This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly, outside India. Initial public offer of Equity Shares (as defined below) on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations")

DR. AGARWAL'S HEALTH CARE LIMITED



QR code to view

the Prospectus)

Our Company was incorporated as 'Dr. Agarwal's Health Care Limited' at Chennai, Tamil Nadu as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 19, 2010, issued by the Registrar of Companies, Tamil Nadu and Andaman and Nicobar Island at Chennai ("RoC") and commenced operations pursuant to a certificate for commencement of business dated May 29, 2010 issued by the RoC. For details in relation to changes in the registered office of our Company, see "History and Certain Corporate Matters" on page 250 of the Prospectus dated January 31, 2025 filed with the ROC ("Prospectus").

Registered Office: 1st Floor, Buhari Towers, No.4 Moores Road, Off Greams Road, Near Asan Memorial School, Chennai 600 006, Tamil Nadu, India

Corporate Office: 3rd Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Chennai 600 006, Tamil Nadu, India: : Telephone: +91 44 4378 7777; Website: www.draoarwals.co.in: Contact person: Thanikainathan Arumugam, Company Secretary and Compliance Officer, E-mail: secretarial@dragarwal.com; Corporate Identity Number: U85100TN2010PLC075403

THE PROMOTERS OF OUR COMPANY: DR. AMAR AGARWAL, DR. ATHIYA AGARWAL, DR. ADIL AGARWAL, DR. ANOSH AGARWAL, DR. ASHVIN AGARWAL, DR. ASHAR AGARWAL, DR. AMAR AGARWAL FAMILY TRUST, DR. ADIL AGARWAL FAMILY TRUST, DR. ANOSH AGARWAL FAMILY TRUST, DR. ASHVIN AGARWAL FAMILY TRUST AND DR. ASHAR AGARWAL FAMILY TRUST, DR. AGARWAL'S EYE INSTITUTE AND DR. AGARWAL'S EYE INSTITUTE PRIVATE LIMITED

Our Company has filed the Prospectus dated January 31, 2025 with the RoC, and the Equity Shares are proposed to be listed on the Stock Exchanges and trading is expected to commence on February 4, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 75.304.970 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF DR. AGARWAL'S HEALTH CARE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹402 PER EQUITY SHARES (INCLUDING A SHARE PREMIUM OF ₹401 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹30,272.60 MILLION COMPRISING A FRESH ISSUE OF 7,462,686 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹3,000 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 67,842,284 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹27,272.60 MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS, CONSISTING OF 2,176,239 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹874.85 MILLION BY DR. AMAR AGARWAL, 2,629,829 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹1,057.19 MILLION BY DR. ATHIYA AGARWAL, 3,071,188 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹1,234.62 MILLION BY DR. ADIL AGARWAL, 3,614,508 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹1,453.03 MILLION BY DR. ANOSH AGARWAL, 241,269 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹96.99 MILLION BY DR. ASHVIN AGARWAL, 1,883,869 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹757.32 MILLION BY DR. AGARWAL'S EYE INSTITUTE (COLLECTIVELY "THE PROMOTER SELLING SHAREHOLDERS"), 7,083,010 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹2,847.37 MILLION BY ARVON INVESTMENTS PTE. LTD., 16,148,150 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹ 6,491.56 MILLION BY CLAYMORE INVESTMENTS (MAURITIUS) PTE. LTD., AND 30,755,592 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹12,363.75 MILLION BY HYPERION INVESTMENTS PTE. LTD. (COLLECTIVELY THE "INVESTOR SELLING SHAREHOLDERS"), 119,315 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹47.96 MILLION BY FARAH AGARWAL, 119,315 EQUITY SHARES OF FACE VALUE OF ₹1 AGGREGATING TO ₹47.96 MILLION BY URMILA AGARWAL (COLLECTIVELY THE "OTHER SELLING SHAREHOLDERS") (THE PROMOTER SELLING SHAREHOLDERS, THE OTHER SELLING SHAREHOLDERS AND THE INVESTOR SELLING SHAREHOLDERS, COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS") AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER INCLUDED A RESERVATION OF 1,579,399 EQUITY SHARESOF FACE VALUE OF ₹1, AGGREGATING TO ₹634.92 MILLION (CONSTITUTING 0.50% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES

("EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF 1,129,574 EQUITY SHARES AGGREGATING TO ₹454.09 MILLION (CONSTITUTING 0.36% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE AEHL SHAREHOLDERS ("SHAREHOLDER RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION AND THE SHAREHOLDER RESERVATION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTED 23.84 % AND 22.98 % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ANCHOR INVESTOR OFFER PRICE: ₹ 402 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH OFFER PRICE: ₹ 402 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH THE OFFER PRICE IS 402 TIMES OF THE FACE VALUE

RISKS TO INVESTORS: For details, refer to "Risk Factors" on page 33 of the Prospectus.

1. Concentration Risk: Significant majority of our Facilities are located in the states of Tamil Nadu, Maharashtra and 7. International Operations Risk: Our international operations expose us to management, legal, tax, political and Karnataka in India. Any adverse developments in relation to these Facilities could adversely affect our business, financial condition, recults of anorations and each flow

	of operations and ca	1511110105				Par
Particulars	As at and for Six	As at and for Six	As at and for	As at and for	As at and for	
	months ended	months ended	Mar 31, 2024	Mar 31, 2023	Mar 31, 2022	Per
	Sept 30, 2024	Sept 30, 2023				ope
Total Facilities in India	193	141	165	121	91	8. <u>C</u>
Facilities situated in Tamil	120	92	107	79	63	0
Nadu, Maharashtra and						p
Karnataka						
Revenue Contribution of top	68.16%	71.91%	72.28%	72.08%	76.25%	
3 states to revenue from						Allo
operations in India (%)						

2. The Offer for Sale as a percentage of the Offer is 90.09% (at cap price) and amounts to ₹ 27,272.60 million (at cap price) out of the total Offer of ₹ 30,272.60 million (at cap price). We will not receive any proceeds from the Offer for Sale portion and the same will be received by the Selling Shareholders.

