

Name of the Issue: **Eros International Media Limited**

Last Updated

20-Jun-13

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs crore)	350
3	Grade of issue alongwith name of the rating agency	
	Name	Credit Analysis and Research Limited
	Grade	4 / 5 indicating above average fundamentals
4	Subscription level (number of times)	24.52
	Source: Final post issue monitoring report dated October 13, 2010	
	Note: The above figures are after technical rejections, cheque returns and spill overs	

5	<b>QIB holding<sup>(1)</sup> (as a % of total outstanding capital)</b>	
	Particulars	%
	(i) allotment in the issue <sup>(2)</sup>	13.13%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>(3)</sup>	10.20%
	(iii) at the end of March 31, 2011 <sup>(4)</sup>	11.10%
	(iv) at the end of March 31, 2012 <sup>(4)</sup>	10.31%
	(v) at the end of March 31, 2013 <sup>(4)</sup>	12.30%

Notes:

(1) QIB Holding disclosed represents the sum of the "Institutions" category in the reporting made under Clause 35

(2) Source: Basis of allotment (3) Source: Clause 35 reporting to Stock exchanges

(4) QIB Holding not disclosed as reporting for relevant fiscal years has not been completed

6 Financials of the issuer<sup>(5)</sup>

		in Rs. crs		
Parameters	March 31, 2011	March 31, 2012	March 31, 2013	
Income from operations	706.97	943.88	1067.95	
Net Profit for the period	117.23	147.84	155.81	
Paid-up equity share capital	91.41	91.74	91.92	
Reserves excluding revaluation reserves	579.07	742.87	894.58	

Note:

(7) Source: Clause 41 reporting to Stock Exchanges

(8) on a consolidated basis

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

(i) at the end of 1st FY (March 31, 2011)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2012)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2013)	Frequently traded

Note:

8 Change, if any, in directors of issuer from the disclosures in the offer document<sup>(11)</sup>

Particulars	Name of the Director	Appointed / Resigned
(i) During the year ending March 31, 2011	NIL	NIL
(ii) During the year ending March 31, 2012	Ms Jyoti Deshpande	Resigned
(iii) During the year ending March 31, 2013 <sup>(12)</sup>	Ms Jyoti Deshpande	Appointed

Note:

(11) Source: BSE and NSE

(12) As on September 11 clause 41 reporting, relevant fiscal years has not yet been completed

9 Status of implementation of project/ commencement of commercial production

Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document		in Rs cr
Description	FY11	
Acquiring and co-producing Indian films including primarily Hindi language films as well as certain Tamil and other regional language films	280.00	
General corporate purposes	38.54	
<b>Total (Net Issue Proceeds)</b>	<b>318.54</b>	

(ii) Actual utilization <sup>(14)</sup>		in Rs cr	
Description	FY11	FY12	FY13(15)
Acquiring and co-producing Indian films including primarily Hindi language films as well as certain Tamil and other regional language films	176.36	300.74	NA
General corporate purposes	15.72	17.80	NA
<b>Total</b>	<b>192.08</b>	<b>318.54</b>	<b>-</b>

Note:

(14) Source: Clause 41 reported to Stock exchanges

(15) Not Applicable given proceeds utilized by FY12

(iii) Reasons for deviation, if any

Certain film projects have been delayed and proceeds for such film projects have been made against the progress of other film production

Source: Company

11 Comments of monitoring agency, if applicable

Not Applicable, as issue size is less than Rs 500 cr

12 Price- related data

Issue price (Rs): 175

Price parameters	At close of listing day (6-Oct-10)	At close of 30th calendar day from listing day (4-Nov-10)	At close of 90th calendar day from listing day (3-Jan-11)	As at the end of March 31, 2011			As at the end of March 31, 2012			As at the end of March 31, 2013 <sup>(16)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	190.05	192.10	162.40	138.90	217.70	124.30	181.15	277.00	136.35	173.10	235.05	153.05
Index (of the Designated Stock Exchange) - BSE	20,543.08	20,893.57	20,561.05	19,445.22	21,108.64	17,295.62	17,404.20	19,811.14	15,135.86	18,835.77	20,103.53	15,948.10
Sectoral Index	Not applicable											

