450.00	450.00	450.00
Total	5500.00	2850.00	1450.00	1200.00

(ii) Actual utilization

NIL

(iii) Reasons for deviation, if any

NA

11 **Comments of monitoring agency, if applicable**

(i) Comments on use of funds

NA

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

NA

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

NA

12 Price-related data

Designated SE BSE
Issue Price (Rs.) 273
Listing Date November 22, 2024

Price parameters	At close of listing day November 22, 2024	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025		
				Closing price during FY	High during FY	Low during FY
Market Price	260.20	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	79,117.11	Not Available	Not Available	Not Available	Not Available	Not Available
Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2027		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2025**	At the end of 2nd FY March 31, 2026**	At the end of 3rd FY March 31, 2027**
EPS	Issuer: Consolidated ⁽¹⁾	1	-10.52	-	-	-
	Peer Group:					
	C.E. Info Systems Ltd	2	24.58	-	-	-
	FLEETCOR Technologies,	0.08337	1100.48	-	-	-
	Full Truck Alliance Co. Ltd	0.0008337	0.83	-	-	-
	Industry Avg		375.30	-	-	-
P/E	Issuer: Consolidated	1	NA	-	-	-
	Peer Group:					
	C.E. Info Systems Ltd	2	92.9	-	-	-
	FLEETCOR Technologies,	0.08337	20.2	-	-	-
	Full Truck Alliance Co. Ltd	0.0008337	804.77	-	-	-
	Industry Avg		305.96	-	-	-
RoNW%	Issuer: Consolidated ⁽³⁾	1	-53.64%	-	-	-
	Peer Group:					
	C.E. Info Systems Ltd	2	0.20%	-	-	-
	FLEETCOR Technologies,	0.08337	0.30%	-	-	-
	Full Truck Alliance Co. Ltd	0.0008337	0.06%	-	-	-
	Industry Avg:		0.19%	-	-	-

NAV per share	Issuer: Consolidated ⁽⁴⁾	1	16.89	-	-	-
	Peer Group:					
	C.E. Info Systems Ltd	2	12.09	-	-	-
	FLEETCOR Technologies,	0.08337	36,78,737.81	-	-	-
	Full Truck Alliance Co. Ltd	0.0008337	19.76	-	-	-
	Industry Avg:		1226256.55	-	-	-

Notes

(1) Financial information of our Company has been derived from the Restated Consolidated Financial Information as of and for the financial year ended March 31, 2024 from continuing and discontinued operations.

(2) All the financial information for listed industry peer is on a consolidated basis and is sourced from the financial information of such listed industry peer available on the website of the stock exchanges, as of and for year ended March 31, 2024 except for Corpay, Inc. (formerly FLEETCOR Technologies, Inc) and Full Truck Alliance Co. Ltd as of and for year ended December 31, 2023

(3) P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on BSE for Indian peers and NYSE for International peers, as of June 28, 2024, divided by the diluted EPS for the respective year end

(4) RoE or Return on Net Worth (in %) is calculated as restated profit/(loss) from the continuing operations for the year/period divided by the Net Worth at the end of the respective year/period.

(5) Net asset value per share is calculated by dividing net worth as at the end of the period/year, as restated, by weighted average number of equity shares post adjustment of bonus shares used in calculating EPS for the period/year.

(6) Reported figures for international peers is in USD converted at USD:INR rate of Rs.83.37/-

(7) C.E. Info Systems is a geo-spatial and geo-location data and technology products and platforms company. Operating as "MapMyIndia", the company is provider of advanced digital maps, geospatial software and location-based IoT technologies, including proprietary digital maps as a service, software as a service and platform as a service. CE Info Systems is the only listed technology player in the Telematics space in India, which is related to offerings of our Telematics solutions offerings

**Not available as the relevant fiscal year has not been completed / information not disclosed

14 Any other material information

Particulars	Date
NA	-
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com	