3. Doctor's Attrition: If we are not able to attract and retain our doctors and other medical professionals, our business, financial condition, results of operations and cash flows may be adversely affected

Particulars	For Six months	For Six months	FY 2024	FY 2023	FY 2022
	ended Sept 30, 2024	ended Sept 30, 2023			
Percentage of doctors who	10.31%	7.44%	16.64%	20.58%	18.36%
ceased to work with us against					
total number of doctors					

Inorganic Growth Risk: We have acquired 52 Facilities from April 1, 2021 till the date of the Prospectus. As part of our growth strategy, we may seek to undertake acquisitions on an opportunistic basis. Acquisitions can be timeconsuming to execute and may not be accretive to our overall business and result in increased integration costs due to regulatory complexities or otherwise. We may be unable to attract and retain key doctors in the Facilities that we acquire and, as a result, we may not be able to retain patients who have been loyal to those doctors in the past

September 30, 2024 are as follows:	on of medica operations w FY 2023 2,134.24	8 847.98 nd regulatory al equipment, <i>i</i> thin India for FY 2022 1,332.31	viaca of Primary issuances during the	the 18 months ng the rospectus P, Chartered Accou	Weighted avera of acquisition 146.49 NA untants,, by way of t	age cost n (in ₹) their certifica	Floor Price (in times) 2.61 NA ate dated Januar	2.55 / 31, 2025 Cap Price (in times) 2.74 NA y 31, 2025
filingFacilities acquired2516Cost of acquisition (fair value basis) (₹ in million)212.934,668.683,071.87S. Regulatory Compliances: wathorities, including in relation to the operation of our Facilities, procurement and operati and storage and sale of drugs. Aggregate contribution of Facilities to our revenue from or which material approvals have been applied for and are pending:FY 2024ParticularsFor Six months ended Sept 30, 2024FY 2024(₹ in million)1,607.091,410.152,838.78(% of revenue from operations – within India)21.88%24.99%24.43%S. Hub and Spoke Model Risk: Our network of Facilities operates on a "hub and spoke" mo September 30, 2024 are as follows:September 30, 2024 are as follows:	4,090.80 ernmental a on of medica operations w FY 2023 2,134.24	847.98 nd regulatory al equipment, <i>i</i> thin India for FY 2022 1,332.31	As certified by M.K. Dandeker & Co. LLP 13. WACA, Floor Price and Cap Price Past Transactions WACA of Primary Issuances during the prior to the date of the Prospectus WACA of Secondary Issuances during 18 months prior to the date of the Pro- As certified by M.K. Dandeker & Co. LLP 14. The 4 BRLMs associated with the	P, Chartered Account e the 18 months ng the rospectus P, Chartered Account	untants, by way of the weighted averation of acquisition 146.49 NA	age cost n (in ₹) their certifica	te dated January Floor Price (in times) 2.61 NA ate dated Januar	/ 31, 2025 Cap Price (in times) 2.74 NA y 31, 2025
Facilities acquired 2 5 16 Cost of acquisition (fair value basis) (₹ in million) 212.93 4,668.68 3,071.87 Solution (fair value basis) (₹ in million) 212.93 4,668.68 3,071.87 Solution (fair value basis) (₹ in million) 212.93 4,668.68 3,071.87 Solution (fair value basis) (₹ in million) 212.93 4,668.68 3,071.87 Solution (fair value basis) (₹ in million) 1000000000000000000000000000000000000	4,090.80 ernmental a on of medica operations w FY 2023 2,134.24	847.98 nd regulatory al equipment, <i>i</i> thin India for FY 2022 1,332.31	 13. WACA, Floor Price and Cap Price Past Transactions WACA of Primary Issuances during the prior to the date of the Prospectus WACA of Secondary Issuances during 18 months prior to the date of the Proceed and the prior As certified by M.K. Dandeker & Co. LLP, 14. The 4 BRLMs associated with the prior to the date of the prior Associated with the date of the prior to the date	the 18 months ng the rospectus P, Chartered Accou	Weighted avera of acquisition 146.49 NA untants,, by way of t	age cost n (in ₹) their certifica	Floor Price (in times) 2.61 NA ate dated Januar	Cap Price (in times 2.74 NA y 31, 2025
Cost of acquisition (fair value basis) (₹ in million) 212.93 4,668.68 3,071.87 Access of acquisition (fair value basis) (₹ in million) Regulatory Compliances: We are required to obtain a number of approvals from gover authorities, including in relation to the operation of our Facilities, procurement and operati and storage and sale of drugs. Aggregate contribution of Facilities to our revenue from or which material approvals have been applied for and are pending: For Six months ended Sept 30, 2024 FY 2024 Particulars For Six months ended Sept 30, 2024 FY 2024 FY 2024 (₹ in million) 1,607.09 1,410.15 2,838.78 (% of revenue from operations – 21.88% 24.99% 24.43% within India) Mub and Spoke Model Risk: Our network of Facilities operates on a "hub and spoke" model Spoke model Risk:	4,090.80 ernmental a on of medica operations w FY 2023 2,134.24	847.98 nd regulatory al equipment, <i>i</i> thin India for FY 2022 1,332.31	 13. WACA, Floor Price and Cap Price Past Transactions WACA of Primary Issuances during the prior to the date of the Prospectus WACA of Secondary Issuances during 18 months prior to the date of the Proceed and the prior As certified by M.K. Dandeker & Co. LLP, 14. The 4 BRLMs associated with the prior to the date of the prior Associated with the date of the prior to the date	the 18 months ng the rospectus P, Chartered Accou	Weighted avera of acquisition 146.49 NA untants,, by way of t	age cost n (in ₹) their certifica	Floor Price (in times) 2.61 NA ate dated Januar	Cap Price (in times 2.74 NA y 31, 2025
value basis) (₹ in million) Image: Section 10 to the operation of our Facilities, procurement and operation and storage and sale of drugs. Aggregate contribution of Facilities to our revenue from on which material approvals have been applied for and are pending: Particulars For Six months ended Sept 30, 2024 FY 2024 ended Sept 30, 2023 (₹ in million) 1,607.09 1,410.15 2,838.78 (% of revenue from operations – 21.88% 24.99% 24.43% within India) September 30, 2024 are as follows: Facilities operates on a "hub and spoke" model Sept 30, 2024 are as follows:	ernmental a on of medica operations w FY 2023 2,134.24	nd regulatory al equipment, vithin India for FY 2022 1,332.31	Past Transactions WACA of Primary Issuances during the prior to the date of the Prospectus WACA of Secondary Issuances during 18 months prior to the date of the Prospecture As certified by M.K. Dandeker & Co. LLP, 14. The 4 BRLMs associated with the	the 18 months ng the rospectus P, Chartered Accou	of acquisition 146.49 NA untants,, by way of t	n (in ₹)	(in times) 2.61 NA ate dated Januar	(in times 2.74 NA y 31, 2025
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and storage and sale of drugs. Aggregate contribution of Facilities to our revenue from or which material approvals have been applied for and are pending:ParticularsFor Six months ended Sept 30, 2024For Six months ended Sept 30, 2023FY 2024(₹ in million)1,607.091,410.152,838.78(% of revenue from operations – within India)21.88%24.99%24.43%5.Hub and Spoke Model Risk: September 30, 2024 are as follows:Our network of Facilities operates on a "hub and spoke" model	FY 2023	FY 2022 1,332.31	prior to the date of the Prospectus WACA of Secondary Issuances durin 18 months prior to the date of the Pro <i>As certified by M.K. Dandeker & Co. LLP</i> 14. The 4 BRLMs associated with the	ng the rospectus P, Chartered Accou	NA untants,, by way of t	their certifica	NA ate dated Januar	NA y 31, 2025
which material approvals have been applied for and are pending:ParticularsFor Six months ended Sept 30, 2024For Six months ended Sept 30, 2023FY 2024 ended Sept 30, 2023(₹ in million)1,607.091,410.152,838.78(% of revenue from operations – within India)21.88%24.99%24.43%5.Hub and Spoke Model Risk: September 30, 2024 are as follows:Our network of Facilities operates on a "hub and spoke" model	FY 2023 2,134.24	FY 2022 1,332.31	 WACA of Secondary Issuances durin 18 months prior to the date of the Pro As certified by M.K. Dandeker & Co. LLP 14. The 4 BRLMs associated with the 	rospectus P, Chartered Accou	untants,, by way of t		ate dated Januar	ry 31, 2025
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within India) 6. <u>Hub and Spoke Model Risk:</u> Our network of Facilities operates on a "hub and spoke" mo September 30, 2024 are as follows:			issues closed below the issue pric			· · ·	···· , ··· ,	ut of which
 Hub and Spoke Model Risk: Our network of Facilities operates on a "hub and spoke" mo September 30, 2024 are as follows: 	24.44%	23.64%	· · · · ·	ce on listing date.				
September 30, 2024 are as follows:			Name of the BRLMs		Total		les closed belo	
September 30, 2024 are as follows:	del details c	of which, as of			Issues	IPO Pr	rice on listing	date
			Kotak Mahindra Capital Company Lin	mited*	22		4	
Particulars Hubs	Sp	okes	Morgan Stanley India Company Priva	ate Limited*	2		1	
Number of Facilities 28	-	165	Jefferies India Private Limited*		6		2	
Percentage contribution to revenue from operations in India 45.42%	54	.35%	Motilal Oswal Investment Advisors Lir				4	
The success of our hub-and-spoke model also depends on the reputation of our main hub	Facilities. A	ny factor that	Common Issues handled by the BRL	.Ms	15		3	
adversely affects the performance or reputation of our Facilities could adversely affect		•			58		14	
condition and results of operations.								