Note:

(16) Price Related data not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio <sup>(18)</sup>	Name of company	As disclosed in the offer document -			
		FY10	At the end of FY11 <sup>(17)</sup>	At the end of FY12 <sup>(17)</sup>	At the end of FY13 <sup>(17)</sup>
EPS (in Rs.)	Issuer (on standalone basis):	7.23	8.52	12.00	12.75
	Peer Group:				
	UTV Software Communications Limited <sup>(20)</sup>	13.9	33.00	NA	NA(19)
	Industry Avg:	NA	NA	NA	NA
P/E	Issuer (on standalone basis):	24.2	16.30	15.10	13.58
	Peer Group:				
	UTV Software Communications Limited <sup>(20)</sup>	19.9	21.9	NA	NA(19)
	Industry Avg:	101.25	19.3	16.60	NA
RoNW (%)	Issuer (on standalone basis):	31.60	12.47	16.39	15.09
	Peer Group:				
	UTV Software Communications Limited <sup>(20)</sup>	5.7	5.7	NA	NA(19)
	Industry Avg:	NA	NA	NA	NA
NAV per share in Rs.)	Issuer (on standalone basis):	22.89	68.79	73.02	84.43
	Peer Group:				
	UTV Software Communications Limited <sup>(20)</sup>	244.7	277.70	NA	NA(19)
	Industry Avg:	NA	NA	NA	NA

Notes:

(17) Source: Standalone audited financial statements for issuer; For peer group and industry average, values taken from Capital Markets dated Jun 27 – Jul 10, 2011 (FY2011) and Capital Markets, Volume dated Jun 11 – 24, 2012 (Industry-Entertainment/Electronic media software)

(18) Key ratios for the Issuer has been calculated as below

(i) EPS - Diluted EPS as reported by the Company in its Annual Report.

(ii) P/E - Closing Price as of March 31 of each year sourced from BSE/ EPS

(iii) RoNW - Net Profit After Tax excluding extraordinary income/ Net Worth excluding revaluation reserve and preference share capital at the end of the year

(iv) NAV per share - Net worth excluding revaluation reserve at the end of the year/ Number of Basic weighted average equity shares outstanding at the end of the year

(19) UTV Software Communications Limited delisted from NSE and BSE with effect from 7 March 2012