economic risks, regulatory compliance risk and other risks associated with the countries in which we operate

I						
	Particulars	For Six months	For Six months	FY 2024	FY 2023	FY 2022
		ended Sept 30, 2024	ended Sept 30, 2023			
	Percentage of revenue from	10.42%	13.27%	12.79%	14.21%	19.05%
	operations-Outside India (%)					

Credit Risk in respect of Payments from Third Parties: Our recovery cycles typically extended between a range of 56 days to 77 days from the date of a bill, invoice or claim being raised by us for insurance companies and thirdparty administrators. Recovery cycles for payments by government corporations ranged from 168 days to 217 days.

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	For Six months	For Six months	FY 2024	FY 2023	FY 2022
	ended Sept 30, 2024	ended Sept 30, 2023			
Allowance for Expected	366.35	359.05	381.31	322.70	274.55
Credit Loss (₹ in million)					
% of gross trade receivables	24.82%	29.42%	28.25%	29.71%	32.62%
	Credit Loss (₹ in million)	ended Sept 30, 2024Allowance for Expected366.35Credit Loss (₹ in million)	ended Sept 30, 2024ended Sept 30, 2023Allowance for Expected366.35359.05Credit Loss (₹ in million)	ended Sept 30, 2024ended Sept 30, 2023Allowance for Expected366.35359.05381.31Credit Loss (₹ in million)366.35359.05	ended Sept 30, 2024ended Sept 30, 2023Allowance for Expected366.35359.05381.31322.70Credit Loss (₹ in million)366.35

If we do not receive payments on a timely basis, our business, financial condition, results of operations, cash flows and prospects may be adversely affected.

9. The weighted average cost of acquisition of Equity Shares held by the Promoter Selling Shareholders is in the range of ₹ 0.25 to ₹ 40.68 per Equity Share, which may be lower than the Offer Price.

10. Price/ Earning (P/E) ratio based on basic and diluted EPS for Financial Year 2024 is 122.04 and 128.43 times at the lower and upper end of the Price Band, respectively, as compared to the average industry peer group PE ratio of 82.44 times.

11. Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is 11.06%

12. WACA for all shares transacted in 1 year, 18 months and 3 years immediately preceding the Prospectus:

Period	Weighted Average	Cap Price is 'X' times the	Range of acquisition price:
	Cost of Acquisition	Weighted Average Cost	Lowest Price – Highest
	(in ₹)	of Acquisition	Price (in ₹)
Last 1 year	18.02	22.31	0 – 137.30
Last 18 months	44.88	8.96	0 – 152.55
Last 3 years	57.05	7.05	0 – 152.55
As cortified by MK Dandok	or & Co. I.I.P. Chartered Acco	untants hyway of their certific	ate dated January 31 2025

BID/ OFFER PROGRAMME ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, JANUARY 28, 2025 BID/ OFFER OPENED ON WEDNESDAY, JANUARY 29, 2025 | BID/ ISSUE CLOSED ON FRIDAY, JANUARY 31, 2025

This Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was being made through the Book Building Process and is in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion") provided that our Company, in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which at least onethird was available for allocation to domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1.00 million; provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations ("Retail Portion"), subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion and the Eligible AEHL Shareholders applying under the Shareholder Reservation Portion, subject to valid Bids received from them at or above the Offer Price. Further all potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) (as defined hereinafter) in which the Bid amount will be blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Offer. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see "Offer Procedure" on page 474 of the Prospectus.

The bidding for Anchor Investor opened and closed on January 28, 2025. The Company received 43 applications from 38 Anchor Investors for 22,657,145 Equity Shares. The Anchor Investor Offer Price was finalized at ₹402 per Equity Share. A total of 21,778,798 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹8,755,076,796/-. The Offer received 234,789 applications for 105,730,975 Equity Shares resulting in 1.40 times subscription. The details of the applications received in the Offer from various categories are as under: (prior to rejections):

SR. NO.	CATEGORY	NO. OF APPLICATIONS RECEIVED*	EQUITY SHARES APPLIED	EQUITY SHARES RESERVED AS PER PROSPECTUS	OF TIMES NO. SUBSCRIBED	AMOUNT (₹)
Α	Retail Individual Bidders	220,895	10,544,520	25,408,599	0.41	4,234,563,655.00
В	Non-institutional Investors (More than ₹ 0.2 million and upto ₹1 million)	3,462	2,053,170	3,629,800	0.57	820,632,925.00
С	Non-institutional Investors (above ₹1 million)	803	2,301,075	7,259,600	0.32	923,979,875.00
D	Eligible Employees	3,110	211,785	1,579,399	0.13	84,946,260.00
Е	Eligible Shareholders	6,439	616,945	1,129,574	0.55	247,835,210.00
F	Qualified Institutional Bidders (excluding Anchors Investors)	37	67,346,335	14,519,200	4.64	27,073,226,670.00
G	Anchor Investors	43	22,657,145	21,778,798	1.04	9,108,172,290.00
	Total	234,789	105,730,975	75,304,970	1.40	42,493,356,885.00

This excludes 7,963 applications for 402,570 Equity Shares aggregating to Rs. 161,715,120/- from Retail Individual and HNI which were not in bid book but which were banked. Final Deman

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	382	457,100	0.48	457,100	0.48
2	383	39,200	0.04	496,300	0.52
3	384	7,490	0.01	503,790	0.53
4	385	45,815	0.05	549,605	0.58