14 Any other material information

Note:	
Particulars	Date
Eros International signs a multi-film television syndication deal worth Rs. 64 crore with Zee Entertainment's television network	15-Oct-10
<p>The members of the Company by way of Postal Ballot have passed the following Special Resolutions with the requisite majority.</p> <p>1. To revise the terms of "ESOP 2009" scheme of the Company by revising Fair Market Value from Rs. 200/- per share to Rs. 175/- per share and accordingly to re-price the option price of the unexercised Employee Stock Options (ESOPs) issued under the "ESOP 2009" scheme.</p> <p>2. To extend the benefits of the "ESOP 2009" scheme of the Company to such present and future permanent employees including Directors of such subsidiary Companies of the Company, as may be decided by the Board of Directors of the Company.</p>	
<p>The Company has received Credit Analysis &amp; Research (CARE) ratings as below: For the proposed NCD issuances aggregating to Rs. 200 crore having tenure ranging between one to two years, the Company has received a CARE rating of 'CARE A+' [Single A Plus] signifying that the instrument carries low credit risk and offers adequate safety for timely servicing of debt obligations. For the issue of commercial paper / short term debt up to Rs. 100 crore having maturity not exceeding one year, CARE has assigned a 'PR1+' (PR One Plus) rating which is highest rating for short term debt instrument, denoting that this instrument carries the lowest credit risk and strong capacity for timely payment of the short term debt obligations.</p>	
Eros International digitizes and catalogues its entire movie library and setting up an in-house digital asset management platform. It is deploying Prime Focus Technologies' CLEAR platform for the same	1-Apr-11
Ricky Ghai appointed as Chief Executive Officer of EROS Digital (digital and new media arm of Eros International Pte)	15-Apr-11
Eros International has tied up with IP Avenue to provide personalised entertainment through wireless device "Mint Pod" developed by IP Avenue	13-May-11
Eros International has tied up with IP Avenue to provide personalised entertainment through wireless device "Mint Pod" developed by IP Avenue	8-Jun-11
<p>The Company has received Credit Analysis &amp; Research (CARE) ratings as below: For the issue of commercial paper / Short Term Debt up to Rs. 200 crore having maturity not exceeding one year, CARE has assigned a 'CARE A1+' [CARE A One Plus] rating which is highest rating for short term debt instrument, denoting that this instrument carries the lowest credit risk and strong degree of safety for timely payment of the short term debt obligations.</p>	
<p>The Remuneration Committee vide its Circular Resolution dated October 10, 2011, has allotted equity shares arising out of exercise of options granted to the employees as follows: (A) ESOP Scheme 1 Shares Allotted (nos): 1,47,760 Credit Confirmation received from Depositories (CDSL and NSDL) (nos) : 1,26,485 Listing Approval received from BSE &amp; NSE (nos) : 1,26,485 FV per share (Rs.) : 10 (B) ESOP Scheme 2 Shares Allotted (nos): 12,226 Credit Confirmation received from Depositories (CDSL and NSDL) (nos) : 12,226 Listing Approval received from BSE &amp; NSE (nos) : 12,226 FV per share (Rs.) : 10 (C) Total Shares Allotted (nos): 1,59,986 Credit Confirmation received from Depositories (CDSL and NSDL) (nos) : 1,38,711 Listing Approval received from BSE &amp; NSE (nos) : 1,38,711 FV per share (Rs.) : 10</p>	
Results of postal ballot for shareholder approval for payment of remuneration to Mr Kishore Lulla and revision in terms of employment of Mr Sunil Lulla	12-Oct-11
Company have issued and allotted 1,70,671 Equity Shares of Rs. 10/- each on March 01, 2012, under the Employee Stock Exchange Scheme 2009 of the Company	29-Dec-11
Eros International announces the launch of its online entertainment service "Eros Now"	6-Mar-12
Board of Directors approved incorporation of wholly owned subsidiary in Singapore for carrying on productions/ distribution of films, music etc	16-Mar-12
	30-Mar-12

Company's parent company, Eros International Plc has filed registration statement with the US SEC relating to proposed initial public offering	31-Mar-12
Awarded certificate of excellence by Inc.India	19-Apr-12
Parent Company of Eros International anticipates entering into a definitive agreement to acquire control of B4U, the Global Bollywood TV Network	24-Apr-12
Eros International Media Limited has submitted to the Exchange the Standalone and Consolidated Financial Results for the period ended March 31,2012	26-May-12
Eros International announces the launch of its online music channel Eros Now Music on YouTube	12-Jun-12
Eros International announced that Eros International plc's former Group Chief Executive Officer & Managing Director has rejoined in her former role effective immediately	25-Jun-12
Eros international media Ltd has informed BSE that the Board of Director of the company at its meeting held on August 10, 2012, inter alia, has considered appointment of new Company Secretary and Compliance officer of the company shall inform the exchange about the same once the new appointee joins the organization and till that time existing Company Secretary and compliance officer, Mr. Rajesh Bhatia shall assume that position	10-Aug-12
Eros International Media and HBO announced a strategic partnership	3-Dec-12
Eros International media Ltd and HBO Asia to launch 2 premium Television Channels in india	6-Dec-12
Eros international & Multi Screen Media PVT LTD (Sony entertainment) come together in a landmark co-production deal.	13-Feb-13
Eros International Media ltd and HBO asia Announces Distributing Deals with Leading DTH Operators Dish TV & Airtel Digital TV*	26-Feb-13
Eros International Media ltd has Submitted Fannacial report to BSE.	30-Mar
Eros Internatioal Media Ltd has submitted the disclosures under Reg.13(6) of SEBI	11-Jun-13

Source: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)  
For further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

General note:  
Terms capitalized herein which have not been defined the same meaning as assigned to such terms in the prospctus