continued	d from previous pag	age.															
5	386	6	4,620		0.00	554,225		0.58	24	6125	1	0.14	6,125	0.29	6,125	1:1	6,125
6	387	7	2,835		0.00	557,060		0.59	25	6195	1	0.14	6,195	0.29	6,195	1:1	6,195
7	388	8	2,730		0.00	559,790		0.59	26	7000	1	0.14	7,000	0.33	7,000	1:1	7,000
8	389	9	1,575		0.00	561,365		0.59	27	9450	1	0.14	9,450	0.44	9.450	1:1	9.450
9	390	0	48,300		0.05	609,665		0.64	28	10010	2	0.27	20,020	0.94	10.010	1:1	20,020
10	391		1,470		0.00	611,135		0.64	29	10500	1	0.14	10.500	0.49	10.500	1:1	10.500
11	392		12,145		0.01	623,280		0.65	30	11200	1	0.14	11.200	0.52	11.200	1:1	11.200
12	393		1,645		0.00	624,925		0.66	31	11900	1	0.14	11.900	0.56	11.900	1:1	11.900
13	394		350		0.00	625,275		0.66	32	12460	1	0.14	12,460	0.58	12.460	1:1	12.460
14	395		17,325		0.02	642,600		0.68	33	17325	1	0.14	17.325	0.81	17.325	1:1	17.325
15	396		1,330		0.00	643,930		0.68	34	24850	1	0.14	24.850	1.16	24.850	1:1	24.850
16	397		875		0.00	644,805		0.68	35	49735	1	0.14	49,735	2.32	49.735	1:1	49,735
17	398		3,045		0.00	647,850		0.68	36	50400	1	0.14	50,400	2.36	50.400	1:1	50,400
18	399		2,870		0.00	650,720		0.68		TOTAL	740	100.00	2.139.375	100.00			2,139,375
19 20	400		44,380		0.05	695,100		0.73			of 211, 153 Equity shares f		, ,				2,100,010
20	401		17,570 76.147.820		0.02	712,670	_	0.75 80.74			n 5,120,225 has been spill		0				
					79.99	76,860,490		80.74			, ,		0 7				
20	402		., ,			05 400 005		400.00		tment to Fligibl	e Employees (After Tech	nical Rejections)	(including ASRA Applic:	ations)			
		ITOFF	18,332,545		19.26	95,193,035		100.00				• •	(including ASBA Applica	,	ove was finalized in consultat	ion with the BSI	F This category has been
21	CUT	ITOFF	18,332,545 95,193,035		19.26 100.00			100.00	The Bas	sis of Allotment to	o the Eligible Employees, v	ho have bid at the	Offer Price of ₹402 per E	, quity Share or ab	ove, was finalized in consultat category is 76.230 Equity Shar		
21 The Basis of	CUT Allotment was final	ITOFF alized in consultation	18,332,545 95,193,035 on with the Design	ated Stock Exchange, b	19.26 100.00 eing BSE on Feb			100.00	The Bas subscrib	sis of Allotment to bed to the extent	o the Eligible Employees, v t of 0.04827 times on an ov	ho have bid at the erall basis. The tot	Offer Price of ₹402 per E	, quity Share or ab	ove, was finalized in consultat category is 76,230 Equity Shar		
21 The Basis of A. Allotment	CUT Allotment was final t to Retail Individu	ITOFF	18,332,545 95,193,035 on with the Design r Technical Rejec	ated Stock Exchange, b tions) (including ASBA	19.26 100.00 eing BSE on Feb Applications)	ruary 01, 2025.	tation with BS		The Bas subscrib	sis of Allotment to bed to the extent egory-wise detai	o the Eligible Employees, v	ho have bid at the erall basis. The tot	Offer Price of ₹402 per E	, quity Share or ab			
21 The Basis of <i>J</i> A. Allotment The Basis of <i>J</i>	CUT Allotment was final t to Retail Individu Allotment to the Ret	ITOFF alized in consultation dual Bidders (After Retail Individual Bidd	18,332,545 95,193,035 on with the Design r Technical Reject ders, who have bid	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per	ruary 01, 2025. Equity, was finalized in consul		SE. This category has been	The Bas subscrib The cate	sis of Allotment to bed to the extent egory-wise detai	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment	who have bid at the erall basis. The tot are as under:	Offer Price of ₹402 per Eo al number of Equity Share	quity Share or ab s Allotted in this o	category is 76,230 Equity Shar	res to 549 succe	essful Eligible Employees.
21 The Basis of <i>A</i> . Allotment The Basis of <i>b</i> subscribed to	CUT Allotment was final t to Retail Individu Allotment to the Ret	ITOFF Italized in consultation Italized italized i	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid al number of Equity	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per	ruary 01, 2025.		SE. This category has been	The Bas subscrib The cate	sis of Allotment to bed to the extent egory-wise detai	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment No. of Applications	who have bid at the erall basis. The tot are as under:	Offer Price of ₹402 per Ed al number of Equity Share Total No. of Equity	quity Share or ab s Allotted in this o	Category is 76,230 Equity Shar	res to 549 succe	essful Eligible Émployees.
21 The Basis of <i>I</i> A. Allotment The Basis of <i>I</i> subscribed to The category-	CUT Allotment was final t to Retail Individu Allotment to the Ret the extent of 0.381 -wise details of the B	ITOFF Italized in consultation Italized italized i	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid al number of Equity	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per	ruary 01, 2025. Equity, was finalized in consul		SE. This category has been	The Bas subscrib The cate	sis of Allotment to bed to the extent egory-wise detai Category	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment No. of Applications Received	who have bid at the erall basis. The tot are as under: % of Total	Offer Price of ₹402 per Ed al number of Equity Share Total No. of Equity Shares applied	quity Share or ab s Allotted in this of % to Total	category is 76,230 Equity Shar No. of Equity Shares Allotted per Bidder	res to 549 succe Ratio	essful Eligible Employees. Total No. of Equity Shares allotted
21 The Basis of <i>J</i> A. Allotment The Basis of <i>J</i> subscribed to The category-	Allotment was final t to Retail Individu Allotment to the Ret o the extent of 0.381 -wise details of the E tategory No. of R	ITOFF dual Bidders (After dual Bidders (After detail Individual Bidd 3118 times. The tota e Basis of Allotment of Applications Received	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid Il number of Equity are as under: % of Total	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail Total No. of Equity Shares applied	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total	ruary 01, 2025. Equity, was finalized in consul s category is 9,966,950 Equity S	Shares to 209, Ratio	SE. This category has been ,246 successful applicants. Total No. of Equity Shares allotted	The Bas subscrib The cate Sr no	sis of Allotment to bed to the extent egory-wise detai Category 35	o the Eligible Employees, to f 0.04827 times on an ov ils of the Basis of Allotment No. of Applications Received 289	who have bid at the erall basis. The tot are as under: % of Total 52.64	e Offer Price of ₹402 per Ev al number of Equity Share Total No. of Equity Shares applied 10,115	quity Share or ab s Allotted in this of % to Total 13.27	category is 76,230 Equity Shar No. of Equity Shares Allotted per Bidder 35	res to 549 succe Ratio 1 : 1	Total No. of Equity Shares allotted 10,115
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21 The Basis of. A. Allotment The Basis of. subscribed to The category. SI no Ca 1 2 3 4	Allotment was final t to Retail Individu Allotment to the Ret the extent of 0.381 -wise details of the E ategory No. of To 35 70 105 140 175 210	ITOFF lalized in consultation dual Bidders (After Retail Individual Bidder 3118 times. The tota de Basis of Allotment of Applications Received 183,032 13,950 4,410 1,983 1,352 595	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid al number of Equity are as under: % of Total 87.47 6.67 2.11 0.95 0.65 0.28	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail I Total No. of Equity Shares applied 6,406,120 976,500 463,050 277,620 236,600 124,950	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total 64.27 9.80 4.65 2.79 2.37 1.25	ruary 01, 2025. Equity, was finalized in consul category is 9,966,950 Equity S No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210	Shares to 209, Ratio 1 : 1 1 : 1 1 : 1 1 : 1 1 : 1 1 : 1 1 : 1 1 : 1	SE. This category has been ,246 successful applicants. Total No. of Equity Shares allotted 6,406,120 976,500 463,050 277,620 236,600 124,950	Subscrit The cate Sr no 1 2 3 4 5 6 7	sis of Allotment to bed to the extent egory-wise detai Category 35 70 105 140 175 210 245	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment No. of Applications Received 289 83 37 27 18 9 16	who have bid at the erall basis. The tot are as under: % of Total 52.64 15.12 6.74 4.92 3.28 1.64 2.91	Coffer Price of ₹402 per E4 al number of Equity Share Total No. of Equity Shares applied 10,115 5,810 3,885 3,780 3,150 1,890 3,920	quity Share or ab ss Allotted in this of * to Total 13.27 7.62 5.10 4.96 4.13 2.48 5.14	No. of Equity Shares Allotted per Bidder 35 70 1055 140 175 210 245	Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	Total No. of Equity Shares allotted 10,115 5,810 3,885 3,780 3,150 1,890 3,920
21 The Basis of, A. Allotment The Basis of, subscribed to The category. SI no Ca 1 2 3 4 5 6 7	Allotment was final t to Retail Individu Allotment to the Ret the extent of 0.381 -wise details of the E ategory No. of R 35 70 105 140 175 210 245	ITOFF lalized in consultation dual Bidders (After Retail Individual Bidder 8118 times. The tota to e Basis of Allotment of Applications Received 183,032 13,950 4,410 1,983 1,352 595 804	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid al number of Equity are as under: % of Total 87.47 6.67 2.11 0.95 0.65 0.28 0.38	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail I Total No. of Equity Shares applied 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total 64.27 9.80 4.65 2.79 2.37 1.25 1.98	ruary 01, 2025. Equity, was finalized in consul category is 9,966,950 Equity S No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245	Shares to 209, Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	SE. This category has been ,246 successful applicants. Total No. of Equity Shares allotted 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980	The Bas subscritt The cate Sr no 1 2 3 4 5 6 7 8	sis of Allotment to bed to the extent egory-wise detai Category 35 70 105 140 175 210 245 280	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment No. of Applications Received 289 83 37 27 18 9 16 8 8	who have bid at the erall basis. The tot are as under: % of Total 52.64 15.12 6.74 4.92 3.28 1.64 2.91 1.46	Coffer Price of ₹402 per E4 al number of Equity Share Total No. of Equity Shares applied 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240	quity Share or ab ss Allotted in this of * to Total 13.27 7.62 5.10 4.96 4.13 2.48 5.14 2.94	No. of Equity Shares Allotted per Bidder 35 70 1055 140 175 210 245 280	Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	Total No. of Equity Shares allotted 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240
21 The Basis of A. Allotment The Basis of J. subscribed to The category- Si no Ca 1 2 3 4 5 6 7 8	CUT Allotment was final t to Retail Individu Allotment to the Ref o the extent of 0.381 vise details of the E ategory No. of 35 70 105 140 175 210 245 280	ITOFF lalized in consultatie dual Bidders (Afte taual Bidders (Aft	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid unmber of Equity :are as under: % of Total 87.47 6.67 2.11 0.95 0.65 0.28 0.38 0.23	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail I Total No. of Equity Shares applied 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total 64.27 9.80 4.65 2.79 2.37 1.25 1.98 1.36	ruary 01, 2025. Equity, was finalized in consul scategory is 9,966,950 Equity S No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280	Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	E. This category has been ,246 successful applicants. Total No. of Equity Shares allotted 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520	Sr no 1 2 3 4 5 6 7 8 9	sis of Allotment to bed to the extent egory-wise detai Category 35 70 105 140 175 210 245 280 315	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment No. of Applications Received 289 83 37 27 18 9 16 8 8 2	Ano have bid at the erall basis. The tot are as under: % of Total 52.64 15.12 6.74 4.92 3.28 1.64 2.91 1.46 0.36	Coffer Price of ₹402 per E4 al number of Equity Share Total No. of Equity Shares applied 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630	quity Share or ab ss Allotted in this of * to Total 13.27 7.62 5.10 4.96 4.13 2.48 5.14 2.94 0.83	No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315	Ratio 1:1	Total No. of Equity Shares allotted 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630
21 The Basis of A. Allotment The Basis of J subscribed to The category- SI no Ca 1 2 3 4 5 6 7 8 9 9	CUT Allotment was final t to Retail Individu Allotment to the Ref o the extent of 0.381 wise details of the E ategory No. of 35 70 105 140 175 210 245 280 315	ITOFF lalized in consultatie dual Bidders (After dual Bidders (After datal Bidders (After datal Binders (After data) later to ta te basis of Allotment of Applications Received 183,032 13,950 4,410 1,983 1,352 595 804 484 209	18,332,545 95,193,035 on with the Design r Technical Reject ders, who have bid are as under: % of Total 87.47 6.67 2.11 0.95 0.65 0.28 0.38 0.23 0.10	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail I Total No. of Equity Shares applied 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520 65,835	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total 64.27 9.80 4.65 2.79 2.37 1.25 1.98 1.36 0.66	ruary 01, 2025. Equity, was finalized in consul scategory is 9,966,950 Equity S No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315	Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	SE. This category has been ,246 successful applicants. Total No. of Equity Shares allotted 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520 65,835	Sr no 1 2 3 4 5 6 7 8 9 10	sis of Allotruent to bed to the extent egory-wise detai Category 35 70 105 140 175 210 245 280 315 350	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment No. of Applications Received 289 83 37 27 18 9 16 8 8 2 2 5	Arbon bave bid at the erall basis. The tot are as under: % of Total 52.64 15.12 6.74 4.92 3.28 1.64 2.91 1.46 0.36 0.91	Coffer Price of ₹402 per E4 al number of Equity Share Total No. of Equity Shares applied 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750	visit Second Secon	No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315 350	Ratio 1:1	Total No. of Equity Shares allotted 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750
21 The Basis of. A. Allotment The Basis of. subscribed to The category. SI no Ca 1 2 3 4 5 6 7 8 9 10	Allotment was final t to Retail Individu Allotment to the Ref to the extent of 0.381' -wise details of the E attegory No. of R 35 70 105 140 175 210 245 280 315 350	ITOFF Image: Construction of the second	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid il number of Equity are as under: % of Total 87.47 6.67 2.11 0.95 0.65 0.28 0.38 0.23 0.10 0.28	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail I Total No. of Equity Shares applied 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520 65,835 204,400	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total 64.27 9.80 4.65 2.79 2.37 1.25 1.98 1.36 0.66 2.05	ruary 01, 2025. Equity, was finalized in consul category is 9,966,950 Equity S No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315 350	Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	2E. This category has been 246 successful applicants. Total No. of Equity Shares allotted 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520 65,835 204,400	The Bas subscritt The cate Sr no 1 2 3 4 5 6 7 7 8 9 10 11	sis of Allotment to bed to the extent egory-wise detai Category 35 70 105 140 175 210 245 280 315 350 385	o the Eligible Employees, v of 0.04827 times on an ov ils of the Basis of Allotment No. of Applications Received 289 83 37 27 18 9 16 8 8 2 2 5	Arbon bave bid at the erall basis. The tot are as under: % of Total 52.64 15.12 6.74 4.92 3.28 1.64 2.91 1.46 0.36 0.91 0.36	Coffer Price of ₹402 per Eval number of Equity Shares applied 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750 770	quity Share or ab ss Allotted in this of * to Total 13.27 7.62 5.10 4.96 4.13 2.48 5.14 2.94 0.83 2.30 1.01	No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315 350 350	Ratio 1:1	Total No. of Equity Shares allotted 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750 770
21 The Basis of. A. Allotment The Basis of. subscribed to The category. Si no Ca 1 2 3 4 5 6 7 8 9 10 11	CUT Allotment was final to Retail Individu Allotment to the Retail Allotment of 0.381 -wise details of the E ategory No. of 355 70 105 140 175 210 245 280 315 350 385	ITOFF Image: Construct of the second se	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid I number of Equity are as under: % of Total 87.47 6.67 2.11 0.95 0.65 0.28 0.38 0.23 0.10 0.28 0.06	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail I Total No. of Equity Shares applied 6,406,120 976,500 463,050 277,620 236,600 124,950 135,520 65,835 204,400 45,430	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total 64.27 9.80 4.65 2.79 2.37 1.25 1.98 1.36 0.66 2.05 0.46	ruary 01, 2025. Equity, was finalized in consul scategory is 9,966,950 Equity S No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315 350 385	Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	2E. This category has been 246 successful applicants. Total No. of Equity Shares allotted 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520 65,835 204,400 45,430	The Bas subscrit The cate Sr no 1 2 3 4 5 6 6 7 8 9 9 10 11 12	sis of Allotment ti bed to the extent egory-wise detai Category 35 70 105 140 175 210 245 280 315 350 385 455	o the Eligible Employees, to f0.04827 times on an ovide of the Basis of Allotment No. of Applications Received 289 83 37 27 18 9 16 8 2 5 2 2 1 1	ho have bid at the erall basis. The tot are as under: % of Total 52.64 15.12 6.74 4.92 3.28 1.64 2.91 1.46 0.36 0.91 0.36 0.18	Coffer Price of ₹402 per E4 al number of Equity Shares Total No. of Equity Shares applied 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750 770 455	with the second secon	No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315 350 3550 385 455	Ratio 1:1	Total No. of Equity Shares allotted 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750 770 455
21 The Basis of. A. Allotment The Basis of. subscribed to The category Si no Ca 1 2 3 4 5 6 7 8 9 10	Allotment was final t to Retail Individu Allotment to the Ref to the extent of 0.381' -wise details of the E attegory No. of R 35 70 105 140 175 210 245 280 315 350	ITOFF Image: Construction of the second	18,332,545 95,193,035 on with the Design r Technical Rejec ders, who have bid il number of Equity are as under: % of Total 87.47 6.67 2.11 0.95 0.65 0.28 0.38 0.23 0.10 0.28	ated Stock Exchange, b tions) (including ASBA at cut-off or at the Offer Shares Allotted in Retail I Total No. of Equity Shares applied 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520 65,835 204,400	19.26 100.00 eing BSE on Feb Applications) Price of ₹402 per Individual Bidders % to Total 64.27 9.80 4.65 2.79 2.37 1.25 1.98 1.36 0.66 2.05	ruary 01, 2025. Equity, was finalized in consul category is 9,966,950 Equity S No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315 350	Ratio 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1 1:1	2E. This category has been 246 successful applicants. Total No. of Equity Shares allotted 6,406,120 976,500 463,050 277,620 236,600 124,950 196,980 135,520 65,835 204,400	The Bas subscrit The cate Sr no 1 2 3 4 5 6 6 7 8 9 9 10 11 11 12 13	sis of Allotment ti bed to the extent egory-wise detai Category 35 70 105 140 175 210 245 280 315 350 385 455 490	o the Eligible Employees, to f0.04827 times on an ovids of the Basis of Allotment No. of Applications Received 289 83 37 27 18 9 16 8 2 2 5 2 1 1 18 18	ho have bid at the erall basis. The tot are as under: % of Total 52.64 15.12 6.74 4.92 3.28 1.64 2.91 1.46 0.36 0.91 0.36 0.18 3.28	Coffer Price of ₹402 per E- al number of Equity Shares Total No. of Equity Shares applied 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750 7770 455 8,820	with the second secon	No. of Equity Shares Allotted per Bidder 35 70 105 140 175 210 245 280 315 350 355 455 490	Ratio 1:1	Total No. of Equity Shares allotted 10,115 5,810 3,885 3,780 3,150 1,890 3,920 2,240 630 1,750 770 455 8,820

16

17

18

19

20

21

22

726,670

9,966,950

595

630

665

700

1015

1050

1225

TOTAL

1:1

14 490 1.483 0.71 726.670 TOTAL 209,246 100.00 9,966,950

→ Includes spilled over of 739,034 Equity Shares from Employee & Shareholder Categories

→ Unsubscribed Portion 15,441,649 has been spilled over to QIB Category.

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹ 402 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 0.51257 times. The total number of Equity Shares allotted in this category is 1,914,640 Equity Shares to 3,227 successful applicants. The category-wise details of the Basis of Allotment are as under:

7.29

100.00

490

Sr no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	525	2,793	86.55	1,466,325	76.58	525	1:1	1,466,325
2	560	42	1.30	23,520	1.23	560	1:1	23,520
3	595	17	0.53	10,115	0.53	595	1:1	10,115
4	630	18	0.56	11,340	0.59	630	1:1	11,340
5	665	4	0.12	2,660	0.14	665	1:1	2,660
6	700	42	1.30	29,400	1.54	700	1:1	29,400
7	735	22	0.68	16,170	0.84	735	1:1	16,170
8	770	16	0.50	12,320	0.64	770	1:1	12,320
9	805	8	0.25	6,440	0.34	805	1:1	6,440
10	840	3	0.09	2,520	0.13	840	1:1	2,520
11	875	18	0.56	15,750	0.82	875	1:1	15,750
12	910	3	0.09	2,730	0.14	910	1:1	2,730
13	945	1	0.03	945	0.05	945	1:1	945
14	980	13	0.40	12,740	0.67	980	1:1	12,740
15	1015	9	0.28	9,135	0.48	1,015	1:1	9,135
16	1050	43	1.33	45,150	2.36	1,050	1:1	45,150
17	1085	1	0.03	1,085	0.06	1,085	1:1	1,085
18	1120	3	0.09	3,360	0.18	1,120	1:1	3,360
19	1155	1	0.03	1,155	0.06	1,155	1:1	1,155
20	1190	4	0.12	4,760	0.25	1,190	1:1	4,760
21	1225	104	3.22	127,400	6.65	1,225	1:1	127,400
22	1260	11	0.34	13,860	0.72	1,260	1:1	13,860
23	1330	1	0.03	1,330	0.07	1,330	1:1	1,330
24	1365	2	0.06	2,730	0.14	1,365	1:1	2,730
25	1400	7	0.22	9,800	0.51	1,400	1:1	9,800
26	1470	1	0.03	1,470	0.08	1,470	1:1	1,470
27	1505	1	0.03	1,505	0.08	1,505	1:1	1,505
28	1575	5	0.15	7,875	0.41	1,575	1:1	7,875
29	1680	1	0.03	1,680	0.09	1,680	1:1	1,680
30	1715	1	0.03	1,715	0.09	1,715	1:1	1,715
31	1750	8	0.25	14,000	0.73	1,750	1:1	14,000
32	1855	1	0.03	1,855	0.10	1,855	1:1	1,855
33	1925	1	0.03	1,925	0.10	1,925	1:1	1,925
34	1995	5	0.15	9,975	0.52	1,995	1:1	9,975
35	2030	2	0.06	4,060	0.21	2,030	1:1	4,060
36	2100	2	0.06	4,200	0.22	2,100	1:1	4,200
37	2135	1	0.03	2,135	0.11	2,135	1:1	2,135
38	2240	1	0.03	2,240	0.12	2,240	1:1	2,240
39	2450	2	0.06	4,900	0.26	2,450	1:1	4,900
40	2485	9	0.28	22,365	1.17	2,485	1:1	22,365
	Total	3,227	100.00	1,914,640	100.00			1,914,640

→ Includes Spilled over of 105,577 Equity shares from Employee and Shareholders categories.

→Unsubscribed Portion 1,715,160 has been spilled over to QIB Category.

C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹402 per Equity Share or above, was finalized in consultation with BSE This category has been subscribed to the extent of 0.23025 times. The total number of Equity Shares allotted in this category is 2,139,375 Equity Shares to 740 successful applicants. The category-wise details of the Basis of Allotment are as under:

The Cal	egoi y-wise detai	is of the basis of Allothern	are as under.					
Sr no	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
		Received		Shares applied		allotted per applicant		Shares allotted

Junsubscribed portion of 1,503,169 Equity Shares spilled over to QIBs, NIB and Retail Individual Investor Categories in the ratio of 50:15:35

0.18

0.18

0.18

0.36

0.36

0.36

2.19

100

E. Allotment to shareholder Reservation (After Rejections) (including ASBA Applications)

12

549

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 402 per Equity Share was finalized in consultation with BSE. This category has been subscribed to the extent of 0.46143 times. The total number of Equity Shares allotted in this category is 521,220 Equity Shares to 4,889 successful applicants. The category-wise details of the Basis of Allotment are as under

595

630

665

1.400

2.030

2,100

14,700

76,230

0.78

0.83

0.87

1.84

2.66

2.75

100

19.28

595

630

665

700

1015

1050

1225

1:1

1:1

1:1

1:1

 $1 \cdot 1$

1:1

1:1

Sr no	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
	0,1	Received		Shares applied		Allotted per Bidder		Shares allotted
1	35	3,331	68.13	116,585	22.37	35	1:1	116,585
2	70	416	8.51	29,120	5.59	70	1:1	29,120
3	105	194	3.97	20,370	3.91	105	1:1	20,370
4	140	107	2.19	14,980	2.87	140	1:1	14,980
5	175	67	1.37	11,725	2.25	175	1:1	11,725
6	210	48	0.98	10,080	1.93	210	1:1	10,080
7	245	84	1.72	20,580	3.95	245	1:1	20,580
8	280	23	0.47	6,440	1.24	280	1:1	6,440
9	315	13	0.27	4,095	0.79	315	1:1	4,095
10	350	52	1.06	18,200	3.49	350	1:1	18,200
11	385	9	0.18	3,465	0.66	385	1:1	3,465
12	420	10	0.20	4,200	0.81	420	1:1	4,200
13	455	22	0.45	10,010	1.92	455	1:1	10,010
14	490	513	10.49	251,370	48.23	490	1:1	251,370
	GRAND TOTAL	4,889	100.00	521,220	100.00			521,220

→ Unsubscribed portion of 608,354 Equity Shares spilled over to QIBs, NIB and Retail Individual Investor Categories in the ratio of 50:15:35.

F. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹402 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.73092 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 1,945,388 Equity Shares (Includes spilled over of 1,219,428 Equity Shares from Employee, Shareholders, Retail Investors & NIB categories) and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 36,962,369 Equity Shares (Includes spilled over of 23,169,129 Equity Shares from Employee, Shareholders, Retail Investors & NIB categories) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 38,907,757 Equity Shares, which were allotted to 37 successful Applicants

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	4,782,340	1,840,050	-	-	29,543,887	2,741,480	38,907,757

G. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLMs, have allocated 21,778,798 Equity Shares to 38 Anchor Investors (through 43 Anchor Investor Application Forms) (including 6 domestic Mutual Funds through 11 schemes) at an Anchor Offer Price at ₹402 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total		
ANCHOR	-	5,261,060	995,284	-	1,890,490	13,631,964	-	21,778,798		
The IPO Committee of our Company at its meeting held on February 01, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange,										
being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the										

investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on February 01, 2025 and the payments to non-syndicate brokers have been issued on February 03, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 03, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with Stock Exchanges on February 03, 2025. The Company has received the listing and trading approval from Stock Exchanges and trading will commence on February 04, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, Kfin Technologies Limited at www.kfintech.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

		Received		onales applied		anotteu per applicant		Sildles allotted
1	2520	668	90.27	1,683,360	78.68	2,520	1:1	1,683,360
2	2555	5	0.68	12,775	0.60	2,555	1:1	12,775
3	2590	2	0.27	5,180	0.24	2,590	1:1	5,180
4	2625	7	0.95	18,375	0.86	2,625	1:1	18,375
5	2800	6	0.81	16,800	0.79	2,800	1:1	16,800
6	2975	1	0.14	2,975	0.14	2,975	1:1	2,975
7	3010	2	0.27	6,020	0.28	3,010	1:1	6,020
8	3150	3	0.41	9,450	0.44	3,150	1:1	9,450
9	3430	3	0.41	10,290	0.48	3,430	1:1	10,290
10	3500	3	0.41	10,500	0.49	3,500	1:1	10,500
11	3570	1	0.14	3,570	0.17	3,570	1:1	3,570
12	3710	1	0.14	3,710	0.17	3,710	1:1	3,710
13	4200	2	0.27	8,400	0.39	4,200	1:1	8,400
14	4235	1	0.14	4,235	0.20	4,235	1:1	4,235
15	4375	1	0.14	4,375	0.20	4,375	1:1	4,375
16	4550	1	0.14	4,550	0.21	4,550	1:1	4,550
17	4900	1	0.14	4,900	0.23	4,900	1:1	4,900
18	4970	6	0.81	29,820	1.39	4,970	1:1	29,820
19	5005	1	0.14	5,005	0.23	5,005	1:1	5,005
20	5040	4	0.54	20,160	0.94	5,040	1:1	20,160
21	5250	5	0.68	26,250	1.23	5,250	1:1	26,250
22	5495	1	0.14	5,495	0.26	5,495	1:1	5,495
23	6020	1	0.14	6,020	0.28	6,020	1:1	6,020



KFin Technologies Limited

Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India Tel: +91 40 6716 2222/18003094001; E-mail: ahcl.ipo@kfintech.com; Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.coml; Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221

For DR. AGARWAL'S HEALTH CARE LIMITED

Sd/-

Date: February 03, 2025

Thanikainathan Arumugam Company Secretary & Compliance Officer

595

630

665

1.400

2.030

2,100

14.700

76,230

Place: Chenna

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DR. AGARWAL'S HEALTH CARE LIMITED.

DR. AGARWAL'S HEALTH CARE LIMITED has filed the Prospectus dated January 31, 2025 with the RoC and the Stock Exchanges. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLMs i.e., Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, Morgan Stanley India Company Private Limited at www.morganstanley.com/india, Jefferies India Private Limited at www.jefferies.com and Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company www.dragarwals.co.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" peginning on page 33 of the Prospectus.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a ransaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) pursuant to Section 4(a) of the Securities Act, or (ii) outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States. CONCEPT